SCAN STEELS LTD.
CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221
+91 90781 85221
scansteels@scansteels.com
www.scansteels.com

Date: 05.11.2026

To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

BSE Code: 511672

Sub: Outcome of Board Meeting.
Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Thursday, November 5, 2026**, has considered and approved the following matters:

1. Approval of Unaudited Standalone and Consolidated Financial Results:

The Board has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose the following documents:

a. Unaudited Standalone and Consolidated Financial Results;
b. Statements of Assets and Liabilities (Standalone and Consolidated);
c. Cash Flow Statements (Standalone and Consolidated); and
d. Limited Review Reports issued by the Statutory Auditors on the aforesaid Financial Results.

The aforesaid Financial Results, together with the Limited Review Reports, are enclosed as **Annexure – A**.

2. Approval for Direct Listing of Equity Shares on the National Stock Exchange of India Limited (NSE):

The Board has considered and approved the proposal for direct listing of the Company's existing equity shares on the National Stock Exchange of India Limited (NSE), subject to applicable statutory and regulatory approvals and compliance requirements.

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In this regard, the Board has also approved:

a. Execution of the Uniform Listing Agreement with NSE;
b. Appointment of designated officials of the Company as authorised signatories for the National Exchange for Automated Trading and Listing (NEAPS) portal of NSE; and
c. Authorisation of the concerned officials to sign, execute and submit the necessary applications, agreements, documents, undertakings and declarations and to complete all requisite formalities in connection with the proposed listing of the Company's equity shares on NSE.

The aforesaid Outcome of the Board Meeting, along with the Unaudited Standalone and Consolidated Financial Results and the Limited Review Reports thereon, is also being made available on the Company's website at **www.scansteels.com**. The Unaudited Financial Results will also be published in the newspapers pursuant to Regulation 47 of the SEBI Listing Regulations, 2015.

The meeting of the Board of Directors commenced at **4:00 P.M.** and concluded at **5:40 P.M.**

We request you to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED

Company Secretary

SCAN STEELS LTD. MUMBAI

Prabir Kumar Das
Company Secretary & Compliance Officer
(Membership No.: F6333)

Encl.: As above

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Annexure - A

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2026
Statement of Profit and Loss
(Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
a)	(i) Gross Sales/Revenue from operations	17,043.87	25,778.84	13,295.69	42,822.71	36,495.77	83,825.63
	(ii) Other Operating Income	-		-		-	-
	Total Revenue from operations (i+ii)	**17,043.87**	**25,778.84**	**13,295.69**	**42,822.71**	**36,495.77**	**83,825.63**
b)	**Other Income**	1,194.80	26.20	6.29	1,221.00	11.44	162.49
	Total Income (a+b)	**18,238.67**	**25,805.04**	**13,301.98**	**44,043.71**	**36,507.21**	**83,988.12**
2	**Expenses**						
	a. Cost of Materials Consumed	11,287.24	17,213.57	10,892.32	28,500.81	26,610.92	53,691.10
	b. Purchases of Stock in Trade	1,603.40	3,988.38	915.31	5,591.78	4,140.55	8,635.46
	c. Changes in Inventories of finished goods and work in process.	(1,793.07)	(2,469.49)	(3,393.20)	(4,262.56)	(6,116.70)	(2,567.96)
	d. Employees Benefit Expenses	993.99	906.28	899.74	1,900.27	1,828.70	4,009.23
	e. Finance Cost	242.15	245.13	216.84	487.29	418.28	846.74
	f. Depreciation & Amortisation	391.82	391.58	393.14	783.39	786.29	1,572.59
	g. Other Expenditure	3,573.17	3,798.41	3,413.79	7,371.58	7,532.31	15,148.35
	Total Expenses (a to g)	**16,298.70**	**24,073.86**	**13,337.95**	**40,372.57**	**35,200.34**	**81,335.51**

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3	**Profit / (Loss) before Exceptional Items (1-2)**	**1,939.97**	**1,731.18**	**(35.97)**	**3,671.15**	**1,306.88**	**2,652.61**
4	Exceptional items	-	-	-	-	-	-
5	**Profit / (Loss) Before Tax (3-4)**	**1,939.97**	**1,731.18**	**(35.97)**	**3,671.15**	**1,306.88**	**2,652.61**
6	Tax expenses						
	a) Current Tax	515.62	457.03	14.90	972.65	376.87	767.62
	b) Deferred tax	(26.19)	(21.36)	(23.41)	(47.55)	(46.64)	(92.81)
	c) Income tax / Others for earlier year	(2.05)	-	(2.73)	(2.05)	(2.73)	(2.73)
	Total Tax Expenses {6(a) to 6(c)}	**487.38**	**435.67**	**(11.24)**	**923.05**	**327.50**	**672.08**
7	**Net Profit / (Loss) for the period After Tax (5-6)**	**1,452.59**	**1,295.51**	**(24.73)**	**2,748.11**	**979.38**	**1,980.53**
8	Other Comprehensive income net of income tax (OCI)						
A	i)Items that will not be reclassified to Profit and Loss	(0.37)	(0.51)	(11.38)	(0.88)	15.44	(20.74)
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-		-	-	-	-
B	i)Items that will be reclassified to Profit and Loss	-		-	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss	-			-		
	Total Other Comprehensive Income / (Loss) (8A+8B)	**(0.37)**	**(0.51)**	**(11.38)**	**(0.88)**	**15.44**	**(20.74)**

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9	**Total comprehensive Income for the period (7+8)**	**1,452.23**	**1,295.00**	**(36.11)**	**2,747.22**	**994.81**	**1,959.79**
10	Paid-up equity share capital (Face Value of Rs. 10 each)	6,074.65	6,074.65	5,860.23	6,074.65	5,860.23	5,860.23
11	Reserve excluding Revaluation Reserves						38,050.91
12	**Earning Per Share (EPS) (Before & after Extraordinary Items)**						
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	2.39	2.13	(0.04)	4.52	1.67	3.38
	b)Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	2.39	2.13	(0.04)	4.52	1.67	3.34

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026. The statutory auditors have carried out a Limited Review of the results for the quarter ended September 30 , 2026.
2. The figures for the quarter ended September 30,2026 are balancing figures between the Un audited figures of the half year ended September,26 and published figures of three months ended June 30 , 2026.
3. The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segment as per IND AS -108 "Operating Segment".
4. Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary. Also the figures of additions and/or subtractions have been rounded up/off automatically for reporting at INR in lakhs.
5. The above results are available on the Company's website at www.scansteels.com and BSE website at www.bseindia.com.

For and on behalf of the Board of Director for scan steels limited

SCAN STEELS LTD. MUMBAI

Ankur Madaan
Whole time Director
DIN: - 07002199

05th November' 2026
Bhubaneswar

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Standalone Statement of Assets and Liabilities as at 30th September' 2026

Amount in Rupees in Lacs

		Particulars	30th September' 2026 Unaudited	As at 31st March, 2026 Audited
A.		**ASSETS**		
(1)		**Non-Current Assets :**		
	a	Property, Plant and Equipment	24,798.13	25,110.23
	b	Capital Work-in-Progress	5,572.47	4,120.59
	c	Other Intangible Assets	2.80	3.64
	d	Financial Assets		
		(i) Investments	4,000.33	3,779.17
		(ii) Loans	-	-
		(iii) Other Financial Assets	1,973.32	1,795.23
	e	Other Non-Current Assets	3,047.43	2,465.35
	f	Deferred Tax Assets	-	-
		Sub-total - Non Current Assets	**39,394.48**	**37,274.21**
(2)		**Current Assets :**		
	a	Inventories	17,302.19	16,811.80
	b	Financial Assets		
		(i) Investments	-	-
		(ii) Trade Receivables	3,239.07	2,110.09
		(iii) Cash and Bank Balances	2,388.71	451.26
		(iv) Other Financial Assets	-	-
	c	Other Assets	4,197.48	3,497.69
		Sub-total - Current Assets	**27,127.46**	**22,870.84**
		TOTAL-ASSETS	**66,521.94**	**60,145.05**
B.		**EQUITY AND LIABILITIES**		
(1)		**Equity :**		
	a	Equity Share Capital	6,074.65	5,860.23
	b	Instruments entirely equity in nature	-	204.21
	c	Other Equity	40,787.91	38,050.91
		Sub-Total -Total Equity	**46,862.56**	**44,115.35**
(2)		**Non-Current Liabilities :**		
	a	Financial Liabilities		
		(i) Borrowings	2,983.04	-
		(ii) Other Financial Liabilities	-	-
	b	Provisions	-	-
	c	Deferred Tax Liabilities	3,322.35	3,369.90
	d	Other Liabilities	-	-
		Sub-total - Non Current Liabilities	**6,305.39**	**3,369.90**
(3)		**Current Liabilities :**		
	a	Financial Liabilities		
		(i) Borrowings	7,868.46	7,169.32
		(ii) Trade Payables	-	-
		(a)Total Outstanding Dues of micro and small enterprises	48.94	37.86
		(b) Total Outstanding Dues of creditors other than micro and small enterprises	874.92	531.44
		(iii) Other Financial Liabilities	1,882.87	2,096.97
	b	Provisions	972.65	767.62
	c	Other Current Liabilities	1,706.15	2,056.59
		Sub-total - Current Liabilities	**13,353.99**	**12,659.80**
		TOTAL - EQUITY AND LIABILITIES	**66,521.94**	**60,145.05**

For and on behalf of the Board of Directors
For Scan Steels Limited

SCAN STEELS LTD. MUMBAI

Ankur Madaan
Whole Time Director
DIN : 07002199

05th November' 2026
Bhubaneswar

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Unaudited Standalone-Statement Of Cash Flows for the Year Ended 30th September 2026

(Rupees in INR' Lakhs)

	Particulars	For the Half Yearly ended 30th September' 2026	For the Half Yearly ended 30th September' 2025
		Unaudited	Unaudited
(A)	**Operating Activities**		
	Profit/(loss) for the period from continuing operations	2,748.09	979.38
	Profit/(loss) for the period from discontinuing operations	-	-
	Profit for the period	**2,748.09**	**979.38**
	Income tax expenses recognised in profit or loss	970.61	374.14
	Deferred tax expenses during the year	(47.55)	(46.64)
	Profit before tax	**3,671.15**	**1,306.88**
	Adjustments for	-	-
	Depreciation and Amortisation	783.39	786.29
	Loss/(Gain) on Sale of Property,plant and equipment	(19.90)	(0.02)
	Interest Income	(1,196.16)	(4.82)
	Profit /(loss) on sale of shares	5.58	(3.27)
	Interest Paid	487.29	418.28
	Allowance for Credit Loss (Exp)	-	-
	(Profit)/loss on Partnership firm	(4.84)	(2.85)
	Dividend Income	(0.11)	(0.23)
	Other Income	-	(0.26)
	Operating profit / (loss) before working capital changes	**3,726.41**	**2,500.00**
	Working capital adjustments:		
	Increase/(decrease) in Trade payables	354.55	15.81
	Increase/(Decrease) in Other current financial liabilities	(214.10)	(446.74)
	Increase/(decrease) in Other current liabilities	(350.44)	(1,459.41)
	Increase/(decrease) in Provisions	205.04	-
	Decrease/(increase) in Trade receivables	(1,128.98)	(693.72)
	Decrease/(increase) in Inventories	(490.39)	(2,375.32)
	Decrease/(increase) in Other current assets	(699.79)	676.48
	Cash generated from Operations	**1,402.28**	**(1,782.89)**
	Income taxes paid	(970.61)	(373.02)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	**431.68**	**(2,155.92)**
(B)	**Investing Activities**		
	Purchase of property, plant and equipment	(1,925.43)	(1,898.02)
	Proceeds from Sale of Property,Plant and equipment	23.00	13.49
	Proceeds from Sale of Mutual Fund	-	-
	Proceeds from Sale of Equity Share	3.75	-
	Purchase of Mutual Fund	(122.25)	(40.00)
	Purchase of Equity Shares	(79.79)	-
	Investment in Partnership Firm	-	(4.00)
	Investment In Associates	(24.50)	-
	Interest received (finance income)	1,196.16	4.82
	Dividend received (finance income)	0.11	0.23
	Movement in Other Non-currrent financial assets	(178.08)	(0.02)
	Movement in Other Non-currrent assets	(582.09)	(11.99)
	NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	**(1,689.13)**	**(1,935.49)**
(C)	**Financing Activities**		
	Interest paid	(487.29)	(418.28)
	Proceeds / (Repayment) in Short-term Borrowings	699.15	3,979.54
	Proceeds / (Repayment) of Long Term Borrowings	2,983.04	(0.33)
	NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)	**3,194.90**	**3,560.93**
	Net Foreign exchange difference	-	-
	Net increase (decrease) in cash and cash equivalents (A+B+C)	**1,937.45**	**(530.48)**
	Cash and cash equivalents at the beginning of the year	451.26	976.58
	Cash and cash equivalents at year end	**2,388.71**	**446.10**

For and on behalf of the Board of Director
for scan steels limited

SCAN STEELS LTD. MUMBAI

Ankur Madaan
Whole time Director
DIN: - 07002199

05th November' 2026
Bhubaneswar

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DAS PATTNAIK & CO.
CHARTERED ACCOUNTANTS

954, Sidheswar Nagar, Jagamara, Khandagiri
Bhubaneswar- 751030
E-mail: cadaspattnaik@yahoo.co.in

Independent Auditor's Review Report on the Standalone Unaudited Financial Results of Scan Steels Limited for the Quarter and Half Year Ended September 30, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to
The Board of Directors of
Scan Steels Limited
Office No. 104, 105, E-Square,
Subhash Road, Vile Parle (East),
Mumbai – 400057

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Scan Steels Limited ("the Company") for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.4. Based on our review conducted as stated in paragraph 3 above,

Das Pattnaik & Co. BBSR Chartered Accountants

nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DAS PATTNAIK & CO
Chartered Accountants
F. Regd. No.321097E

Debashis Pattnaik
Partner
M. No.316339

Bhubaneswar
5th November, 2026
UDIN:-
26316339YGAWKU4973

Das Pattnaik & Co. BBSR Chartered Accountants

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Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2026

Statement of Profit and Loss

(Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
a)	(i) Gross Sales/Revenue from operations	17,043.87	25,778.84	13,295.69	42,822.71	36,495.77	83,825.63
	(ii) Other Operating Income	-		-		-	-
	Total Revenue from operations (i+ii)	**17,043.87**	**25,778.84**	**13,295.69**	**42,822.71**	**36,495.77**	**83,825.63**
b)	**Other Income**	1,194.80	26.20	6.29	1,221.00	11.44	162.49
	Total Income (a+b)	**18,238.67**	**25,805.04**	**13,301.98**	**44,043.71**	**36,507.21**	**83,988.12**
2	**Expenses**						
	a. Cost of Materials Consumed	11,287.24	17,213.57	10,892.32	28,500.81	26,610.92	53,691.10
	b. Purchases of Stock in Trade	1,603.40	3,988.38	915.31	5,591.78	4,140.55	8,635.46
	c. Changes in Inventories of finished goods and work in process.	(1,793.07)	(2,469.49)	(3,393.20)	(4,262.56)	(6,116.70)	(2,567.96)
	d. Employees Benefit Expenses	993.99	906.28	899.74	1,900.27	1,828.70	4,009.23
	e. Finance Cost	242.15	245.13	216.84	487.29	418.28	846.74
	f. Depreciation & Amortisation	391.82	391.58	393.14	783.39	786.29	1,572.59
	g. Other Expenditure	3,573.17	3,798.41	3,413.79	7,371.58	7,532.31	15,148.35
	Total Expenses (a to g)	**16,298.70**	**24,073.86**	**13,337.95**	**40,372.57**	**35,200.34**	**81,335.51**
3	**Profit / (Loss) before Exceptional Items (1-2)**	**1,939.97**	**1,731.18**	**(35.97)**	**3,671.15**	**1,306.88**	**2,652.61**
4	Exceptional items	-	-	-	-	-	-
5	**Profit / (Loss) Before Tax (3-4)**	**1,939.97**	**1,731.18**	**(35.97)**	**3,671.15**	**1,306.88**	**2,652.61**
6	Tax expenses						
	a) Current Tax	515.62	457.03	14.90	972.65	376.87	767.62
	b) Deferred tax	(26.19)	(21.36)	(23.41)	(47.55)	(46.64)	(92.81)
	c) Income tax / Others for earlier year	(2.05)	-	(2.73)	(2.05)	(2.73)	(2.73)
	Total Tax Expenses {6(a) to 6(c)}	**487.38**	**435.67**	**(11.24)**	**923.05**	**327.50**	**672.08**

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7	**Net Profit / (Loss) for the period After Tax (5-6)**	**1,452.59**	**1,295.51**	**(24.73)**	**2,748.11**	**979.38**	**1,980.53**
8	Share Of Profit/ (Loss) of Associates (Refer note 3)	39.21	29.48	43.79	68.69	89.43	220.72
9	**Net Profit / (Loss) for the period (7+8)**	**1,491.80**	**1,324.99**	**19.06**	**2,816.80**	**1,068.81**	**2,201.25**
10	Other Comprehensive income net of income tax (OCI)						
A	i)Items that will not be reclassified to Profit and Loss	(0.37)	(0.51)	(11.38)	(0.88)	15.44	(20.74)
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-		-	-	-	-
B	i)Items that will be reclassified to Profit and Loss	-		-	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss	-			-		
	Total Other Comprehensive Income / (Loss) (8A+8B)	**(0.37)**	**(0.51)**	**(11.38)**	**(0.88)**	**15.44**	**(20.74)**
9	**Total comprehensive Income for the period (9+10)**	**1,491.43**	**1,324.48**	**7.68**	**2,815.92**	**1,084.25**	**2,180.51**
11	Paid-up equity share capital (Face Value of Rs. 10 each)	6,074.65	6,074.65	5,860.23	6,074.65	5,860.23	5,860.23
12	Reserve excluding Revaluation Reserves						38,808.77
13	**Earning Per Share (EPS) (Before & after Extraordinary Items)**						

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	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	2.46	2.18	0.03	4.64	1.82	3.76
	b)Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	2.46	2.18	0.03	4.64	1.82	3.71

Notes:

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026. The statutory auditors have carried out a Limited Review of the results for the quarter ended September 30 , 2026.

2 The figures for the quarter ended September 30,2026 are balancing figures between the Un audited figures of the half year ended September,26 and published figures of three months ended June 30 , 2026.

3 The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segment as per IND AS -108 "Operating Segment".

4 Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary. Also the figures of additions and/or subtractions have been rounded up/off automatically for reporting at INR in lakhs.

5 The Company has investments in two private limited companies, which are its associate entities. For the purpose of preparing the consolidated financial statements, the Company's share of profit/(loss) from these associates has been accounted for based on their financial statements, as reviewed by their respective statutory auditors and prepared in accordance with the applicable Indian Accounting Standards (Ind AS). Further, during the current quarter, on 27 May 2026, the Company made an investment in a public limited company, which has also been classified as an associate. As the commercial operations of the said company has not yet commenced as of 30 September 2026, it did not generate any profit or loss during the period. Accordingly, no share of profit/(loss) from this associate has been recognised in the consolidated financial results for the quarter ended 30 September 2026.

6 The above results are available on the Company's website at www.scansteels.com and BSE website at www.bseindia.com.

For and on behalf of the Board of Director
for scan steels limited

Ankur Madaan
Whole time Director
DIN: - 07002199

05th November' 2026
Bhubaneswar

SCAN STEELS LTD. MUMBAI

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Consolidated Statement of Assets and Liabilities as at 30th' September, 2026

Amount in Rupees in Lacs

		Particulars	30th September' 2026 Unaudited	As at 31st March, 2026 Audited
A.		**ASSETS**		
(1)		**Non-Current Assets :**		
	a	Property, Plant and Equipment	24,798.13	25,110.23
	b	Capital Work-in-Progress	5,572.47	4,120.59
	c	Other Intangible Assets	2.80	3.64
	d	Financial Assets		
		(i) Investments	4,826.89	4,537.03
		(ii) Loans	-	-
		(iii) Other Financial Assets	1,973.32	1,795.23
	e	Other Non-Current Assets	3,047.43	2,465.35
	f	Deferred Tax Assets	-	-
		Sub-total - Non Current Assets	**40,221.04**	**38,032.07**
(2)		**Current Assets :**		
	a	Inventories	17,302.19	16,811.80
	b	Financial Assets		
		(i) Investments	-	-
		(ii) Trade Receivables	3,239.07	2,110.09
		(iii) Cash and Bank Balances	2,388.71	451.26
		(iv) Other Financial Assets	-	-
	c	Other Assets	4,197.48	3,497.69
		Sub-total - Current Assets	**27,127.45**	**22,870.84**
		TOTAL-ASSETS	**67,348.49**	**60,902.91**
B.		**EQUITY AND LIABILITIES**		
(1)		**Equity :**		
	a	Equity Share Capital	6,074.65	5,860.23
	b	Instruments entirely equity in nature	-	204.21
	c	Other Equity	41,614.46	38,808.77
		Sub-Total -Total Equity	**47,689.11**	**44,873.21**
(2)		**Non-Current Liabilities :**		
	a	Financial Liabilities		
		(i) Borrowings	2,983.04	-
		(ii) Other Financial Liabilities	-	-
	b	Provisions	-	-
	c	Deferred Tax Liabilities	3,322.35	3,369.90
	d	Other Liabilities	-	-
		Sub-total - Non Current Liabilities	**6,305.39**	**3,369.90**
(3)		**Current Liabilities :**		
	a	Financial Liabilities		
		(i) Borrowings	7,868.46	7,169.32
		(ii) Trade Payables	-	-
		(a)Total Outstanding Dues of micro and small enterprises	48.94	37.86
		(b) Total Outstanding Dues of creditors other than micro and small enterprises	874.92	531.44
		(iii) Other Financial Liabilities	1,882.87	2,096.97
	b	Provisions	972.65	767.62
	c	Other Current Liabilities	1,706.15	2,056.59
		Sub-total - Current Liabilities	**13,353.00**	**12,659.80**
		TOTAL - EQUITY AND LIABILITIES	**67,348.49**	**60,902.91**

For and on behalf of the Board of Directors
For Scan Steels Limited

SCAN STEELS LTD. MUMBAI

Ankur Madaan
Whole Time Director
DIN : 07002199

05th November' 2026
Bhubaneswar

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Unaudited Consolidated -Statement Of Cash Flows for the Year Ended 30th September 2026

(Rupees in INR' Lakhs)

	Particulars	For the Half Yearly ended 30th September' 2026 Unaudited	For the Half Yearly ended 30th September' 2025 Unaudited
(A)	**Operating Activities**		
	Profit/(loss) for the period from continuing operations	2,816.78	1,068.81
	Profit/(loss) for the period from discontinuing operations	-	-
	Profit for the period	**2,816.78**	**1,068.81**
	Income tax expenses recognised in profit or loss	970.61	374.14
	Deferred tax expenses during the year	(47.55)	(46.64)
	Profit/(loss) from associates	(68.69)	(89.43)
	Profit before tax	**3,671.15**	**1,306.88**
	Adjustments for	-	-
	Depreciation and Amortisation	783.39	786.29
	Loss/(Gain) on Sale of Property,plant and equipment	(19.90)	(0.02)
	Interest Income	(1,196.16)	(4.82)
	Profit/(loss) from associates	68.69	89.43
	Profit /(loss) on sale of shares	5.58	(3.27)
	Interest Paid	487.29	418.28
	Allowance for Credit Loss (Exp)	-	-
	(Profit)/loss on Partnership firm	(4.84)	(2.85)
	Dividend Income	(0.11)	(0.23)
	Other Income	-	(0.26)
	Operating profit / (loss) before working capital changes	**3,795.10**	**2,589.44**
	Working capital adjustments:		
	Increase/(decrease) in Trade payables	354.55	15.81
	Increase/(Decrease) in Other current financial liabilities	(214.10)	(446.74)
	Increase/(decrease) in Other current liabilities	(350.44)	(1,459.41)
	Increase/(decrease) in Provisions	205.04	-
	Decrease/(increase) in Trade receivables	(1,128.98)	(693.72)
	Decrease/(increase) in Inventories	(490.39)	(2,375.32)
	Decrease/(increase) in Other current assets	(699.79)	676.47
	Cash generated from Operations	**1,470.97**	**(1,693.47)**
	Income taxes paid	(970.61)	(373.02)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	**500.37**	**(2,066.49)**
(B)	**Investing Activities**		
	Purchase of property, plant and equipment	(1,925.43)	(1,898.02)
	Proceeds from Sale of Property,Plant and equipment	23.00	13.49
	Proceeds from Sale of Mutual Fund	-	-
	Proceeds from Sale of Equity Share	3.75	-
	Purchase of Mutual Fund	(122.25)	(40.00)
	Purchase of Equity Shares	(79.79)	-
	Investment in Partnership Firm	-	(4.00)
	Investment In Associates	(24.50)	-
	Unrealised profit/(loss) from associates	(68.69)	(89.43)
	Interest received (finance income)	1,196.16	4.82
	Dividend received (finance income)	0.11	0.23
	Movement in Other Non-currrent financial assets	(178.08)	(0.02)
	Movement in Other Non-currrent assets	(582.09)	(11.99)
	NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	**(1,757.82)**	**(2,024.92)**
(C)	**Financing Activities**		
	Interest paid	(487.29)	(418.28)
	Proceeds / (Repayment) in Short-term Borrowings	699.15	3,979.54
	Proceeds / (Repayment) of Long Term Borrowings	2,983.04	(0.33)
	NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)	**3,194.90**	**3,560.93**
	Net Foreign exchange difference	-	-
	Net increase (decrease) in cash and cash equivalents (A+B+C)	**1,937.45**	**(530.48)**
	Cash and cash equivalents at the beginning of the year	451.26	976.58
	Cash and cash equivalents at year end	**2,388.71**	**446.10**

SCAN STEELS LTD. MUMBAI

For and on behalf of the Board of Director
for scan steels limited

Ankur Madaan
Whole time Director
DIN: - 07002199

05th November' 2026
Bhubaneswar

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Note-22 : Other Expenses			
Particulars	**As at 30th September '2026**	**Quarter Ending 30th June 2026**	**Quarter Ending 30th Sept 2026**
	INR 'Lakhs'	**INR 'Lakhs'**	**INR 'Lakhs'**
Consumption of stores and spares *	1,646.42	831.50	814.92
CSR Expenses	8.53	2.86	5.67
Power and fuel	4,436.04	2,290.15	2,145.88
Loss on sale of Fixed Assets	-	-	
Water charges	33.69	14.80	18.90
Operational Expenses	519.87	270.46	249.41
Selling & Distribution expenses	49.13	33.56	15.57
Security Service Charges	17.66	8.64	9.02
Rent,Rates and taxes	199.77	101.64	98.13
Insurance	40.12	15.83	24.29
Bank Charges	12.67	11.67	1.00
Repair & Maintenance	114.91	54.93	59.97
Advertising and Sales promotion	119.51	59.61	59.90
Professional & Consultancy fees	128.67	65.03	63.65
Communication costs	6.32	2.53	3.79
Remuneration to Auditors	10.00	5.00	5.00
Allowances for Credit Loss	-	-	-
Directors Sitting Fee	1.68	1.00	0.68
Loss from Sale of Investment	5.58		5.58
Loss In Partnership Firm	-	-	-
General expenses	21.02	29.20	(8.18)
Total	**7,371.58**	**3,798.41**	**3,573.17**

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DAS PATTNAIK & CO.
CHARTERED ACCOUNTANTS

954, Sidheswar Nagar, Jagamara, Khandagiri
Bhubaneswar- 751030
E-mail: cadaspattnaik@yahoo.co.in

Independent Auditor's Review Report on the Consolidated Unaudited Financial Results of Scan Steels Limited for the Quarter and Half Year Ended September 30, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to
The Board of Directors of
Scan Steels Limited
Office No. 104, 105, E-Square,
Subhash Road, Vile Parle (East),
Mumbai – 400057

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Scan Steels Limited ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2026 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Das Pattnaik & Co. BBSR Chartered Accountants

4. The Statement includes the results of the following entities:

Parent: Scan Steels Limited

Associates:

(a) RPSG Agro Commodity Private Limited

(b) Shristi Resorts & Multiplex Private Limited

(c) Scan Kai Ispat Limited (formerly known as Bindals Sponnge Industries Limited)

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial results of two associates, RPSG Agro Commodity Private Limited and Shristi Resorts & Multiplex Private Limited, included in the Statement, whose interim financial results reflect the Group's share of net profit after tax of Rs. 68.69 lakh for the six months ended September 30, 2026, as considered in the Statement. These interim financial results, prepared in accordance with Ind AS, have been reviewed by their respective statutory auditors ("the other auditors"), whose reports have been furnished to us by the Parent's Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The Statement also includes one associate, Scan Kai Ispat Limited (formerly known as Bindals Sponnge Industries Limited), whose interim financial results have not been reviewed by any auditor, as the associate has not yet commenced its operations. Accordingly, no share of profit or loss of this associate has been considered in the Statement.

Our conclusion on the Statement is not modified in respect of the above matters.

For DAS PATTNAIK & CO
Chartered Accountants
F. Regd. No. 321097E

Debashis Pattnaik
Partner
M. No. 316339

Bhubaneswar
5th November, 2026
UDIN:
26316339ESKRWR1885

Das Pattnaik & Co. BBSR Chartered Accountants

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Date: 05.11.2026

To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

BSE Code: 511672

Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Standalone and Consolidated Financial Results of the Company, along with the Limited Review Reports thereon, for the quarter and half year ended September 30, 2026.**

The Meeting of the Board of Directors commenced at **4:00 P.M.** and concluded at **5.40 P.M.**

Kindly take the same on your records and acknowledge the receipt of same.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED
Company Secretary

SCAN STEELS LTD. MUMBAI

Prabir Kumar Das
Company Secretary& Compliance Officer
(Membership No.: F6333)

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A. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Reports thereon issued by the Statutory Auditors of the Company: **Enclosed**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not Applicable**

C. Format for disclosing outstanding default on loans and debt securities: **Not Applicable, No Default**

D. Format disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Applicable**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th quarter): **Not Applicable**

Kindly take the same on your records and acknowledge the receipt of same.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED

Company Secretary

SCAN STEELS LTD. MUMBAI

Prabir Kumar Das
Company Secretary& Compliance Officer
(Membership No.: F6333)