



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



Date: May 15, 2025

To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001.

BSE Code: 511672

Sub: Voting Results of the Postal Ballot.

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("SEBI Listing Regulations").

Dear Sir/Madam,

This is in continuation to our earlier intimation dated **April 10, 2025**, wherein we had informed about the Notice of Postal Ballot dated **April 14, 2025** seeking approval of members of the Company in respect of the items set out in the Notice through remote e-voting system.

We wish to inform that, based on the scrutinizer's report dated **May 14, 2025**, all the resolutions as set out in the Notice of Postal Ballot, have been passed with requisite majority by the members of the Company.

In this regard, please find enclosed herewith: -

- Details of voting results of the Postal Ballot conducted through electronic means in the prescribed format pursuant to Regulation 44 of the SEBI Listing Regulations.
- Scrutinizer's Report on Postal Ballot.

The voting results and the Scrutinizer's Report are being uploaded on the Company's website at www.scansteels.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com and the same will be intimated to the Stock Exchange, where the Equity Shares of the Company are listed.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,
For SCAN STEELS LIMITED

Prabir
Kumar Das

Digitally signed by
Prabir Kumar Das
Date: 2025.05.15
12:25:21 +05'30'

Prabir Kumar Das
Company Secretary & Compliance Officer
(Membership No: F6333)

Encl.: a/a



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462



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General information about company

Scrip code	511672
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE099G01011
Name of the company	SCAN STEELS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-05-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Abhijeet Jain
Firms Name	A J & ASSOCIATES
Qualification	CS
Membership Number	4975
Date of Board Meeting in which appointed	14-04-2025
Date of Issuance of Report to the company	15-05-2025

Voting results

Record date	11-04-2025
Total number of shareholders on record date	11990
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

Prabir
Kumar Das

Digitally signed by
Prabir Kumar Das
Date: 2025.05.15
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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve alteration in the Authorised Share Capital of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28574156	28574156	100.0000	28574156	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	28574156	28574156	100.0000	28574156	0	100.0000	0.0000
Public-Institutions	E-Voting	1200000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1200000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	28828139	6839086	23.7236	6728786	110300	98.3872	1.6128
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	28828139	6839086	23.7236	6728786	110300	98.3872	1.6128
Total		58602295	35413242	60.4298	35302942	110300	99.6885	0.3115
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Prabir
Kumar Das

Digitally signed by
Prabir Kumar Das
Date: 2025.05.15
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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Issuance and allotment of 20,42,133 Optionally Convertible Redeemable Preference Share (OCRPS) on private placement basis.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	28574156	28574156	100.0000	28574156	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	28574156	28574156	100.0000	28574156	0	100.0000	0.0000
Public-Institutions	E-Voting	1200000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1200000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	28828139	6839056	23.7235	6728656	110400	98.3857	1.6143
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	28828139	6839056	23.7235	6728656	110400	98.3857	1.6143
Total		58602295	35413212	60.4297	35302812	110400	99.6883	0.3117
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	1

Prabir
Kumar Das

Digitally signed by
Prabir Kumar Das
Date: 2025.05.15
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Phone : +91-02226185461, +91-02226185462

A J & ASSOCIATES

COMPANY SECRETARIES IN WHOLE TIME PRACTICE

Scrutinizer's Report

To,
The Chairman
SCAN STEELS LIMITED
CIN: L27209MH1994PLC076015
Address: Office No. 104/105, E-Square Subhash Road,
Opp. Havmore Ice Cream, Vile Parle (E),
Mumbai- 400057

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot by way of Electronic Voting ("e-voting").

The Board of Directors of Scan Steels Limited (hereinafter referred to as ("the Company") at its Meeting held on Monday, April 14, 2025 has appointed me as the scrutinizer for scrutinizing the Postal Ballot by way of e-voting pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force) and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular No. 09/2024 dated September 19, 2024 read along with other connected circulars issued from time to time in this regard ("MCA Circulars"), relating to postal ballot including voting by electronic means for the resolution contained in the Notice of Postal Ballot dated April 14, 2025.

My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast "in favour" and/or "against" the resolution stated in the notice of Postal Ballot, based on the reports generated/data downloaded from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the Agency Authorized under the Rules and engaged by the Company to provide e-voting facility.

Report on Scrutiny:

- The Company had appointed Central Depository Services (India) Limited (hereinafter referred to as "CDSL" / "Service Provider") as the service provider, for the purpose of extending the facility of remote e-voting to the shareholders of the Company. M/s Adroit Corporate Services Private Limited is the Registrar and Share Transfer Agent (hereinafter referred to as "RTA") of the Company.

'Diamond Chamber', 4, Chowringhee Lane, Block I, 4th Floor, Suite # 4M, Kolkata – 700 016
Ph.: 033 4007 3876; Fax: +91 33 2252 1457; Email: ajasso.abhijeet@gmail.com; ajasso.jain4@gmail.com



- The Service Provider had provided a system for recording the votes of the Shareholders electronically on the items of business stated in the Postal Ballot Notice dated April 14, 2025.
- The Service Provider had set up an electronic voting facility on their website <https://www.evotingindia.com>. The Company had uploaded the item of business to be transacted through Postal Ballot on the website of the Service Provider to facilitate their Shareholders to cast their vote through Remote E-voting.
- The internal cut-off date for the dispatch of the Notice of Postal Ballot was Friday, April 11, 2025 and as on that date, there were 11,990 (Eleven Thousand Nine Hundred Ninety) Shareholders of the Company.
- The Company informed that in compliance with the MCA Circulars and on the basis of the Register of Members and the list of Beneficial Owners made available by the RTA of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL"), the company has completed dispatch of Notice of Postal Ballot along-with e-voting details on Monday, April 14, 2025 by E-mail to 10,330 (Ten Thousand Three Hundred Thirty) Shareholders whose email ids were registered with the Company/ Depositories.
- The notices sent contained the detailed procedure to be followed by the Shareholders who were desirous of casting their votes electronically as provided in Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended).
- As stated in Rule 22 of The Companies (Management and Administration) Rules, 2014 (as amended), an advertisement was published by the Company on Tuesday, April 15, 2025, in "Financial Express", English newspaper in English language and in "Pratahkal" Vernacular language newspaper in vernacular language, informing about the completion of the dispatch of the Postal Ballot Notice, by means of E-mail to the shareholders along with other related matters mentioned therein.
- The Cut-off date for the purpose of identifying Shareholders who will be entitled to vote on the resolution contained in the Postal Ballot Notice was Friday, April 11, 2025.
- The remote e-voting period commenced from Tuesday, April 15, 2025 at 09:00 A.M. and concluded on Wednesday, May 14, 2025 at 05:00 P.M.
- At the end of the voting period on Wednesday, May 14, 2025 at 05:00 P.M., the voting portal of the Service Provider was blocked forthwith.
- After completion of e-voting, the votes cast by the Shareholders were unblocked and downloaded from the e-voting website of CDSL/ Service Provider <https://www.evotingindia.com/> in the presence of two witnesses, who are not in the employment of the Company as prescribed in Sub Rule 4(xii) of the said Rule 20. The e-voting data/ results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against on the resolution proposed in the Notice of Postal Ballot are as under:



Item No. 1: Ordinary Resolution:**TO APPROVE ALTERATION IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY:**

Total No. of Shareholders/folios	11,990		
Total No of Shares	5,86,02,295		
e-voting Period	From Tuesday, April 15, 2025 at 9:00 A.M. to Wednesday, May 14, 2025 at 5:00 P.M		
		Number of Votes/ Folio	Number of Shares
Total votes cast through remote e-voting	A	104	35413242
Total Votes cast through Postal Ballot forms received	B	N.A	N.A
Grand Total of remote e-voting/Postal Ballot Forms (A+B)	C	104	35413242
Less: Invalid remote e-voting/ Postal Ballot Forms*(On account of signature mismatch, for/ against option not indicated/ abstained/ less voted)	D	0	0
Net remote e-voting/ Postal Ballot Forms (C-D)	E	104	35413242

SUMMARY OF VOTING

Promoter/ Public	No. of Shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)=[(2) / (1)] * 100	No of votes in Favour (4)	No of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/ (2)] * 100	% of votes against on votes polled (7)=[(5)/ (2)] * 100
Promoter and Promoter group	28574156	28574156	100%	28574156	0	100 %	0
Public- Institutional Holders	1200000	0	0	0	0	0	0
Public- others	28828139	6839086	23.72%	6728786	110300	98.39 %	1.61%
Total	58602295	35413242	60.43%	35302942	110300	99.69 %	0.31%

Percentage of votes cast in favour: 99.69% and Percentage of votes cast against: 0.31%

RESULT:-

Since, the number of votes cast in favour of the resolution is 99.69% out of the total votes casted; based on the aforesaid result; I report that the Ordinary Resolution as set out at item no. 1 in the notice of postal ballot dated April 14, 2025 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. Wednesday, May 14, 2025.



Item No. 2: Special Resolution:**ISSUANCE AND ALLOTMENT OF UPTO 20,42,133 OPTIONALLY CONVERTIBLE REDEEMABLE PREFERENCE SHARES (OCRPS) ON PRIVATE PLACEMENT BASIS:**

Total No. of Shareholders/folios	11,990		
Total No of Shares	5,86,02,295		
e-voting Period	From Tuesday, April 15, 2025 at 9:00 A.M. to Wednesday, May 14, 2025 at 5:00 P.M		
		Number of Votes/ Folio	Number of Shares
Total votes cast through remote e-voting	A	104	35413242
Total Votes cast through Postal Ballot forms received	B	N.A	N.A
Grand Total of remote e-voting/Postal Ballot Forms (A+B)	C	104	35413242
Less: Invalid remote e-voting/ Postal Ballot Forms* (On account of signature mismatch, for/ against option not indicated/ abstained/ less voted)	D	1	30
Net remote e-voting/ Postal Ballot Forms (C-D)	E	103	35413212

SUMMARY OF VOTING

Promoter/ Public	No. of Shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)=[(2) / (1)] * 100	No of votes in Favour (4)	No of Votes against (5)	% of votes in favour on votes polled (6)= [(4)/ (2)] * 100	% of votes against on votes polled (7)= [(5)/ (2)] * 100
Promoter and Promoter group	28574156	28574156	100%	28574156	0	100 %	0
Public- Institutional Holders	1200000	0	0	0	0	0	0
Public- others	28828139	6839056	23.72%	6728656	110400	98.39 %	1.61%
Total	58602295	35413212	60.43%	35302812	110400	99.69 %	0.31%

Percentage of votes cast in favour: 99.69% and Percentage of votes cast against: 0.31%

RESULT:-

Since, the number of votes cast in favour of the resolution is 99.69% out of the total votes casted; based on the aforesaid result; I report that the Special Resolution as set out at item no. 2 in the notice of postal ballot dated April 14, 2025 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the last date specified for receipt of remote e-voting i.e. Wednesday, May 14, 2025.



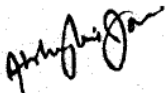
A soft copy, containing a list of Equity Shareholders who voted "FOR" or "AGAINST" and those whose votes were declared invalid/abstained/voted for lesser shares, for the resolution is being handed over to the Company Secretary.

The electronic data and all other relevant records relating to the e-voting are in my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes/Report on Postal Ballot.

I thank you for the opportunity given to act as a Scrutinizer for the above Postal Ballot.

Thanking You,

Yours Faithfully
For A J & ASSOCIATES
Company Secretaries



CS Abhijeet Jain, Prop.
Scrutinizer



M. No. : FCS 4975
C.P. No. : 3426
PR No. : 2742/2022
UDIN : F004975G000344281

Place : KOLKATA
Date : 14.05.2025

Kavita Choudhary

Sakshi Sharma