



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 25TH January, 2022

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Sub: Outcome of the board meeting held on 25th January, 2022 / Un-audited Financial Results of the Company for the Quarter ended on 31st December, 2021.

BSE Code: 511672

Dear Sir,


Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at the meeting held today, i.e. 25th January, 2022, has considered and transacted the following business:

1. Approved the Un- audited Financial Results for the quarter ended on 31st December, 2021 as set out in compliance with Indian Accounting Standards (Ind-AS). We herewith enclosed the above said financial results for the quarter ended on 31st December, 2021 together with Limited Review Reports for your Kind record and reference.

The result will be published in the Newspaper in terms of Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015 in due course and results shall also be placed on the Website of the Company.

The Meeting commenced at 4.00 P.M. and concluded at 5.30 P.M. on Tuesday, 25th January, 2022. Please acknowledge and take on record the same.

Thanking you,
For SCAN STEELS LIMITED


Prabir Kumar Das
President & Company Secretary
Encl: As above



Works: Ramabahal(Unit-I), Budhakata(Unit-II), Bai-Bai(Unit-III), Dist-Sundargarh-770017, Odisha
Corp. Office: Trishna Nirmalya, Plot No- 516/1723/3991, Patia, Bhubaneswar- 751024. (F) - +91 8093115221
MANUFACTURERS OF: SPONGE IRON, M.S.BILLETS / INGOTS, TMT RODS & POWER



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Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2021
(Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	(i) Gross Sales/Income from operations	25,982.95	16,096.13	20,345.08	65,906.18	49,151.54	73,210.37
	(ii) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations (i+ii)	25,982.95	16,096.13	20,345.08	65,906.18	49,151.54	73,210.37
b)	Other Income	10.36	105.68	3.98	206.72	117.92	435.17
	Total Income (a+b)	25,993.30	16,201.82	20,349.05	66,112.89	49,269.45	73,645.54
2	Expenses						
	a. Cost of Materials Consumed	17,961.56	14,873.99	14,073.55	51,350.86	32,166.05	48,825.30
	b. Purchases of Stock in Trade	43.56	28.78	169.22	155.78	683.90	800.48
	c. Changes in Inventories of finished goods and work in process.	3,489.30	(3,533.42)	485.73	(2,193.21)	1,300.47	1,180.68
	d. Employees Benefit Expenses	648.95	631.83	623.96	1,909.47	1,851.13	2,613.95
	e. Finance cost	231.12	240.14	290.76	683.41	890.44	1,087.03
	f. Depreciation & Amortisation	318.51	318.24	310.99	954.95	927.30	1,397.60
	g. Other Expenditure	3,116.40	3,432.60	3,150.76	9,938.18	9,565.86	12,906.29
	Total Expenses (a to g)	25,809.39	15,992.16	19,104.97	62,799.43	47,385.15	68,811.32
3	Profit / (Loss) before Exceptional Items (1-2)	183.91	209.66	1,244.08	3,313.46	1,884.30	4,834.22
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3-4)	183.91	209.66	1,244.08	3,313.46	1,884.30	4,834.22
6	Tax expenses :						
	a) Current Tax	-	-	-	3.10	-	30.07
	b) Deferred tax	(40.34)	9.32	576.64	706.18	1,176.23	1,729.60
	c) Income tax for earlier year	1.86	6.30	(0.02)	8.16	(0.02)	(0.02)
	Total Tax Expenses {6(a) to 6(c)}	(38.48)	15.63	576.62	717.44	1,176.21	1,759.65
7	Net Profit / (Loss) for the period After Tax (5-6)	222.39	194.03	667.46	2,596.02	708.09	3,074.57

SCAN STEELS LTD.

Anur
Director



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SI No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Other Comprehensive income net of income tax (OCI)						
A	i) Items that will not be reclassified to Profit and Loss	8.65	12.41	91.91	0.41	207.47	40.18
	ii) Income tax relating to items that will not be reclassified to Profit or Loss						
B	i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income / (Loss) (8A+8B)	8.65	12.41	91.91	0.41	207.47	40.18
9	Total comprehensive Income for the period (7+8)	231.04	206.44	759.37	2,596.43	915.56	3,114.75
10	Paid-up equity share capital (Face Value of Rs. 10 each)	5,235.23	5,235.23	5,235.23	5,235.23	5,235.23	5,235.23
11	Reserve excluding Revaluation Reserves						24,780.81
12	Earning Per Share (EPS) (Before & after Extraordinary Items)						
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.37	1.27	4.96	1.35	5.87
	b) Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.37	1.27	4.96	1.35	5.87

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2022. The Statutory Auditors have carried out a Limited review of the results for the Quarter and Nine months ended December 31, 2021.
- The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segments as per IND AS -108 "Operating Segment".
- Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary.
- The above results are available on the Company's website at www.scansteels.com and BSE website (www.bseindia.com)

For and on behalf of the Board of Directors

For Scan Steels Limited


Ankur Madaan

Whole Time Director

DIN : 07002199



25th January 2022

Bhubaneswar

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SRB & Associates
CHARTERED ACCOUNTANTS

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SECUNDERABAD - 040-27510739

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Scan Steels Limited pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to Board of Directors, Scan Steels Limited

We have reviewed the accompanying statement of unaudited financial results of Scan Steels Limited for quarter ended December, 2021 and year to date from April 1, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquires, primarily person responsible for the financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SRB & Associates
Chartered Accountants
F. Regd.No.310009E**

K.P. Swain

**K.P.Swain
Partner
M.No.306323**

**Bhubaneswar
25th January, 2022
UDIN: 22306323AAAAAG7960**

