



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



Date: August 12, 2025

**To,
The Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.**

BSE Code: 511672

Sub: Submission of Press Release regarding Q1 and FY26 Financial & Operational Performance.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **please find enclosed herewith a Press Release regarding Q1 and FY26 Financial & Operational Performance issued by the Company on 08.08.2025.**

This will also be hosted on the Company's website, at www.scansteels.com.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For SCAN STEELS LIMITED

Prabir

Kumar Das

Digitally signed by

Prabir Kumar Das

Date: 2025.08.12

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Prabir Kumar Das

**Company Secretary & Compliance Officer
(Membership No: F6333)**

Encl: As above



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462

Press Release – Q1FY26 Financial & Operational Performance

Q1FY26 EBITDA & PAT increased by 114% & 119% (QoQ) respectively

Rajgangpur, Odisha, 8th August'2025: Scan Steels Limited (BSE Code – 511672), an integrated steel plant backed by 30 years of experience in steel making, has announced its strong Q1 FY26 financial results.

Q1FY26 Key Operational Highlights

Particulars	UoM	Q1FY26	Q4FY25	Q1FY25	QoQ	YoY	FY25	FY24	YoY
Production Volume									
Sponge Iron	M.T.	32,680	30,530	28,515	7%	15%	1,19,815	1,28,640	-7%
Billets/Ingot	M.T.	47,969	44,512	36,974	8%	30%	1,61,456	1,73,701	-7%
TMT	M.T.	46,679	40,145	34,836	16%	34%	1,44,846	1,70,817	-15%
Sales Volume									
Billets/Ingot	M.T.	1,801	3,100	1,000	-42%	80%	10,750	8,136	32%
TMT	M.T.	40,361	48,576	43,485	-17%	-7%	1,53,869	1,60,637	-4%
Realization Volume									
Billets/Ingot	Per Ton	38,418	37,801	42,443	2%	-9%	38,467	8,136	373%
TMT	Per Ton	45,340	44,183	48,604	3%	-7%	45,346	1,60,637	-72%

Q1FY26 Key Financial Highlights

Particulars (Rs. Mn)	Q1FY26	Q4FY25	Q1FY25	QoQ	YoY	FY25	FY24	YoY
Revenue	2,320	2,412	2,336	-4%	-1%	7,892	9,654	-18%
EBITDA	193	90	241	114%	-20%	500	495	1%
EBITDA Margin (%)	8.3%	3.7%	10.3%			6.3%	5.1%	
Profit Before Tax	135	45	196	200%	-31%	281	275	2%
Profit After Tax	105	48	146	119%	-28%	216	211	3%
Profit After Tax Margin (%)	4.5%	2.0%	6.2%			2.7%	2.2%	
Diluted EPS (Rs.)	1.79	0.81	2.49	121%	-28%	3.69	4.00	-8%

- Revenue from Operations has decreased to Rs. 2,320 Mn, down 1% (YoY) and 4% (QoQ). Scan Steel delivered strong growth driven by higher production of Billets and TMT.
- EBITDA increased by 114% (YoY) to Rs. 193 Mn. EBITDA Margins stood strong at 8.3%
- PAT increased by 119% (YoY) to Rs. 105 Mn. PAT Margins stood strong at 4.5%.
- The company has recorded a volume growth of 27% on a YoY Basis.
- Sales of Billets/Ingot increased significantly by 80% on a YoY Basis.

Key Strategic Updates

- **Updates on Projects**

- In line with its growth strategy, the company is expanding capacity through the installation of three 20 TPH induction furnaces and a captive-use oxygen plant, along with a 30 MW captive power plant at its Unit-II facility in Gangajal, Biringatoli, Odisha. These projects are scheduled for commissioning in FY26 and FY27, respectively.
- A 72,000 TPA pipe mill is under development at Unit-I, Ramabahal, Keshramal, Rajgangpur, Odisha, with an investment of ₹337 crore, and are scheduled for commissioning in FY27.

Mr. Rajesh Gadodia, Chairman, commenting on results said that “I’m pleased to share that, despite a decline in sales and realizations in Q1 FY26, Scan Steels achieved 27% volume growth, with EBITDA and PAT rising 114% and 119% respectively, supported by strong operational performance. Our upcoming projects will lower power costs by 25%-30%, reduce melting time, enhance operational synergies, enable strategic diversification, and strengthen our long-term growth outlook. Along with ongoing capex, a strong ESG focus, efficiency gains, solar-led cost savings, and the strategic benefits of captive investments, we are well-positioned for sustainable value creation. Continued stakeholder support further strengthens our path to future growth.

About Scan Steels Limited

Scan Steels Limited, with over 30 years of experience, is an integrated steel manufacturer producing MS billets, TMT rods (under the brand “SHRISHTII TMT”), and corrugated sheets (“SHRISHTII ROOFING”) through the secondary steel route. With manufacturing facilities in Odisha and Karnataka, and a captive power plant to reduce energy costs, the company focuses on efficiency, innovation, and sustainability. Its strong dealer network and customer-centric approach have made it the leading TMT rod supplier in Odisha.

As the first private integrated steel producer in Odisha’s mid-corporate segment, Scan Steels holds a dominant position in the regional market and is working toward national leadership. Its competitive edge lies in its fully integrated operations, cost-effective captive power generation, experienced management, and strong financial credibility. The company’s reputation, backed by ISO and ISI certifications, continues to support its growth and market expansion.

Disclaimer

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Contact Information**Investor Relations - Go India Advisors**

Ms. Sana Kapoor - sana@GoIndiaAdvisors.com - 81465 50469

Ms. Sheetal Khanduja - sheetal@GoIndiaAdvisors.com - 97693 64166

Scan Steels Limited

Mr. Kalyan Kiran Mishra - secretarial@scansteels.com