



SCAN STEELS LTD.

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scansteels@scansteels.com

www.scansteels.com



Date: 19TH July, 2023

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

Sub: Submission under Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we had already intimated you in the outcome filed for the Board meeting held on Saturday, May 13, 2023, that the Board, *inter alia*, has approved that the company ('Scan Steels Limited') agreed to make further equity investments up to Rs. 10 crore each in RPSC Agro Commodity Pvt. Ltd., Karma Re-Rollers Pvt. Ltd., Shristi Resorts, and Multiplex Private Limited. The value of shares will be valued from time to time by a registered valuer as decided by the Board in their respective time periods.

Further, in Continuation of above said Intimation and in Compliance with Reg. 30 (4) (i) (c) (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 and SEBI Circular - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 Details as required under Said Regulation and Circular is enclosed herewith as Annexure -I.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at www.scansteels.com

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For **SCAN STEELS LIMITED**

PRABIR KUMAR
DAS

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KUMAR DAS
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(Prabir Kumar Das)
President & Company Secretary
Encl: As above



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462

Annexure - I

The information required pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 are as follows:

1. Equity investment up to Rs. 10 Crore each in RPSG Agro Commodity Pvt. Ltd., Karma Re-Rollers Pvt. Ltd. and Shristi Resorts and Multiplex Private Limited.

SR. NO.	PARTICULARS	RPSG AGRO COMMODITY PVT. LTD.	KARMA RE-ROLLERS PVT. LTD.	SHRISTI RESORTS AND MULTIPLEX PVT. LTD.
1	Size	Small Scale (Newly Incorporated)	Medium Scale	Medium Scale
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ promoter group companies have any interest in the entity being acquired?</p> <p>If yes, nature of Interest and Details thereof and whether the same is done at "arm's Length"</p>	<p>related party of the Company ("scan steels Ltd.") hence, the acquisition/acquiring of shares does fall within related party transactions which is at arm's length. One promoter (Mr. Rajesh Gadodia) is common director and shareholder in both the companies.</p> <p style="text-align: center;">Nature of Interest - Diversify in new line of business</p>	<p>is the related party of the Company ("scan steels Ltd.") hence, the acquisition/acquiring of shares does fall within related party transactions which is at arm's length. One promoter (Mr. Rajesh Gadodia) is common shareholder in both the companies.</p> <p style="text-align: center;">Nature of Interest - Same Line of Business</p>	<p>is the related party of the Company ("scan steels Ltd.") hence, the acquisition/acquiring of shares does fall within related party transactions which is at arm's length. One promoter (Mr. Rajesh Gadodia) is common director and shareholder in both the companies.</p> <p style="text-align: center;">Nature of Interest - Diversify in new line of business</p>
3	Industry to which the entity being acquired belongs	Food, oil, warehouse & go down, logistic, transportation	steel manufacturing	Hotel industry and Real estate

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4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Provides a pathway to entry into new segments of food & oil warehouse & go down, logistic, transportation which will help company to diversify in new segment.	same line of business and such investment will help company to strengthen its current line of business.	provides a pathway to entry into new segments of hotel industry and Real estate which will help company to diversify in new segment.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None	None	None
6	Indicative time period for completion of the acquisition	Within Six Month	Within Four Month	Within Six Month
7	Nature of consideration (cash consideration or share swap and details of the same)	equity shares on a Private Placement Basis	equity shares on a Private Placement Basis	equity shares on a Private Placement Basis
8	Cost of acquisition or the price at which the shares are acquired	future further investment Overall limit Not exceeding Rs. 10 cr.	future further investment Overall limit Not exceeding Rs. 10 cr.	future further investment Overall limit Not exceeding Rs. 10 cr.
9	Percentage of shareholding/control acquired and / or number of shares acquired	20,00,000 equity Shares at Rs. 10/- each Equivalent to 28.17% of the total paid-up capital of the investee company.	Yet to be allotted	2820528 equity Shares at a book value of Rs. 12/- each, Equivalent to 17.14% of the total Existing paid-up capital of the investee company.

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	is a newly incorporated company from in to food and oil warehouse & go down, logistic, transportation segment. Since the Investee Company is newly incorporated the history of last 3 years turnover is not being provided.	is a steel manufacturing company incorporated since 29.07.2008 from Bhubaneswar, Odisha. Turnover F.Y 20-21 - 245.85 cr. F.Y 21-22 - 260.73 cr. F.Y 22-23 - 416.45 cr.	Is in to Hotel Industry and Buying Properties, incorporated Since 19.04.2005, from Kolkata, West Bengal. Turnover F.Y 20-21 - 47.68 lakhs. F.Y 21-22 - 41.26 lakhs. F.Y 22-23 - 53.26 lakhs.
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