



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221
+91 90781 85221
scansteels@scansteels.com
www.scansteels.com



Date: September 26, 2025

**To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.**

BSE Code: 511672

Sub: Proceedings of the 32nd Annual General Meeting (AGM) held on Friday, September 26, 2025.
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("SEBI Listing Regulations")

Dear Sir/Madam,

Please find enclosed, proceedings of the **32nd Annual General Meeting (AGM)** of the Company held today i.e., **Friday, September 26, 2025 at 10:30 A.M. (IST)** through two-way Video Conferencing ("VC") and Other Audio-Visual Means ("OAVM").

The aforesaid disclosure is also available on the company's website i.e. www.scansteels.com.

Kindly take a record of the same.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED



**Prabir Kumar Das
Company Secretary & Compliance Officer
(Membership No.: F6333)**

Encl.: a/a



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462

**SCAN STEELS LTD.**

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com

**SUMMARY OF THE PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF SCAN STEELS LIMITED HELD ON SEPTEMBER 26, 2024 AT 10.30 A.M. (IST) AND CONCLUDED AT 11.37 A.M. (IST)**

The 32nd Annual General Meeting (AGM) of the Members of the Company was convened at 10.30 A.M. (IST) on Friday, September 26, 2025 through two-way Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") and concluded at 11.37 A.M. (IST).

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING

Sr. No.	Name	Designation
1.	Mr. Praveen Kumar Patro	Executive Director & Chairman of the Meeting
2.	Mr. Ankur Madaan	Whole-Time Director
3.	Mr. Jitendriya Mohanty	Independent Director
4.	Mrs. Sushama Anuj Yadav	Chairman - Nomination and Remuneration Committee Independent Woman Director Chairman - Audit Committee Chairman - Stakeholder's Relationship Committee Chairman - CSR Committee
5.	Ms. P. Monalisha	Independent Woman Director

IN ATTENDANCE THROUGH VIDEO CONFERENCING

Sr. No.	Name	Designation
1.	Mr. Prabir Kumar Das	Company Secretary & Compliance Officer
2.	Mr. Kalyan Kiran Mishra	Chief Financial Officer
3.	Mr. Abhijeet Jain	M/s. A J & ASSOCIATES Practicing Company Secretaries Scrutinizer
4.	Debashis Pattnaik	M/s. Das Pattnaik & Co., Chartered Accountants Statutory Auditors
5.	Amarendra Mohapatra	M/s. Amarendra Mohapatra & Associates, Practicing Company Secretaries Secretarial Auditors



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



The company secretary welcomed all members, chairman, directors, and other invitees and briefed them about the progress of the company. He also gave general instructions to members regarding participation in the meeting and also briefed them regarding the arrangements made for the meeting.

Mr. Praveen Patro, Executive Director of Company, chaired the meeting by welcoming all the Members, Management Team and All Auditors/Scrutinizer at the Meeting. He informed the Members that the meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI and in compliance with the Provisions of Companies Act, 2013, and SEBI (LODR) Regulations, 2015. And assured Members that Company has made all feasible efforts to enable the members to participate in the meeting through video conferencing facility and vote electronically.

Members attending the AGM through VC / OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Act read with MCA Circular No. 14/2020 dated April 8, 2020. The business before the meeting was taken up as the quorum was present, which remained present throughout the meeting. **Total 112 Members (Including authorized Representatives and Promoters) attended the Meeting through Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM"), as per the records of Attendance.**

The members were informed that requisite Registers and Documents referred to in the Notice of the AGM and Annual Report were available for inspection throughout the meeting in electronic Mode.

The chairman then delivered his formal address or speech, in which he conveyed his appreciation to the employees of the company as well as its dealers, business associates, vendors, and partners for their laudable efforts in contributing to the success of the company and achieving significant milestones in 2025.

He then briefs the members about the performance and workings of the company in FY 2024-25 under the fluctuating global steel industry scenario due to changes in the global economic order and changing business dynamics in the war scenario. He concluded his speech by briefing about the future outlook.

Mr. Kalyan Kiran Mishra, Chief Financial Officer of the Company as requested by Chairman gave an overview of the financial performance of the Company for the Financial Year Ended March 31, 2025 and He concluded his speech by giving a positive note regarding the future performance of the company.

The Company Secretary & Compliance Officer, with the permission of Chairman, took the notice & Explanatory Statement and Director's Report for the financial year ended March 31, 2025 already sent to the members Electronically as read and informed the Members that in accordance with the act, since the Statutory Auditors Report(s) and Secretarial Audit Report did not contain qualification, observation or comments on financial transactions or matters which may have adverse impact on the functioning of the Company, it was not required to be read at the meeting. However, the Company Secretary & Compliance Officer on the advice of the Chairman read the Statutory Auditors Report (standalone & consolidated) more specifically First and Last para.



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221
+91 90781 85221
scansteels@scansteels.com
www.scansteels.com



Thereafter, the following items of the business as per Notice of the AGM dated September 01, 2025, were put for shareholders' approval:

Sr. No.	Item of Business	Resolution considered
Ordinary Business:		
1.	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint Mr. Ankur Madaan (DIN:07002199), who retires by rotation as a director and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business:		
3.	To re-appoint Mr. Ankur Madaan (DIN: 07002199) as a Whole-time Director, designated as Executive Director of the Company, for a further period of 3 (Three) years from the expiry of his present term of office, that is, with effect from May 23, 2026.	Ordinary Resolution
4.	To appoint Mr. Jitendriya Mohanty (DIN: 03586597) as an Independent Director (Non-Executive Director) of the Company to hold office for a first term of 5 (Five) consecutive years up to August 7, 2030.	Special Resolution
5.	To appoint Ms. P. Monalisha (DIN: 10992460) as an Independent Woman Director (Non-Executive Director) of the Company to hold office for a first term of 5 (Five) consecutive years up to August 7, 2030.	Special Resolution
6.	To appoint Mrs. Sushama Anuj Yadav (DIN: 07910845) as an Independent Woman Director (Non-Executive Director) of the Company to hold office for a first term of 5 (Five) consecutive years up to August 7, 2030.	Special Resolution
7.	To appoint M/s. Amarendra Mohapatra & Associates, a peer reviewed firm of practicing Company Secretaries, as Secretarial Auditor of the Company for a term of 5 (Five) consecutive financial years commencing from the conclusion of the ensuing 32 nd Annual General Meeting till the conclusion of 37 th Annual General Meeting to be held in the year 2030 (i.e. to conduct the Secretarial Audit for 5 financial years from 2025-2026 to 2029-2030).	Ordinary Resolution
8.	Ratification of remuneration payable to M/s. Ray, Nayak & Associates, Cost Auditors of the Company for the financial year ending March 31, 2026.	Ordinary Resolution



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



He then invited the members who have registered themselves as speakers in the order of their Registration to ask questions or present their views on the working of the Company or raise queries on items of business laid out in the Notice of Annual General Meeting.

Several members gave suggestions and comments via email to the company prior to the meeting as well as during the meeting, and a few queries that were raised prior to the AGM were addressed by the company electronically. No queries remained unaddressed prior to the AGM that were required to be addressed at the meeting. Queries received during the meeting were replied to.

The Company Secretary & Compliance officer stated that as required under the relevant provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and Secretarial Standard-2 on General Meetings and as per MCA Circulars read with applicable SEBI circulars, the Company had extended the remote e-voting facility and voting during the AGM through electronic voting system to all the shareholders, holding shares as on the cut-off date, which is September 19, 2025. He further informed that the Board of Directors have engaged the services of CDSL as the agency to provide remote e-voting facility and voting during the AGM through electronic voting system.

The remote e-voting commenced at 09.00 a.m. on September 23, 2025 and ended at 05.00 p.m. on September 25, 2025.

The Register of Members and Share Transfer Books of the Company were closed from Saturday, September 20, 2025, to Friday, September 26, 20245 (both days inclusive).

The Company Secretary & Compliance Officer also informed the Members that Facility for voting during the AGM through electronic voting system was open for members who are participating in the Meeting and who have not casted their vote by remote e- Voting prior to the Meeting may cast their votes during the Meeting through e-Voting System.

Mr. Abhijeet Jain, Practicing Company Secretary, has been appointed as Scrutinizer to Scrutinize the voting process in a fair and transparent manner. Further, Company Secretary & Compliance officer stated that the voting module will be open for another 15 Minutes to enable the Members to cast their votes after close of all business. **Please note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



The Chairperson authorized Mr. Kalyan Kiran Mishra - Chief Financial Officer, along with Mr. Prabir Kumar Das, Company Secretary & Compliance officer, to announce the voting results, notify the stock exchange, and upload the information on the Company's website. **The consolidated results of the remote e-voting and evoting conducted during the 32nd Annual General Meeting will be declared within two working days after the conclusion of the AGM, upon receipt of the Scrutinizer's Report.** These results will be made available on the Company's website - www.scansteels.com, on CDSL website - www.evotingindia.com, and will also be communicated to the Stock Exchange, namely BSE Limited where the company's shares are listed.

Thereafter, the Chairman thanked all the Directors, Auditors, Scrutinizers and Members for joining the Meeting and requested Company Secretary & Compliance Officer to Conclude the Meeting.

The Company Secretary & Compliance Officer then proposed the formal vote of thanks to the Chairman and appreciated the Members for Joining the Meeting.

We request you to take the above information on record.

Thanking You.

Yours Faithfully,

For For SCAN STEELS LIMITED



Prabir Kumar Das
Company Secretary & Compliance Officer
(Membership No.: F6333)



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462