



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



Date: 24<sup>th</sup> August, 2024

To  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai-400 001

BSE Code: 511672

Sub: Outcome of the Board Meeting held on 24<sup>th</sup> August, 2024

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company, at the meeting held today, i.e., August 24<sup>th</sup>, 2024, has considered and transacted the following business:

1. Fixed the date of the 31<sup>st</sup> Annual General Meeting of Members scheduled to be held on Friday, September 27<sup>th</sup>, 2024, at 10.30 a.m. through video conferencing (VC) or other audio-visual means (OAVM) in compliance with applicable SEBI Circulars and MCA Circulars to seek the approval of the shareholders of the Company inter alia in relation to the items stated in Notice of the Meeting. The notice of the said AGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be made available on the Company's website at [www.scansteels.com](http://www.scansteels.com) and on the website of the stock exchange(s) in due course.
2. Approved the notice of the 31<sup>st</sup> Annual General Meeting along with e-voting information and other required details
3. Pursuant to the provisions of Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and Regulation 42 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have fixed the date of book closure from Saturday, the 21<sup>st</sup> day of September, 2024, to Friday, the 27<sup>th</sup> day of September, 2024 (both days inclusive) for the purpose of the ensuing annual general meeting.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended, the Board of Directors of the Company fixed Friday, September 20<sup>th</sup>, 2024, as the cut-off date to record the entitlement of the shareholders to cast their votes electronically [remote e-voting] during the voting period and during the 31<sup>st</sup> Annual General Meeting (AGM) of the Company to be held on Friday, September 27<sup>th</sup>, 2024.
5. The remote e-voting window will open for the AGM on Tuesday, September 24<sup>th</sup>, 2024, at 9.00 a.m. and end on Thursday, September 26<sup>th</sup>, 2024, at 5.00 p.m.
6. Approved the Directors and Management Discussion and Analysis Report along with the Report on Corporate Governance for the financial year ended March 31, 2024.
7. Approved the secretarial audit report for the financial year 2023-24;
8. Approved the cost audit report for the financial year 2023-24 conducted by M/s. Ray Nayak and Associates, cost accountants, Bhubaneswar.



Corporate Office : Trishna Nirmalya  
Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square  
Subhash Road, Vile Parle (East), Mumbai-400057  
Phone : +91-02226185461, +91-02226185462



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



9. The Board of Directors, pursuant to the recommendation of the Audit Committee, have appointed M/s Ray Nayak and Associates, Cost Accountants address of MIG-26, Manarama Estate Rasulgarh Bhubaneswar -751010, as Cost Auditors of the Company for the Financial year 2024-25;
10. The Board of Directors, pursuant to the recommendation of the Audit Committee, have considered and recommended to the members for their approval at the ensuing 31<sup>st</sup> Annual General Meeting, the appointment of M/s Das Pattnaik & Co., Chartered Accountants, (FRN: 321097E), as the Statutory Auditors of the Company, for a period of 5 (Five) consecutive years who shall hold office from the conclusion of ensuing Thirty First Annual General Meeting until the conclusion of the Thirty-Six Annual General Meeting on such terms and condition as determined by the board from time to time.
11. The Board of Directors on the recommendation of the Nomination & Remuneration Committee, have appointed Mr. Gagan Jalan (DIN: 09523622) as an additional director (Non-Executive Independent Director) w.e.f. August 24<sup>th</sup>, 2024 to hold the office till the conclusion of ensuing Annual General Meeting and will be appointed as regular Non-Executive Independent Director for First Term of five consecutive years, subject to approval of members in the ensuing 31<sup>st</sup> Annual General Meeting.
12. The Board of Directors, Approved the Resignation Submitted by Mrs. Debjani Sahu, (DIN: 02674022) (Non-Executive Independent Woman Director) of the Company; consequently, she ceased to be an Independent Director of the Company from close of business hours on August 24<sup>th</sup>, 2024. The Board of Directors and the Management of the Company would like to place on record their deep appreciation for the contributions made by Mrs. Debjani Sahu during her association with the company as an independent director.
13. CS Abhijeet Jain (Membership No. FCS 4975, CP No. 3426), M/s. A J & Associates, Practicing Company Secretaries, of Diamond Chambers, 4, Chowringhee Lane, Block 1, 4<sup>th</sup> Floor, Suit#4M, Kolkata 700016, has been appointed as the Scrutinizer to scrutinise the remote e-voting process and the voting at or during the 31<sup>st</sup> AGM by electronic mode.

The details of the appointment as required under Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed herewith as Annexure I & II.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the company's website at [www.scansteels.com](http://www.scansteels.com)

We request you to kindly take on record the same.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.30 p.m.

Thanking you,

Yours faithfully,

For SCAN STEELS LIMITED

(Prabir Kumar Das)

President & Company Secretary

Encl: As above



Corporate Office : Trishna Nirmalya  
Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square  
Subhash Road, Vile Parle (East), Mumbai-400057  
Phone : +91-02226185461, +91-02226185462



### Annexure - I

The information required pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13<sup>th</sup> July, 2023 are as follows:

1. Appointment of M/s Ray Nayak and Associates, Cost Accountants, as Cost Auditors of the Company for the Financial year 2024-25;
2. Appointment of M/s Das Pattnaik & Co., Chartered Accountants, as Statutory Auditors of the Company.

| Sr. No. | Details of events that need to be provided   | Information of such event(s)   | Information of such event(s)  |
|---------|--|--|---|
| 1.      | Name & Address of the Firm   | M/s Ray Nayak and Associates,<br>Address - MIG-26, Manarama Estate<br>Rasulgarh, Bhubaneswar -751010   | M/s Das Pattnaik & Co.<br>Address - 954, Sidheswar Nagar,<br>Jagmara, Khandagiri, Bhubaneswar -<br>751030   |
| 2.      | Reason for Change Viz. Appointment, Resignation, removal, death or otherwise;      | M/s Ray Nayak and Associates, appointed as the Cost Auditor of the Company pursuant to section 148 (3) of the Companies Act, 2013 and rule 6(2) of the Companies (Cost records and Audit Rules) 2014 | Appointment as statutory auditors of the Company<br>The term of current Statutory Auditors M/s SRB & Associates, will be expiring at the conclusion of the ensuing 31 <sup>st</sup> Annual General Meeting. It is proposed to appoint M/s Das Pattnaik & Co., as Statutory Auditors of the Company in place of the Outgoing Auditors.   |
| 3.      | Date of Appointment / Cessation (as applicable) & term of appointment              | Date of Appointment: w.e.f. August 24 <sup>th</sup> , 2024<br><br>For FY 2024-25 to conduct Cost Audit of the Company.   | Term: 5 consecutive years<br>Subject to the approval of the members, for a period of 5 (Five) consecutive years from the conclusion of ensuing Thirty First Annual General Meeting until the conclusion of the Thirty-Six Annual General Meeting to be held for the financial year ended 31st March, 2029.  |
| 4.      | Brief Profile  | M/s. Ray Nayak and Associates, Cost Accountant is having wide Experience in Statutory Cost Audit, Internal Audit, GST Audit and are also Consultant in Income Tax related Matters etc..              | M/s. DAS PATTNAIK & CO. are conducting audits of commercial entities, including PSUs and banks. They have exposure to tax audits, audits of provident funds, NGOs, staff welfare trusts, investigation audits, physical verification of fixed assets, stocks, etc. They also have vast experience in direct tax matters, including appearing before assessment and appellate authorities. |
| 5.      | Disclosure of relationships between directors (in case of appointment of Director) | Not Applicable   | Not Applicable  |





## Annexure - II

The information required pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable SEBI Circular are as follows:

Appointment of Mr. Gagan Jalan (DIN: 09523622) as an Additional Director (Non-Executive Independent Director) on the Board of Scan Steels Limited and Resignation of Mrs. Debjani Sahu, (DIN: 02674022) as an Independent Woman Director of the Company.

| Sr. No. | Particulars   | Information   |  |
|---------|---|---|--|
|         |   | Mr. Gagan Jalan   | Mrs. Debjani Sahu  |
| 1       | Name of Director  | Mr. Gagan Jalan   | Mrs. Debjani Sahu  |
| 2       | Date of Birth / Age   | 02.09.2001/ 22 years  | 11.05.1978/ 46 years   |
| 3       | Reason for change viz Appointment, resignation, removal, death or otherwise | Appointment   | Resignation of Mrs. Debjani Sahu, (DIN: 02674022) as the Independent Woman Director of the Company, with effect from close of business hours on 24 <sup>th</sup> August, 2024 Due to pre-occupation and other personal commitments |
| 4       | Date of appointment & Term of appointment / Date of Cessation               | D.O.A - 24 <sup>th</sup> August, 2024<br><br>Appointed for a first term of 5 (five) consecutive years commencing from 24 <sup>th</sup> August, 2024, not liable to retire by rotation and subject to approval of members in the ensuing Annual General Meeting.   | Mrs. Debjani Sahu ceases to be the independent Woman director of the company from close of business hours on 24 <sup>th</sup> August, 2024   |
| 5       | Brief Profile   | Shri Gagan Jalan holds a degree in BBA with finance and post-graduation in PGDM in finance from IMT, Nagpur, with a strong foundation in financial management, accounting, and business principles. He has further honed his business acumen and leadership skills through the BBA program, equipping him with advanced knowledge in strategic management, marketing, and operations. | Not Applicable   |
| 6       | Committee Membership in the Company/ other Directorship                     | he will become part of the Nomination and Remuneration Committee and Risk Management Committee of the Company. He holds Directorship in Refulgent Ispat Private Limited but does not hold any directorship in any other Listed company.   | She holds Directorship in Laziz Caterers Private Limited but does not hold any directorship in any other Listed company.   |





# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



|   |  |  |                |
|---|--|--|----------------|
| 7 | Disclosure of relationships between directors/<br>Holding of Shares  | No relationship with other directors on the Board of the Company.<br><br>he does not hold any Shares in the Company.   | Not Applicable |
| 8 | Confirmation in compliance with SEBI Letter dated 14.06.2018 read along with Exchange Circular dated 20 <sup>th</sup> June, 2018 of BSE Ltd. | Further, the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr. Gagan Jalan, as an Independent Director, also verified that he is not debarred from holding the office of Director pursuant to any SEBI order and accordingly, it is hereby affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. | Not Applicable |



**Corporate Office :** Trishna Nirmalya  
Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

**Registered Office :** Office No. 104, 105, E-Square  
Subhash Road, Vile Parle (East), Mumbai-400057  
Phone : +91-02226185461, +91-02226185462