



# SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realties Limited)

CIN : L27209MH1994PLG076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057  
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463  
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 26<sup>th</sup> July, 2021

To  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

Sub: Outcome of the Board Meeting held on 26<sup>th</sup> July, 2021 - and submission of Un-audited financial results of the Company for the First quarter ended on 30<sup>th</sup> June, 2021 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015

BSE Code: 511672

Dear Sir,

Pursuant to Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at the meeting held today, i.e. 26<sup>th</sup> July, 2021, has considered and transacted the following business:


1. Approved the Un- audited Financial Results for the quarter ended on 30<sup>th</sup> June 2021 as set out in compliance with Indian Accounting Standards (Ind-AS). We herewith enclosed the above said financial results for the quarter ended on 30<sup>th</sup> June 2021 together with Limited Review Reports for your Kind record and reference.

The result will be published in the Newspaper in terms of Regulation 47(1)(b) of the SEBI(LODR) Regulations, 2015 in due course and results shall also be placed on the Website of the Company.

The Meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 2.30 p.m.

We request you to kindly take on record the same.

Thanking you,  
For SCAN STEELS LIMITED

  
(Prabir Kumar Das)  
President & Company Secretary  
Encl : As above



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha  
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & POWER



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### Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

( Amount Rs. In Lacs, except earning per share data )

SI No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2021	31.03.2021 ( Ref Note 2 )	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
a)	(i) Gross Sales/Income from operations	23,827.10	24,058.83	15,259.19	73,210.37
	(ii) Other Operating Income	-	-	-	-
	<b>Total Revenue from operations (i+ii)</b>	<b>23,827.10</b>	<b>24,058.83</b>	<b>15,259.19</b>	<b>73,210.37</b>
b)	<b>Other Income</b>	90.68	317.25	125.03	435.17
	<b>Total Income (a+b)</b>	<b>23,917.78</b>	<b>24,376.08</b>	<b>15,384.22</b>	<b>73,645.54</b>
2	<b>Expenses</b>				
	a. Cost of Materials Consumed	18,515.31	16,659.26	9,090.19	48,825.30
	b. Purchases of Stock in Trade	83.44	116.58	349.59	800.48
	c. Changes in Inventories of finished goods and work in process.	(2,149.09)	(119.80)	1,569.20	1,180.68
	d. Employees Benefit Expenses	628.69	762.82	596.67	2,613.95
	e. Finance cost	212.15	196.59	317.13	1,087.03
	f. Depreciation & Amortisation	318.20	470.29	307.88	1,397.60
	g. Other Expenditure	3,389.18	3,340.42	2,989.95	12,906.29
	<b>Total Expenses ( a to g )</b>	<b>20,997.88</b>	<b>21,426.16</b>	<b>15,220.61</b>	<b>68,811.32</b>
3	<b>Profit / (Loss) before Exceptional Items (1-2)</b>	<b>2,919.90</b>	<b>2,949.92</b>	<b>163.61</b>	<b>4,834.22</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (Loss) Before Tax (3-4)</b>	<b>2,919.90</b>	<b>2,949.92</b>	<b>163.61</b>	<b>4,834.22</b>
6	Tax expenses				
	a) Current Tax	3.10	30.07	-	30.07
	b) Deferred tax	737.20	553.37	145.20	1,729.60
	c) Income tax for earlier year	-	-	-	(0.02)
	<b>Total Tax Expenses {6(a) to 6(c)}</b>	<b>740.30</b>	<b>583.45</b>	<b>145.20</b>	<b>1,759.65</b>
7	<b>Net Profit / (Loss) for the period After Tax (5-6)</b>	<b>2,179.60</b>	<b>2,366.47</b>	<b>18.41</b>	<b>3,074.57</b>



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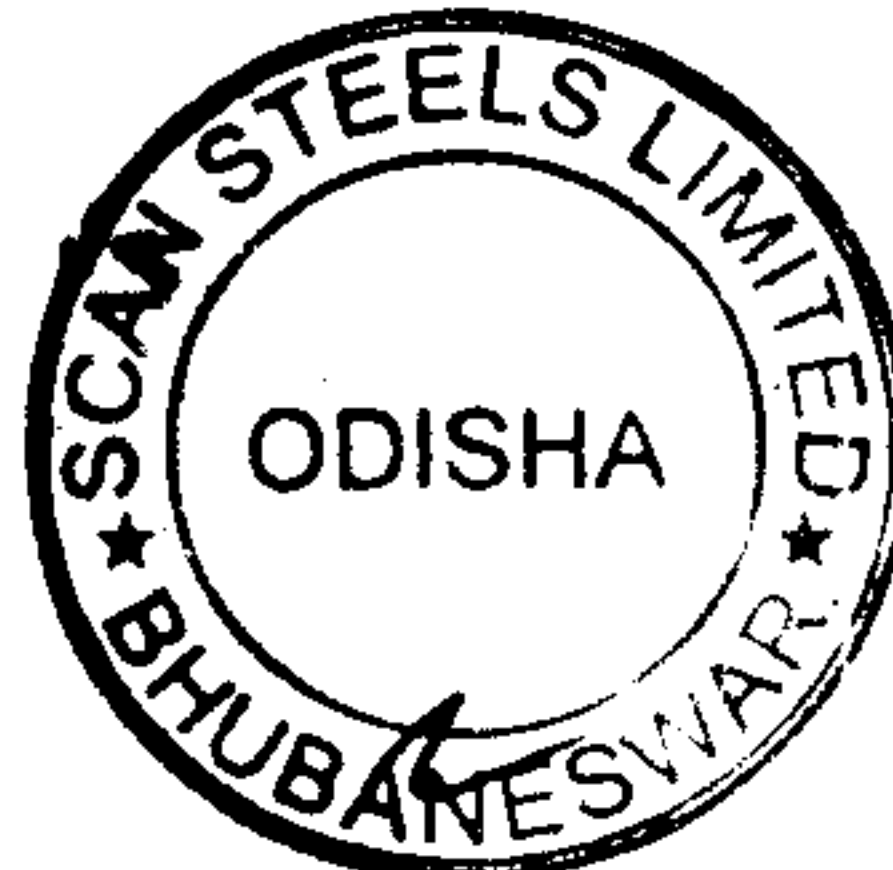
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SI No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2021	31.03.2021 (Ref Note 2)	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
8	Other Comprehensive income net of income tax (OCI)				
A	i) Items that will not be reclassified to Profit and Loss	(20.65)	(167.29)	59.45	40.18
	ii) Income tax relating to items that will not be reclassified to Profit or Loss				
B	i) Items that will be reclassified to Profit and Loss				
	ii) Income tax relating to items that will be reclassified to Profit or Loss				
	<b>Total Other Comprehensive Income / (Loss) (8A+8B)</b>	<b>(20.65)</b>	<b>(167.29)</b>	<b>59.45</b>	<b>40.18</b>
9	<b>Total comprehensive Income for the period (7+8)</b>	<b>2,158.94</b>	<b>2,199.18</b>	<b>77.86</b>	<b>3,114.75</b>
10	Paid-up equity share capital (Face Value of Rs. 10 each)	5,235.23	5,235.23	5,235.23	5,235.23
11	Reserve excluding Revaluation Reserves				24,780.81
12	<b>Earning Per Share (EPS) (Before &amp; after Extraordinary Items)</b>				
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date	4.16	4.52	0.04	5.87
	b) Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date	4.16	4.52	0.04	5.87

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2021. The Statutory Auditors have carried out a Limited review of the results for the quarter ended June 30, 2021.
- The Figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter.
- The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segments as per IND AS -108 "Operating Segment".
- Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary.
- The above results are available on the Company's website at www.scansteels.com and BSE website (www.bseindia.com)



26-Jul-21

Bhubaneswar

For and on behalf of the  
Board of Directors  
For Scan Steels Limited

*Ankur Madaan*  
Ankur Madaan

Whole Time Director

DIN : 07002199



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**SRB & Associates**  
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANAPATH  
BHUBANESWAR 751 022, ODISHA  
TEL : 0674 - 2541043 2545880  
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**Auditor's Report on Quarterly Ind AS Financial Results of Scan Steels Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Review report to Board of Directors, Scan Steels Limited**

We have reviewed the accompanying statement of unaudited financial results of Scan Steels Limited for quarter ended June 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Bhubaneswar**  
**26<sup>th</sup> July, 2021**  
**UDIN: 21306323AAAADR2936**

**For SRB & Associates**  
**Chartered Accountants**  
**Firm Regd. No- 310009E**

*K. P. Swain*

**K. P. Swain**  
**Partner**  
**M.N.306323**

