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SCAN STEELS LIMITED
(Formerly Known as Clarus Infrastructure Realties Limited)
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30th, 2014
PART - I
(Amount in Rs. In Lacs)

Sr. No.	Particulars	3 months ended 30 SEP 2014	Preceding 3 months ended 30 JUNE 2014	Corresponding 3 months ended 30 SEP 2013	Year to date figures for current period ended 30 SEP 2014	Year to date figures for previous year ended 30 SEP 2013	Previous Year ended 31 MAR 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/ Income from operations (Net of Excise duty)	11964.84	9814.84	17.57	21779.48	298.77	42321.39
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (Net)	11,964.84	9,814.84	17.57	21,779.48	298.77	42,321.39
2	Expenses						
	a. cost of material consumed	7030.33	7658.95	0.00	14689.28	0.00	30523.04
	b. Purchase of Stock in trade	-	-	0.13	0.00	96.87	269.21
	c. changes in inventories of finished goods, work in progress and stock in trade	1524.41	(1,068.78)	87.24	455.62	386.44	2,497.27
	d. Employees benefit expenses	225.87	219.29	0.52	445.16	0.94	737.65
	e. Depreciation & amortisation expenses	427.84	427.62	0.08	855.26	0.16	1710.77
	f. Other expenditure	1739.38	1551.70	0.76	3401.08	2.47	5146.00
	Total Expenses	10,947.84	8,996.77	88.73	19,846.41	486.88	40,883.95
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,017.00	916.06	(71.15)	1,933.07	(188.11)	1,437.44
4	Other Income	53.58	52.08	19.37	105.66	31.40	134.91
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	1,070.58	968.14	(51.78)	2,038.73	(156.71)	1,572.35
6	Finance Cost	879.58	801.56	-	1881.13	-	3397.33
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	191.01	166.59	(51.78)	357.60	(156.71)	(1,824.98)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	191.01	166.59	(51.78)	357.60	(156.71)	(1,824.98)
10	Tax expenses	38.20	33.18	-	71.38	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	152.81	133.41	(51.78)	286.22	(156.71)	(1,824.98)
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	152.81	133.41	(51.78)	286.22	(156.71)	(1,824.98)
	Share of Profit / (Loss) of Associates*	-	-	-	-	-	-
16	Minority Interest	-	-	-	-	-	-
	Net Profit (+) / Loss (-) after taxes, Minority Interest and share of profit / (Loss) of associates (13-14-15)*	152.81	133.41	(51.78)	286.22	(156.71)	(1,824.98)
17	Paid-up equity share capital (Face Value of Rs. 10 each)	3,780.03	3,780.03	1,780.03	3,780.03	1,780.03	3,780.03
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12015.10
19	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.40	0.35	(0.29)	0.76	(0.88)	(4.83)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.40	0.35	(0.29)	0.76	(0.88)	(4.83)

PART - II Select Information for the Quarter ended 30th September 2014

A	Particulars of Share Holding	3 months ended 30th SEP 2014				
		30.09.2014	30.09.2014	30.09.2014	30.09.2014	30.09.2014
1	Public Shareholding					
	- No. of shares	15,878,315	15,878,315	17,042,380	15,878,315	17,042,380
	- Percentage of shareholding	42.01%	42.01%	95.74%	42.01%	95.74%
2	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	21921985	21921985	757920	21921985	757920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	57.99%	57.99%	4.26%	57.99%	4.26%

B	Particulars	3 months ended 30th SEP 2014				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter					
	Resolved during the Quarter					
	Disposed during the Quarter					
	Remaining unresolved at the end of the quarter					

Notes:
 1 The above unaudited financial results for the quarter ended on 30th September, 2014, have been reviewed by the audit committee of the Board and approved by the Board at their respective meetings held on 14.11.2014. The statement of Financial Results were prepared by applying same accounting policies which were applied for the Audited accounts for the year ended 31st March, 2014.
 2 **Limited Review Report:-**
 The Limited Review Report by the Statutory Auditors of the Company for the quarter ended 30th September, 2014, as required under Clause 41 of the Listing Agreement, has been completed and related report is being forwarded to the Stock Exchange(s). This report doesn't have any impact on the above results and notes which needs to be explained.
 3 The Company operates in Major business segment of Steel Manufacturing and hence reporting under AS - 17 is not required.
 4 Statement of Assets & Liabilities as at 30th September, 2014 is given below:- Amount in Rs. Lacs

Sr. No.	Particulars	As At 30.09.2014	As At 31.03.2014
		Unaudited	Audited
1	Equity & Liabilities		
	Shareholders Fund		
	a. Share Capital	3780.03	3780.03
	b. Reserves and Surplus	12301.31	12015.10
	c. Money received against share warrants	0.00	0.00
	Sub Total - Shareholder's Fund	19081.34	15795.13
2	Share Application money pending allotment	6650.00	6650.00
3	Non Current Liabilities		
	(a) Long Term Borrowings	4142.43	4759.31
	(b) Deferred Tax Liability (Net)	1956.77	1956.77
	(c) Other Long Term Liabilities	5.55	5.55
	(d) Long Term Provisions	-	-
	Sub Total - Non Current Liabilities	6104.74	6721.63
4	Current Liabilities		
	(a) Short Term Borrowings	16031.75	15596.09
	(b) Trade Payables	9033.36	8402.16
	(c) Other Current Liabilities	4401.86	4894.78
	(d) Short Term Provisions	511.56	501.27
	Sub Total - Current Liabilities	29978.52	29394.31

5. the Company has filed INC-28 to give the effect of the merger and the same was approved. As per the scheme of amalgamation the company has changed its name to Scan Steels Limited dated 26.09.2014.
 6 Pursuant to the scheme the company has allotted 2 cr. shares to the shareholder of transferor company and the same has been applied for listing with the stock exchange.
 7 the scheme of arrangement in the nature of amalgamation became effective in the current year after filing of the said order with Registrar of Companies on 12th August, 2014. Accordingly to give the effect of the scheme, the financial results pertaining to the quarter ended 30.06.2014 as well as previous year ended 31.03.2014 (audited) approved by the Board of Director at their meeting held on 13.08.2014 and 30.05.2014 respectively without giving the said effect, have been modified/