



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

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scansteels@scansteels.com

www.scansteels.com



Date: 27.04.2026

To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

BSE Code: 511672

Sub: Outcome of Board Meeting - Allotment of Equity Shares on Conversion of OCRPS
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today on **Monday, April 27, 2026**, has inter alia **considered and approved the allotment of 21,44,239 equity shares of Rs. 10 each pursuant to conversion of 20,42,133 no. of Optionally Convertible Redeemable Preference Shares (OCRPS)** - Pursuant to the exercise of option of conversion by the OCRPS Holders, as per the terms approved **vide shareholders' resolution dated May 14, 2025, the Board of Directors of the Company, vide resolution passed on April 27, 2026, has allotted 21,44,239 no. of fully paid-up equity shares** of the Company having face value of Rs. 10/- each, **against conversion of 20,42,133 no. of OCRPS**, to the following:

Sl. No.	Names of Allottees	Nos. of OCRPS allotted	No. of equity shares allotted, upon conversion of OCRPS
1	Bayanwala Brothers Pvt. Ltd.	11,07,508	11,62,884
2	Gopikar Supply Pvt. Ltd.	4,67,527	4,90,904
3	Ascon Merchandise Pvt. Ltd.	4,67,098	4,90,451
	Total	20,42,133	21,44,239

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed herewith as "Annexure-I"

This will also be hosted on the Company's website viz. www.scansteels.com

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

We request you to kindly take the same on record.

Thanking You,
Yours Faithfully,
For SCAN STEELS LIMITED



Prabir Kumar Das
Company Secretary & Compliance Officer
(Membership No.: F6333)

Encl: As above



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462



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"Annexure-I"

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details												
1.	Type of securities proposed to be issued	Equity shares, pursuant to conversion of Optionally Convertible Redeemable Preference Shares (OCRPS)												
2.	Type of issuance	OCRPS was issued on preferential allotment basis												
3.	Total no. of securities to be issued	21,44,239 no. of Equity shares of Rs. [10] each, upon conversion of 20,42,133 no. of OCRPS												
4.	Name of investors	<table border="1"><thead><tr><th>Name of investors</th><th>No. of Equity shares to be allotted</th><th>Post allotment Shareholding %</th></tr></thead><tbody><tr><td>Bayanwala Brothers Pvt. Ltd.</td><td>11,62,884</td><td>16.36</td></tr><tr><td>Gopikar Supply Pvt. Ltd.</td><td>4,90,904</td><td>6.46</td></tr><tr><td>Ascon Merchandise Pvt. Ltd.</td><td>4,90,451</td><td>4.30</td></tr></tbody></table>	Name of investors	No. of Equity shares to be allotted	Post allotment Shareholding %	Bayanwala Brothers Pvt. Ltd.	11,62,884	16.36	Gopikar Supply Pvt. Ltd.	4,90,904	6.46	Ascon Merchandise Pvt. Ltd.	4,90,451	4.30
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For SCAN STEELS LIMITED



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