



**SCAN STEELS LTD.**

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



**Date: 05<sup>th</sup> February, 2025**

To  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai-400 001

**BSE Code: 511672**

**Sub: Intimation of Investment in Limited Liability Partnership (LLP)**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

**Dear Sir/Madam,**

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III and SEBI Circular(s), this is to inform you that the Board, *inter alia*, has approved that the company ('Scan Steels Limited') will acquire a stake in Scan Green Energy LLP (yet to be incorporated). The company will hold a 40% stake in Scan Green Energy LLP through its direct capital contribution. The board also approved that the company ('Scan Steels Limited') will make further investments of up to Rs. 10 crores in Scan Green Energy LLP in the future as decided by the board in their respective time periods.

Further, in compliance with Reg. 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13<sup>th</sup> July, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 Dated 31<sup>st</sup> December, 2024 (Annexure 4), Details as required under Said Regulation and Circular(s) is enclosed herewith as Annexure -I.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at [www.scansteels.com](http://www.scansteels.com)

We request you to kindly take the same on record.

Thanking you,  
Yours faithfully,  
For SCAN STEELS LIMITED

**(Prabir Kumar Das)**  
**President & Company Secretary**  
**Encl: As above**



Corporate Office : Trishna Nirmalya  
Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square  
Subhash Road, Vile Parle (East), Mumbai-400057  
Phone : +91-02226185461, +91-02226185462





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## Annexure - I

The information required pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13<sup>th</sup> July, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 Dated 31<sup>st</sup> December, 2024 (Annexure 4) are as follows:

SR. NO.	PARTICULARS	SCAN GREEN ENERGY LLP
1	Size	Small Scale (The total capital contribution is Rs.1 cr. Out of which 40% will be directly contributed by Scan Steels Limited.)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of Interest and Details thereof and whether the same is done at "arm's Length"	It is the related party of the Company ('scan steels Ltd.') hence, the acquisition of stake <b>does fall</b> within related party transactions which is at arm's length.  One promoter-Director (Mr. Rajesh Gadodia) and his relatives are also Designated Partners in the said LLP.  <b>Nature of Interest</b> - In essence, the nature of interest reflects a mix of financial, strategic, operational and sustainability objectives that align with investor's goal and risk appetite.
3	Industry to which the entity being acquired / Incorporated belongs	Solar Energy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of acquisition of Stake in Scan Green Energy LLP is that the Scan Steels Limited will get the power from this firm in near future and power typically revolves around financial returns, sustainability, infrastructure development and strategic growth opportunities, while also contributing to broader environmental and social goals.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Incorporation/Execution of the LLP Agreement will be done in two month's time Starting from Current Date. Total investment within the overall limit Not exceeding Rs. 10 cr. Will be done within Two years' time Starting from Current Date.
7	Nature of consideration (cash consideration or share swap and details of the same)	Cash
8	Cost of acquisition / subscription or the price at which the shares are acquired/Subscribed	Direct Capital contribution of Rs. 40,00,000/- (Rupees Forty Lakhs only) Will be made by the Company ('scan steels Ltd.').
9	Percentage of shareholding/control acquired and / or number of shares acquired / allotted	The company ('scan steels Ltd.') will directly hold 40% of the Total capital Contribution in Scan Green Energy LLP.
10	Brief background about the entity acquired / to be incorporated in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Scan Green Energy LLP is in to the business of Solar Energy. It is yet to be incorporated (in India), and hence details to be provided for date of incorporation, past turnover(s), etc.. are not applicable.



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