



(Formerly known As **Clarus Finance Securities Limited**)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.

Call : +91 22 2674411 Email : clarus123@gmail.com

May 15, 2012

The Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Mumbai – 400 001



**SUB : OUTCOME OF BOARD MEETING**

**BSE Code : 511672**

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, this is to inform that at the meeting of Board of Directors of the Company held on May 15, 2012 at 5.00 P.M. at the registered office of the company, Board of Directors have ,inter alia, adopted the unaudited financial result for the quarter ended March 31,2012.

Please find enclosed herewith unaudited financial result for the quarter ended March 31, 2012 in the prescribed format.

Please acknowledge & take on record the same.

Thanking You,

Yours Faithfully,

**For Clarus Infrastructure Realities Limited**

(Director)



**CLARUS INFRASTRUCTURE REALTIES LIMITED**  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2012

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from operations</b>	<b>309.26</b>	<b>1,728.40</b>	<b>1,709.21</b>	<b>7,189.81</b>	<b>4,704.50</b>
(a) Revenue from operations	161.63	1,721.55	1,640.44	7,181.38	4,632.52
(b) Other Operating Income	147.63	6.85	68.77	8.43	71.98
<b>Revenue from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue from continuing operations</b>	<b>309.26</b>	<b>1,728.40</b>	<b>1,709.21</b>	<b>7,189.81</b>	<b>4,704.50</b>
<b>2. Expenses</b>	<b>292.44</b>	<b>2,195.34</b>	<b>1,770.46</b>	<b>7,589.99</b>	<b>4,921.02</b>
(a) Operating expenditure					
(b) Cost of materials Consumed	410.00	1,040.63	2,292.84	6,252.28	6,145.43
(c) Purchase of stock-in-trade	(121.44)	1,147.84	(530.00)	1,300.25	(1,257.23)
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade					
(e) Employee benefit expense	0.58	0.24	0.40	1.40	3.25
(f) Depreciation and amortisation expense	0.23	0.04	0.07	0.33	0.28
(g) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.08	6.59	7.15	35.73	29.29
<b>Expenses of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses of continuing operations</b>	<b>292.44</b>	<b>2,195.34</b>	<b>1,770.46</b>	<b>7,589.99</b>	<b>4,921.02</b>
<b>3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>16.82</b>	<b>(466.94)</b>	<b>(61.25)</b>	<b>(400.18)</b>	<b>(216.52)</b>
4. Other Income	-	-	-	-	-
<b>5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>16.82</b>	<b>(466.94)</b>	<b>(61.25)</b>	<b>(400.18)</b>	<b>(216.52)</b>
6. Finance Costs	49.17	58.91	30.85	167.14	55.97
<b>Interest relating to discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interest relating to continuing operations</b>	<b>49.17</b>	<b>58.91</b>	<b>30.85</b>	<b>167.14</b>	<b>55.97</b>
<b>7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)</b>	<b>(32.35)</b>	<b>(525.85)</b>	<b>(92.10)</b>	<b>(567.32)</b>	<b>(272.49)</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(32.35)</b>	<b>(525.85)</b>	<b>(92.10)</b>	<b>(567.32)</b>	<b>(272.49)</b>
10. Tax expense	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(32.35)</b>	<b>(525.85)</b>	<b>(92.10)</b>	<b>(567.32)</b>	<b>(272.49)</b>
12. Extraordinary items ( net of tax expense)	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11+12)</b>	<b>(32.35)</b>	<b>(525.85)</b>	<b>(92.10)</b>	<b>(567.32)</b>	<b>(272.49)</b>
14. Share in loss (Profit) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / ( loss) of associates ( 13+14+15)</b>	<b>(32.35)</b>	<b>(525.85)</b>	<b>(92.10)</b>	<b>(567.32)</b>	<b>(272.49)</b>
17. Paid-up Equity Share Capital ( see note 4 a) (Face value Rs. 10/-)	1780.03	1780.03	1780.03	1780.03	1780.03
<b>18. Reserves excluding revaluation reserves</b>					
19. EPS (Not annualised)					
(a) (I) Basic & Diluted EPS before Extraordinary items	(0.18)	(2.95)	(0.52)	(3.19)	(1.53)
(a) Basic & Diluted	(0.18)	(2.95)	(0.52)	(3.19)	(1.53)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
(a) Number of Shares	17,042,380	17,042,380	17,042,380	17,042,380	17,042,380
(b) Percentage of Shareholding	95.74%	95.74%	95.74%	95.74%	95.74%
(c) Face Value per share (Rs. 10)					
2. Promoter and Promoter group shareholding					
a) Pledged/Encumbered					
-Number of shares					
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
-Number of shares	757,920	757,920	757,920	757,920	757,920
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the Company)	4.26%	4.26%	4.26%	4.26%	4.26%



Particulars	Quarter ended 31.03.2012
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)</b>					
Particulars	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Unaudited)	Year ended 31.03.2011 (Audited)
<b>Segment Revenue</b>					
a. Securities	309.26	1,728.40	1,709.21	7,189.81	4,704.50
b. Infrastructures	-	-	-	-	-
c. Others	-	-	-	-	-
<b>Total</b>	<b>309.26</b>	<b>1,728.40</b>	<b>1,709.21</b>	<b>7,189.81</b>	<b>4,704.50</b>
e) Other unallocable revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>309.26</b>	<b>1,728.40</b>	<b>1,709.21</b>	<b>7,189.81</b>	<b>4,704.50</b>
<b>Segment Results</b>					
Profit(Loss) before tax and interest					
a. Securities	16.82	(466.94)	(61.25)	(400.18)	(216.52)
b. Infrastructures	-	-	-	-	-
c. Others	-	-	-	-	-
<b>Total</b>	<b>16.82</b>	<b>(466.94)</b>	<b>(61.25)</b>	<b>(400.18)</b>	<b>(216.52)</b>
Less : Interest and Finance Charges	49.17	58.91	30.85	167.14	55.97
<b>Total profit before tax</b>	<b>(32.35)</b>	<b>(525.85)</b>	<b>(92.10)</b>	<b>(567.32)</b>	<b>(272.49)</b>
<b>Profit after tax</b>	<b>(32.35)</b>	<b>(525.85)</b>	<b>(92.10)</b>	<b>(567.32)</b>	<b>(272.49)</b>
<b>Capital employed</b>					
(Segment Assets-Segment Liabilities)					
a. Securities	655.00	655.00	655.00	655.00	655.00
b. Infrastructures	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00
c. Others	-	-	-	-	-
<b>Total</b>	<b>1,780.00</b>	<b>1,780.00</b>	<b>1,780.00</b>	<b>1,780.00</b>	<b>1,780.00</b>





**Notes:**

1. Figures have been regrouped wherever necessary.
2. The above results have been reviewed by the Audit committee & have been approved by the Board of Directors at their respective meeting held on 15th May 2012 .
3. The Statutory Auditors have carried out Limited Review for the financial result for the quarter and year ended March 2012.
4. The statement of Asset and Liabilities as on March 31,2012 as follows:

<b>Standalone Statement of Assets and Liabilities</b>		<b>As at</b>	<b>As at</b>
		<b>(Current Year ended)</b>	<b>(Previous year ended)</b>
<b>Particulars</b>		<b>31-Mar-12</b>	<b>31-Mar-11</b>
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
a) Share Capital		1,780.03	1,780.03
b) Reserves and Surplus		-	-
c) Money received against share warrants		-	-
<b>Sub - Total - Shareholders' Funds</b>		<b>1,780.03</b>	<b>1,780.03</b>
<b>2 Share application money pending allotment</b>			
		-	-
<b>3 Monority Interest *</b>			
		-	-
<b>4 Non-current liabilities</b>			
a) Long - term borrowings		-	-
b) Deferred Tax Liabilities (net)		0.13	0.13
c) Other long - term liabilities		-	-
d) Long - term provisions		-	-
<b>Sub - Total - Non-current Liabilities</b>		<b>0.13</b>	<b>0.13</b>
<b>5 Current liabilities</b>			
a) Short - term borrowings		557.79	-
b) Trade payables		804.00	2,089.98
c) Other current liabilities		6.91	1.43
d) Short-term provisions		-	70.00
<b>Sub - Total - Current Liabilities</b>		<b>1,368.69</b>	<b>2,161.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>3,148.85</b>	<b>3,941.56</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
a) Fixed Assets		1.32	1.65
b) Goodwill on consolidation *		-	-
c) Non-Current investments		-	-
d) Deferred Tax assets (net)		-	-
e) Long - term loans and advances		1,125.00	1,125.00
f) Other non - Current Assets		1,024.36	457.70
<b>Sub - Total - Non-Current Assets</b>		<b>2,150.68</b>	<b>1,584.35</b>
<b>2 Current Assets</b>			
a) Current investments		-	-
b) Inventories		950.35	2,250.60
c) Trade receivables		-	-
d) Cash and cash equivalents		2.27	27.47
e) Short-term loans and advances		45.55	79.15
f) Other current assets		-	-
<b>Sub - Total - Current Assets</b>		<b>998.17</b>	<b>2,357.21</b>
<b>TOTAL ASSETS</b>		<b>3,148.85</b>	<b>3,941.56</b>

Place : Mumbai  
Date : May 15, 2012

For Clarus Infrastructure Realities Limited



Director

# Tushar Parekh & Associates

Chartered Accountants



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email:tpassociatesca@gmail.com Telefax : 2206 2798.

## Limited Review Report

To,  
The Members of Clarus Infrastructure Realities Ltd

"We have reviewed the accompanying statement of unaudited financial results of Clarus Infrastructure Realities Ltd for the quarter ended 31<sup>st</sup> March, 2012 except for the disclosures regarding 'Public Shareholding' and 'promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted review of the statement in according with the standard of Review Engagement (SRE) 2400, *Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in according with the accounting standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing agreement with stock exchange including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Tushar Parekh & Associates  
Chartered Accountants

CA Tushar Parekh  
Proprietor



Place: Mumbai  
Date: 15<sup>th</sup> May, 2012