



(Formerly known As **Clarus Finance Securities Limited**)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.

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November 03, 2012

The Manager

Department of Corporate Services

Bombay Stock Exchange Limited

Floor 25, P.J. Towers, Dalal Street,

Mumbai-400 001.

SUBJECT : OUTCOME OF BOARD MEETING

BSE CODE : 511672

Dear Sir,

Pursuant to clause 41 of Listing Agreement, this is to inform that on the Board Meeting held on 3rd November, 2012 at 3.00 P.M. at the Registered Office of the Company, the Board of Directors has, inter alia, adopted the Un-Audited Financial Result for the quarter ended 30th September, 2012.

Please find enclosed herewith Un-Audited Financial Result, alongwith Limited Review Report from the Statutory Auditors for the quarter ended 30th September, 2012.

Please acknowledge and take on record the same.

Thanking you,

For CLARUS INFRASTRUCTURE REALTIES LIMITED


(DIRECTOR)

Encl : As above



Particulars	Standalone					
	Quarter ended	Quarter ended	Quarter ended	Six Month ended	Six Month ended	Year ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1. Income from operations	38.02	429.57	2,749.55	467.60	5,299.58	7,370.22
(a) Revenue from operations	26.31	429.57	2,749.55	455.88	5,299.58	7,363.38
(b) Other Operating Income	11.72	-	-	11.72	-	6.85
Revenue from continuing operations	38.02	429.57	2,749.55	467.60	5,299.58	7,370.22
2. Expenses	70.49	420.88	1,761.13	491.37	5,101.44	7,589.87
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	0.14	208.26	1,065.10	208.40	4,822.06	6,280.14
(c) Purchase of stock-in-trade	69.28	210.89	693.69	280.17	273.84	1,300.25
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.44	0.07	0.31	0.51	0.55	1.41
(e) Employee benefit expense	0.08	0.08	0.04	0.16	0.07	0.33
(f) Depreciation and amortisation expense	0.55	1.59	1.99	2.14	4.92	7.74
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
Expenses of continuing operations	70.49	420.88	1,761.13	491.37	5,101.44	7,589.87
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(32.47)	8.69	988.42	(23.78)	198.14	(219.65)
4. Other Income	-	-	0.79	-	0.79	3.13
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(32.47)	8.69	989.21	(23.78)	198.93	(216.52)
6. Finance Costs	25.12	26.55	94.92	51.67	205.89	167.13
Interest relating to continuing operations	25.12	26.55	94.92	51.67	205.89	167.13
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(57.59)	(17.86)	894.29	(75.44)	(6.96)	(383.65)
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	(57.59)	(17.86)	894.29	(75.44)	(6.96)	(383.65)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	(57.59)	(17.86)	894.29	(75.44)	(6.96)	(383.65)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	(57.59)	(17.86)	894.29	(75.44)	(6.96)	(383.65)
14. Share in loss (Profit) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(57.59)	(17.86)	894.29	(75.44)	(6.96)	(383.65)
17. Paid-up Equity Share Capital (see note 4 a) (Face value Rs. 10/-)	1780.03	1780.03	1780.03	1780.03	1780.03	1780.03
18. Reserves excluding revaluation reserves	(917.03)	(859.44)	(457.94)	(917.03)	(457.94)	(841.59)
19. EPS (Not annualised)	(0.32)	(0.10)	5.02	(0.42)	(0.04)	(2.16)
(a) (i) Basic & Diluted: EPS before Extraordinary items	(0.32)	(0.10)	5.02	(0.42)	(0.04)	(2.16)
(a) Basic & Diluted	-	-	-	-	-	-
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of Shares	17,042,380	17,042,380	17,042,380	17,042,380	17,042,380	17,042,380
(b) Percentage of Shareholding	95.74%	95.74%	95.74%	95.74%	95.74%	95.74%
(c) Face Value per share (Rs. 10)						
2. Promoter and Promoter group shareholding						
-Pledged/Encumbered						
-Number of shares						
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
-Number of shares	757,920	757,920	757,920	757,920	757,920	757,920
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the Company)	4.26%	4.26%	4.26%	4.26%	4.26%	4.26%

Particulars	Quarter ended 30.09.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)						
Particulars	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Six Month ended 30.09.2012 (Unaudited)	Six Month ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Segment Revenue						
a. Securities	26.31	429.57	2,749.55	455.88	5,299.58	7,370.22
b. Infrastructures	11.72	-	-	11.72	-	-
c. Others	-	-	-	-	-	-
Total	38.02	429.57	2,749.55	467.60	5,299.58	7,370.22
e) Other unallocable revenue	-	-	-	-	-	-
Net Sales/Income from Operations	38.02	429.57	2,749.55	467.60	5,299.58	7,370.22
Segment Results						
Profit(Loss) before tax and interest						
a. Securities	(44.19)	8.69	989.21	(35.50)	198.93	(216.52)
b. Infrastructures	11.72	-	-	11.72	-	-
c. Others	-	-	-	-	-	-
Total	(32.47)	8.69	989.21	(23.78)	198.93	(216.52)
Less : Interest and Finance Charges	25.12	26.55	94.92	51.67	205.89	167.13
Total profit before tax	(57.59)	(17.86)	894.29	(75.44)	(6.96)	(383.65)
Profit after tax	(57.59)	(17.86)	894.29	(75.44)	(6.96)	(383.65)
Capital employed						
(Segment Assets-Segment Liabilities)						
a. Securities	655.00	655.00	655.00	655.00	655.00	655.00
b. Infrastructures	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00
c. Others	-	-	-	-	-	-
Total	1,780.00	1,780.00	1,780.00	1,780.00	1,780.00	1,780.00

Notes :-

- 1) Figures have been regrouped/re classified wherever necessary.
- 2) The above results have been subjected to limited review by the Statutory Auditors, reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 3rd November, 2012
- 3) The statement of assets and liabilities as on 30.09.2012 is as under

Particulars	Standalone Statement of Assets and Liabilities	
	As at	As at
	(Current Half Year ended) 30-Sep-12	Year ended) 31-Mar-12
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	1,780.03	1,780.03
b) Reserves and Surplus	(917.03)	(841.59)
c) Money received against share warrants	-	-
Sub - Total - Shareholders' Funds	863.00	938.44
2 Share application money pending allotment	-	-
3 Monority Interest *	-	-
4 Non-current liabilities		
a) Long - term borrowings	-	-
b) Deferred Tax Liabilities (net)	0.13	0.13
c) Other long - term liabilities	-	-
d) Long - term provisions	-	-
Sub - Total - Non-current Liabilities	0.13	0.13
5 Current liabilities		
a) Short - term borrowings	530.00	545.29
b) Trade payables	456.31	634.50
c) Other current liabilities	0.01	6.93
d) Short-term provisions	8.33	-
Sub - Total - Current Liabilities	994.64	1,186.71
TOTAL - EQUITY AND LIABILITIES	1,857.77	2,125.28
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	1.16	1.32
b) Goodwill on consolidation *	-	-
c) Non-Current investments	-	-
d) Deferred Tax assets (net)	-	-
e) Long - term loans and advances	1,136.72	1,125.00
f) Other non - Current Assets	0.76	0.73
Sub - Total - Non-Current Assets	1,138.64	1,127.05
2 Current Assets		
a) Current investments	-	-
b) Inventories	670.18	950.35
c) Trade receivables	-	-
d) Cash and cash equivalents	3.44	2.33
e) Short-term loans and advances	45.50	45.55
f) Other current assets	-	-
Sub - Total - Current Assets	719.13	998.23
TOTAL ASSETS	1,857.77	2,125.28

FOR CLARUS INFRASTRUCTURE REALTIES LIMITED


DIRECTOR

Place : Mumbai
Date : 03/11/2012





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Limited Review Report

To,
The Members of Clarus Infrastructure Realities Ltd

"We have reviewed the accompanying statement of unaudited financial results of Clarus Infrastructure Realities Ltd for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted review of the statement in according with the standard of Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in according with the accounting standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing agreement with stock exchange including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Tushar Parekh & Associates
Chartered Accountants
(FRN: 117307W)

CA Tushar Parekh
Proprietor



Place: Mumbai

Date: 2nd November, 2012