



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



Date: October 31, 2025

**To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.**

BSE Code: 511672

Sub: Outcome of Board Meeting.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its Board Meeting held today i.e. **Friday, October 31, 2025**, inter-alia, have approved the following:

Un-audited Standalone and Consolidated Financial Results and the Statements for the Quarter and Half Year ended **September 30, 2025**. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclosed herewith the following: -

- Statement showing the Un-audited Financial Results (Standalone and Consolidated);
- Statement of Assets and Liabilities (Standalone and Consolidated);
- Cash Flow Statement (Standalone and Consolidated);
- Limited Review Report(s) on the Un-audited Financial Results (Standalone and Consolidated).

Copy of the said results along with Limited Review Report(s) pursuant to the provisions of Regulation 33 of the SEBI Listing Regulations, 2015 is enclosed as Annexure 1.

The above Un-audited Financial Results along with Limited Review Report(s) thereon are also available on the website of the company at www.scansteels.com and will be published in the Newspaper in terms of Regulation 47 of the SEBI(LODR) Regulations, 2015 in due course.



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
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The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.10 p.m.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED

[Signature]
Company Secretary



Prabir Kumar Das

Company Secretary & Compliance Officer

(Membership No.: F6333)

Encl: As above



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Annexure -1

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025 (Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	(i) Gross Sales/Income from operations	13,295.69	23,200.08	13,994.70	36,495.77	37,349.97	78,919.93
	(ii) Other Operating Income	-	-	-			-
	Total Revenue from operations (i+ii)	13,295.69	23,200.08	13,994.70	36,495.77	37,349.97	78,919.93
b)	Other Income	6.29	5.15	142.10	11.44	320.70	460.89
	Total Income (a+b)	13,301.98	23,205.23	14,136.80	36,507.21	37,670.67	79,380.81
2	Expenses						
	a. Cost of Materials Consumed	10,892.32	15,718.60	11,968.55	26,610.92	24,908.45	49,728.36
	b. Purchases of Stock in Trade	915.31	3,225.24	82.15	4,140.55	308.84	633.49
	c. Changes in Inventories of finished goods and work in process.	(3,393.20)	(2,723.50)	(2,969.78)	(6,116.70)	99.60	4,743.77
	d. Employees Benefit Expenses	899.74	928.95	869.84	1,828.70	1,725.96	3,746.82
	e. Finance Cost	216.84	201.44	187.72	418.28	415.49	818.55
	f. Depreciation & Amortisation	393.14	393.14	393.30	786.29	786.31	1,569.37
	g. Other Expenditure	3,413.79	4,118.52	3,799.03	7,532.31	7,656.95	15,531.67
	Total Expenses (a to g)	13,337.95	21,862.39	14,330.81	35,200.34	35,901.60	76,772.04
3	Profit / (Loss) before Exceptional Items (1-2)	(35.97)	1,342.85	(194.01)	1,306.88	1,769.07	2,608.78



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4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3-4)	(35.97)	1,342.85	(194.01)	1,306.88	1,769.07	2,608.78
6	Tax expenses						
	a) Current Tax	14.90	361.97	(33.76)	376.87	462.01	677.00
	b) Deferred tax	(23.41)	(23.23)	(25.47)	(46.64)	(15.13)	(28.62)
	c) Income tax / Others for earlier year	(2.73)	-	(0.09)	(2.73)	(0.09)	(0.09)
	Total Tax Expenses {6(a) to 6(c)}	(11.24)	338.74	(59.32)	327.50	446.79	648.29
7	Net Profit / (Loss) for the period After Tax (5-6)	(24.73)	1,004.11	(134.69)	979.38	1,322.28	1,960.49
8	Other Comprehensive income net of income tax (OCI)						
A	i) Items that will not be reclassified to Profit and Loss	(11.38)	26.81	(92.69)	15.44	(136.29)	(160.98)
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	(10.97)			-
B	i) Items that will be reclassified to Profit and Loss	-	-	-			-
	ii) Income tax relating to items that will be reclassified to Profit or Loss	-					
	Total Other Comprehensive Income / (Loss) (8A+8B)	(11.38)	26.81	(103.66)	15.44	(136.29)	(160.98)
9	Total comprehensive Income for the period (7+8)	(36.11)	1,030.92	(238.34)	994.81	1,186.00	1,799.51
10	Paid-up equity share capital (Face Value of Rs. 10 each)	5,860.23	5,860.23	5,235.23	5,860.23	5,235.23	5,860.23
11	Reserve excluding Revaluation Reserves						35,898.96
12	Earning Per Share (EPS) (Before & after Extraordinary Items)						
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	(0.04)	1.71	(0.25)	1.67	2.53	3.35
	b) Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	(0.04)	1.71	(0.22)	1.67	2.26	3.35



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Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st October, 2025. The statutory auditors have carried out a Limited Review of the results for the quarter ended September 30 , 2025.
- 2 The figures for the quarter ended September 30,2025 are balancing figures between the Un audited figures of the half year ended september,25 and published figures of three months ended June 30 , 2025.
- 3 The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segment as per IND AS -108 "Operating Segment".
- 4 Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary. Also the figures of additions and/or subtractions have been rounded up/off automatically for reporting at INR in lakhs.
- 5 The above results are available on the Company's website at www.scansteels.com and BSE website at www.bseindia.com.

For and on behalf of the Board



31st October' 2025
Bhubaneswar

Ankur Madaan
Whole Time Director
DIN: - 07002199



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Standalone Statement of Assets and Liabilities as at 30th September, 2025

Amount in Rupees in Lacs

Particulars		As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
A.	ASSETS		
(1)	Non-Current Assets :		
a	Property, Plant and Equipment	25,887.45	26,354.95
b	Capital Work-in-Progress	3,576.89	2,015.02
c	Other Intangible Assets	5.37	0.77
d	Financial Assets		
	(i) Investments	2,148.30	2,085.03
	(ii) Loans	-	-
	(iii) Other Financial Assets	1,989.49	1,989.47
e	Other Non-Current Assets	2,488.29	2,476.29
f	Deferred Tax Assets	-	-
	Sub-total - Non Current Assets	36,095.78	34,921.53
(2)	Current Assets :		
a	Inventories	19,136.01	16,760.69
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,813.68	1,098.67
	(iii) Cash and Bank Balances	446.10	976.58
	(iv) Other Financial Assets	-	-
c	Other Assets	2,630.63	3,627.83
	Sub-total - Current Assets	24,026.42	22,463.77
	TOTAL-ASSETS	60,122.21	57,385.30



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Particulars		As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
B.	EQUITY AND LIABILITIES		
(1)	Equity :		
a	Equity Share Capital	5,860.23	5,860.23
b	Instruments entirely equity in nature	-	-
c	Other Equity	36,893.78	35,898.96
	Sub-Total -Total Equity	42,754.01	41,759.19
(2)	Non-Current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	-	0.33
	(ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities	3,416.07	3,462.71
d	Other Liabilities	-	-
	Sub-total - Non Current Liabilities	3,416.07	3,463.04
(3)	Current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	10,171.78	6,192.24
	(ii) Trade Payables	-	-
	(a)Total Outstanding Dues of micro and small enterprises	75.37	32.29
	(b) Total Outstanding Dues of creditors other than micro and small enterprises	606.42	633.70
	(iii) Other Financial Liabilities	1,716.98	2,163.72
b	Provisions	376.87	677.00
c	Other Current Liabilities	1,004.71	2,464.12
	Sub-total - Current Liabilities	13,952.12	12,163.07
	TOTAL - EQUITY AND LIABILITIES	60,122.21	57,385.30

For and on behalf of the Board of Directors

For Scan Steels
Limited



Ankur

Ankur Madaan

Whole Time Director

DIN : 07002199

31st October' 2025
Bhubaneswar



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Unaudited Standalone Cash Flow Statement for the Half Year Ended 30th September, 2025
(Rupees in INR' Lakhs)

Particulars	For the Half Year ended 30th Sept, 2025	For the Year ended 31st March, 2025
	Unaudited	Audited
(A) Operating Activities		
Profit before tax from continuing operations	1,306.88	2,608.79
Profit/(loss) before tax from discontinuing operations	-	-
Profit before tax	1,306.88	2,608.79
Adjustments for		
Depreciation and Amortisation	786.29	1,569.37
Loss/(Gain) on Sale of Property, plant and equipment and Shares	(0.02)	7.79
Interest Income	(4.82)	(139.21)
Profit on sale of shares	(3.27)	(299.28)
Loss on sale of Securities	-	-
Interest Paid	418.28	818.55
Allowance for Credit Loss (Exp)	-	8.22
(Profit)/loss on Partnership firm	(2.85)	10.19
Dividend Income	(0.23)	(0.42)
Other Income	(0.26)	(21.98)
<i>Operating profit / (loss) before working capital changes</i>	2,500.00	4,562.03
Working capital adjustments:		
Increase/(decrease) in short-term Borrowings	3,979.54	(5,118.81)
Increase/(decrease) in Trade payables	15.81	130.26
Increase/(Decrease) in other current financial liabilities	(446.74)	(469.18)
Increase/(decrease) in other current liabilities	(1,459.41)	1,113.39
Decrease/(increase) in Current Investment	-	-
Decrease/(increase) in trade receivables	(693.72)	1,395.75
Decrease/(increase) in inventories	(2,375.32)	795.24
Decrease/(increase) in other current assets	676.48	(1,187.42)
Cash generated from Operations	2,196.64	1,221.25



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	Income taxes paid	(373.02)	(521.80)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	1,823.62	699.45
(B)	Investing Activities		
	Purchase of property, plant and equipment	(1,898.02)	(1,926.56)
	Proceeds from Sale of Property, Plant and equipment	13.49	3.39
	Proceeds from Sale of Investment	-	1,121.57
	Purchase of Mutual Fund	(40.00)	(120.00)
	Purchase of Equity Shares	-	(402.84)
	Investment in Partnership Firm	(4.00)	-
	Interest received (finance income)	4.82	139.21
	Dividend received (finance income)	0.23	0.42
	Movement in Other non-current financial assets	(0.02)	(141.15)
	Movement in Other non-current assets	(11.99)	(176.52)
	NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(1,935.49)	(1,502.49)
(C)	Financing Activities		
	Interest paid	(418.28)	(818.55)
	Proceeds / (Repayment) of Borrowings	(0.33)	(580.38)
	Proceeds / (Repayment) of Issue Of shares	-	-
	NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES	(418.61)	(1,398.93)
	Net Foreign exchange difference	-	-
	Net increase (decrease) in cash and cash equivalents (A+B+C)	(530.48)	(2,201.97)
	Cash and cash equivalents at the beginning of the year	976.58	3,178.55
	Cash and cash equivalents at year end	446.10	976.58

For and on behalf of the Board
M/s Scan Steels Limited



Ankur

Ankur Madaan
Whole Time Director
DIN: - 07002199

31st October' 2025
Bhubaneswar



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Note-22 : Other Expenses

Particulars	As at 30th Sept '2025	Quarter ending June 2025	Quarter ending Sept 2025
	INR 'Lakhs'	INR 'Lakhs'	INR 'Lakhs'
Consumption of stores and spares *	1,541.34	925.67	615.67
CSR Expenses	16.99	2.68	14.31
Power and fuel	4,851.21	2,614.21	2,237.00
Loss on sale of Fixed Assets	-		
Water charges	33.08	14.32	18.76
Operational Expenses	474.16	259.92	214.24
Selling & Distribution expenses	3.60	2.53	1.07
Security Service Charges	19.95	10.31	9.64
Rent,Rates and taxes	137.06	77.61	59.45
Insurance	58.92	12.72	46.20
Bank Charges	12.51	15.36	(2.85)
Repair & Maintenance	88.82	34.52	54.30
Advertising and Sales promotion	112.77	58.34	54.43
Professional & Consultancy fees	143.06	70.31	72.75
Communication costs	2.65	1.96	0.69
Remuneration to Auditors	10.00	5.00	5.00
Allowances for Credit Loss	-	-	-
Loss In Partnership Firm	-	0.89	(0.89)
General expenses	26.19	12.16	14.03
Total	7,532.31	4,118.51	3,413.80



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Independent Auditor's Review Report on the Standalone Unaudited Financial Results of Scan Steels Limited for the Quarter and Half Year Ended September 30, 2025, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to
The Board of Directors of
Scan Steels Limited,
Office No.104, 105, E-Square
Subhash Road, Vile Parle (East)
Mumbai, 4000057

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Scan Steels Limited** ("the Company), for quarter and six months ended September 30, 2025 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A Review of interim financial information consist of making enquiries, primarily of the company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DAS PATTNAIK & CO
Chartered Accountants
F. Regd. No.321097E



Bhubaneswar
31st October, 2025
UDIN:- 25316339BMJAET3336

Debashis Pattnaik
Partner
M. No.316339





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Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025
(Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	(i) Gross Sales/Income from operations	13,295.69	23,200.08	13,994.70	36,495.77	37,349.97	78,919.93
	(ii) Other Operating Income	-	-	-			-
b)	Total Revenue from operations (i+ii)	13,295.69	23,200.08	13,994.70	36,495.77	37,349.97	78,919.93
	Other Income	6.29	5.15	142.10	11.44	320.70	460.89
	Total Income (a+b)	13,301.98	23,205.23	14,136.80	36,507.21	37,670.67	79,380.81
2	Expenses						
	a. Cost of Materials Consumed	10,892.32	15,718.60	11,968.55	26,610.92	24,908.45	49,728.36
	b. Purchases of Stock in Trade	915.31	3,225.24	82.15	4,140.55	308.84	633.49
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	d. Employees Benefit Expenses	899.74	928.95	869.84	1,828.70	1,725.96	3,746.82
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	f. Depreciation & Amortisation	393.14	393.14	393.30	786.29	786.31	1,569.37
	g. Other Expenditure	3,413.79	4,118.52	3,800.34	7,532.31	7,651.67	15,531.67
	Total Expenses (a to g)	13,337.95	21,862.39	14,332.12	35,200.34	35,896.32	76,772.04
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CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

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4	Exceptional items	-	-	-			-
5	Profit / (Loss) Before Tax (3-4)	(35.97)	1,342.85	(195.32)	1,306.88	1,774.35	2,608.78
6	Tax expenses						
	a) Current Tax	14.90	361.97	(33.76)	376.87	462.01	677.00
	b) Deferred tax	(23.41)	(23.23)	(25.47)	(46.64)	(15.13)	(28.62)
	c) Income tax / Others for earlier year	(2.73)	-	(0.09)	(2.73)	(0.09)	(0.09)
	Total Tax Expenses {6(a) to 6(c)}	(11.24)	338.74	(59.32)	327.50	446.79	648.29
7	Net Profit / (Loss) for the period After Tax for continuing operation (5-6)	(24.73)	1,004.11	(136.00)	979.38	1,327.56	1,960.49
8	Share Of Profit/ (Loss) of Associates (Refer note 3)	43.79	45.64	52.09	89.43	47.29	204.71
9	Net Profit / (Loss) for the period (7+8)	19.06	1,049.75	(83.91)	1,068.81	1,374.85	2,165.20
10	Other Comprehensive income net of income tax (OCI)						
A	i) Items that will not be reclassified to Profit and Loss	(11.38)	26.81	(92.69)	15.44	(136.29)	(160.98)
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	(10.97)			-
B	i) Items that will be reclassified to Profit and Loss	-	-	-			-
	ii) Income tax relating to items that will be reclassified to Profit or Loss	-					
	Total Other Comprehensive Income / (Loss) (8A+8B)	(11.38)	26.81	(103.66)	15.44	(136.29)	(160.98)
11	Total comprehensive Income for the period (9+10)	7.69	1,076.56	(187.57)	1,084.25	1,238.56	2,004.22
12	Paid-up equity share capital (Face Value of Rs. 10 each)	5,860.23	5,860.23	5,235.23	5,860.23	5,235.23	5,860.23
13	Reserve excluding Revaluation Reserves						36,436.11
14	Earning Per Share (EPS) (Before & after Extraordinary Items)						
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	0.03	1.79	(0.17)	1.82	2.63	3.69
	b) Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	0.03	1.79	(0.14)	1.82	2.35	3.69



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Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2025. The statutory auditors have carried out a Limited Review of the results for the quarter and half year ended September 30, 2025.
- 2 The figures for the quarter ended September 30, 2025 are balancing figures between the Un audited figures of the half year ended September 25 and published figures of three months ended June 30, 2025.
- 3 The company has investment in two private limited companies and one limited liability partnership (LLP) firm respectively, being associate group holdings. For the purpose of consolidated Financial Statements, the parent company has incorporated share of profit/(loss) of these associate companies based on management certified accounts being prepared on applicable Ind As and reviewed by respective statutory auditors of the associate companies.
- 4 The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segment as per IND AS -108 "Operating Segment".
- 5 Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary. Also the figures of additions and/or subtractions have been rounded up/off automatically for reporting at INR in lakhs.
- 6 The above results are available on the Company's website at www.scansteels.com and BSE website at www.bseindia.com.

For and on behalf of the Board



Ankur Madaan
Whole Time Director
DIN: - 07002199

31st October' 2025
Bhubaneswar



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Consolidated Statement of Assets and Liabilities as at 30th September, 2025

Amount in Rupees in Lacs

Particulars		As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
A.	ASSETS		
(1)	Non-Current Assets :		
a	Property, Plant and Equipment	25,887.45	26,354.95
b	Capital Work-in-Progress	3,576.89	2,015.02
c	Other Intangible Assets	5.37	0.77
d	Financial Assets		
	(i) Investments	2,774.88	2,622.17
	(ii) Loans	-	-
	(iii) Other Financial Assets	1,989.49	1,989.47
e	Other Non-Current Assets	2,488.29	2,476.29
f	Deferred Tax Assets	-	-
	Sub-total - Non Current Assets	36,722.36	35,458.67
(2)	Current Assets :		
a	Inventories	19,136.01	16,760.69
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,813.68	1,098.67
	(iii) Cash and Bank Balances	446.10	976.58
	(iv) Other Financial Assets	-	-
c	Other Assets	2,630.63	3,627.84
	Sub-total - Current Assets	24,026.42	22,463.78
	TOTAL-ASSETS	60,748.79	57,922.45



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Particulars		As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
B.	EQUITY AND LIABILITIES		
(1)	Equity :		
a	Equity Share Capital	5,860.23	5,860.23
b	Instruments entirely equity in nature	-	-
c	Other Equity	37,520.36	36,436.11
	Sub-Total -Total Equity	43,380.59	42,296.34
(2)	Non-Current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	-	0.33
	(ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities	3,416.07	3,462.71
d	Other Liabilities	-	-
	Sub-total - Non Current Liabilities	3,416.07	3,463.04
(3)	Current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings	10,171.78	6,192.24
	(ii) Trade Payables	-	-
	(a)Total Outstanding Dues of micro and small enterprises	75.37	32.29
	(b) Total Outstanding Dues of creditors other than micro and small enterprises	606.42	633.70
	(iii) Other Financial Liabilities	1,716.98	2,163.72
b	Provisions	376.87	677.00
c	Other Current Liabilities	1,004.71	2,464.12
	Sub-total - Current Liabilities	13,952.12	12,163.07
	TOTAL - EQUITY AND LIABILITIES	60,748.79	57,922.45

For and on behalf of the Board of Directors
For Scan Steels
Limited



31st October' 2025
Bhubaneswar

Ankur Madaan
Whole Time Director
DIN : 07002199



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Unaudited Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2025

Accounting Policy

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effect of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(Rupees in INR' Lakhs)

Particulars	For the Half Year ended 30th Sept, 2025	For the Year ended 31st March, 2025
(A) Operating Activities		
Profit before tax from continuing operations	1,306.88	2,614.06
Profit/(loss) before tax from discontinuing operations	-	-
Profit before tax	1,306.88	2,614.06
Adjustments for		
Depreciation and Amortisation	786.29	1,569.37
Loss/(Gain) on Sale of Property, plant and equipment and Shares	(0.02)	7.79
Interest Income	(4.82)	(139.21)
Profit on sale of mutual Fund	(3.27)	(299.28)
Profit/Loss From Associates Companies	89.43	199.43
Interest Paid	418.28	818.55
Allowance for Credit Loss (Exp)	-	8.22
(Profit)/loss on Partnership firm	(2.85)	10.19
Dividend Income	(0.23)	(0.42)
Other Income	(0.26)	(27.25)
<i>Operating profit / (loss) before working capital changes</i>	2,589.44	4,761.46
Working capital adjustments:		
Increase/(decrease) in Short-term Borrowings	3,979.54	(5,118.81)
Increase/(decrease) in Trade payables	15.81	130.26
Increase/(Decrease) in Other current financial liabilities	(446.74)	(469.18)
Increase/(decrease) in Other current liabilities	(1,459.41)	1,113.39
Decrease/(increase) in Current Investment	-	-
Decrease/(increase) in Trade receivables	(693.72)	1,395.75
Decrease/(increase) in Inventories	(2,375.32)	795.24



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	Decrease/(increase) in Other current assets	676.47	(1,187.42)
	Cash generated from Operations	2,286.07	1,420.68
	Income taxes paid	(373.02)	(521.80)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	1,913.05	898.89
(B)	Investing Activities		
	Purchase of property, plant and equipment	(1,898.02)	(1,926.57)
	Proceeds from Sale of Property, Plant and equipment	13.49	3.39
	Proceeds from Sale of Investment	-	1,121.57
	Purchase of Mutual Fund	(40.00)	(120.00)
	Unrealised Profit From Associates	(89.43)	(199.43)
	Purchase of Equity Shares	-	(402.84)
	Investment in Partnership Firm	(4.00)	-
	Interest received (finance income)	4.82	139.21
	Dividend received (finance income)	0.23	0.42
	Movement in Other Non-current financial assets	(0.02)	(141.15)
	Movement in Other Non-current assets	(11.99)	(176.52)
	NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	(2,024.92)	(1,701.93)
(C)	Financing Activities		
	Interest paid	(418.28)	(818.55)
	Proceeds / (Repayment) of Borrowings	(0.33)	(580.38)
	Proceeds / (Repayment) of Issue Of shares	-	-
	NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(418.61)	(1,398.93)
	Net Foreign exchange difference	-	-
	Net increase (decrease) in cash and cash equivalents (A+B+C)	(530.48)	(2,201.97)
	Cash and cash equivalents at the beginning of the year	976.58	3,178.55
	Cash and cash equivalents at year end	446.10	976.58
	The accompanying notes form an integral part of the Standalone financial statements		

For and on behalf of the Board



Ankur Madaan

Whole Time Director

DIN: - 07002199

31st October' 2025
Bhubaneswar



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Independent Auditor's Review Report on the Consolidated Unaudited Financial Results of Scan Steels Limited for the Quarter and Half Year Ended September 30, 2025, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended.

Review Report to
The Board of Directors of
Scan Steels Limited,
Office No.104, 105, E-Square
Subhash Road, Vile Parle (East)
Mumbai, 4000057

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Scan Steels Limited** ("the Company), for the quarter and six months ended September, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) 'Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A Review of interim financial information consist of making enquiries, primarily of the company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143 (10) of the Companies Act,2013 and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of the following entities:-
- (a) RPSG Agro Commodity Pvt.Ltd
 - (b) Shristi Resorts & Multiplex Pvt Ltd
 - (c) RAR Ispat LLP
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the two associates included in the statement. For Consolidated Financial Statements, the parent company has incorporated share of profit of these associate companies, whose interim financial results reflect the group's share of total net profit (after tax) of Rs. 89.43 Lakhs for the six months ended 30 September 2025. These financial results have been reviewed by the other auditor of the associates company whose report has been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For DAS PATTNAIK & CO
Chartered Accountants
F. Regd. No.321097E



Bhubaneswar
31st October, 2025
UDIN: - 25316339BMJAEU2059

Debashis Pattnaik
Partner
M. No.316339





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Date: October 31, 2025

To,

**The General Manager-Listing
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.**

BSE Code: 511672

Sub: Un-audited Standalone and Consolidated Financial Results and the Statements for the Quarter and Half Year ended on September 30, 2025.

Dear Sir/Madam,

Pursuant to **Regulation 33** of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the **Un-audited Standalone and Consolidated Financial Results and the Statements** along with the **Limited Review Report(s)** of the Company for the Quarter and Half Year ended on September 30, 2025.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.10 p.m.

Kindly take the same on your records and acknowledge the receipt of same.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED

Company Secretary

Prabir Kumar Das

Company Secretary & Compliance Officer

(Membership No.: F6333)



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B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not Applicable**

C. Format for disclosing outstanding default on loans and debt securities: **Not Applicable, No Default**

D. Format disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Applicable**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th quarter): **Not Applicable**

Kindly take the same on your records and acknowledge the receipt of same.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED

Company Secretary

Prabir Kumar Das

Company Secretary & Compliance Officer

(Membership No.: F6333)



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