



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



**Date: April 14, 2025**

**To,  
The General Manager-Listing  
Department of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001.**

**BSE Code: 511672**

**Sub: Outcome of Board Meeting held on today i.e., April 14, 2025.**

**Dear Sir/Madam,**

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III, we would like to inform you that the Board of Directors of the Company at their meeting held **today, i.e., on Monday, April 14, 2025, has considered and approved the following:**

1. Valuation report provided by the registered valuer for the proposed preferential issuance;
2. Issuance and allotment Issuance and allotment of **20,42,133 nos. of Optionally-convertible Redeemable Preference Shares (OCRPS)** on private placement basis;

Necessary disclosure in terms of SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided as **"Annexure-A"**.

3. Approved the notice of the Postal Ballot along with e-voting information and other required details. Notice of the said postal ballot will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be made available on the Company's website at [www.scansteels.com](http://www.scansteels.com) and on the website of the stock exchange(s) in due course;
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be amended, the Board of Directors of the Company fixed **Friday, 11 April, 2025**, as the **cut-off date** to record the entitlement of the shareholders to cast their votes electronically [remote e-voting] during the voting period;
5. The remote e-voting window will open for the Postal Ballot on **Tuesday, April 15, 2025, at 9.00 a.m. (IST)** and **end on Thursday, May 14, 2025, at 5.00 p.m. (IST)**.
6. CS Abhijeet Jain (Membership No. FCS 4975, CP No. 3426), M/s. A J & Associates, Practicing Company Secretaries, of Diamond Chambers, 4, Chowringhee Lane, Block 1, 4<sup>th</sup> Floor, Suit#4M, Kolkata 700016, has been appointed as the Scrutinizer for Conducting the Postal Ballot Notice Process in a fair and transparent manner for the E Voting and aligned matter thereto.



Corporate Office : Trishna Nirmalya  
Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square  
Subhash Road, Vile Parle (East), Mumbai-400057  
Phone : +91-02226185461, +91-02226185462



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7. The Board has decided to appoint **Central Depository Services (India) Limited ("CDSL")** an agency for providing facility of e-voting for the Postal Ballot process.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at [www.scansteels.com](http://www.scansteels.com).

**We request you to kindly take the same on record.**

**The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 1.30 p.m. on Monday, April 14, 2025.**

**Thanking You,**

**Yours Faithfully,**

**For SCAN STEELS LIMITED**

**Prabir Kumar Das**  
**Company Secretary & Compliance Officer**  
**(Membership No.: F6333)**

**Encl: As above**



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**"Annexure-A".****1. Details regarding proposed issuance of Optionally Convertible Redeemable Preference Shares (OCRPS):**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be Issued	Optionally Convertible Redeemable Preference Shares (OCRPS)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment to Non-convertible Redeemable Preference Shares (NCRPS) holders pursuant to alteration in the terms of NCRPS making them convertible preference shares.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	20,42,133 (Twenty Lacs Forty Two Thousand One Hundred and Thirty Three) of Optionally Convertible Redeemable Preference Shares (OCRPS) having face value of Rs. 10/- (Rupees Ten only) in lieu of 28,31,139 (Twenty Eight Lacs Thirty One Thousand and One Hundred Thirty Nine) of NCRPS.
4.	Names of the investors	Existing NCRPS Holders - -Bayanwala Brothers Pvt. Ltd. -Gopikar Supply Pvt. Ltd. -Ascon Merchandise Pvt. Ltd.



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# A J & ASSOCIATES

COMPANY SECRETARIES IN WHOLE TIME PRACTICE



Date: 12<sup>th</sup> April, 2025

To,

The Board of Directors,  
SCAN STEELS LIMITED  
104/105, "E-Square"  
Subhash Road,  
Near Garware House,  
Opp. Havmor ice-cream,  
Vile- Parle- (East),  
Mumbai - 400 057.

Dear Sir,

**Sub: Consent to act as Scrutinizer of the Company**

I, CS. Abhijeet Jain, (Membership No. FCS 4975, CP No. 3426), Proprietor of A J & ASSOCIATES a firm of Company Secretaries, Kolkata do hereby confirm my eligibility and willingness for appointment as Scrutinizer for the proposed business to be conducted through E-voting process under the Companies act 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the resolutions to be passed through Postal Ballot Notice and I do hereby give my consent for the same.

Thanking You,

Yours Truly,

For A J & ASSOCIATES

Company Secretaries

CS Abhijeet Jain,

(Proprietor)

M. No. 4975