



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 13<sup>th</sup> February, 2021

To,  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

**Sub: Outcome of the board meeting held on 13<sup>th</sup> February, 2021/ Un-audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2020.**

**BSE Code : 511672**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at the meeting held today, ie: 13<sup>th</sup> February 2021, has considered and transacted the following business:

1. Approved the Un- audited Financial Results for the quarter ended on 31<sup>st</sup> December, 2020 as set out in compliance with Indian Accounting Standards (Ind-AS). We herewith enclosed the above said financial results for the quarter ended on 31<sup>st</sup> December 2020 together with Limited Review Reports for your Kind record and reference.

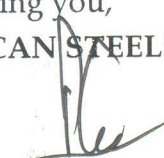
The result will be published in the Newspaper in terms of Regulation 47(1)(b) of the SEBI(LODR) Regulations, 2015 in due course and results shall also be placed on the Website of the Company.

The Meeting commenced at 4.00 P.M. and concluded at 6.30 P.M. on Saturday, 13<sup>th</sup> February, 2021.

Please acknowledge and take on record the same.

Thanking you,

For SCAN STEELS LIMITED

  
Prabir Kumar Das  
President & Company Secretary  
Encl: As above



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017 Odisha  
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

**MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES**





# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subash Road,

Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

## SCAN STEELS LIMITED

CIN- L27209MH1994PLC076015

Reg. Off: Office No. 104, 105, E-Square, Subhash Road, Vile Parle (East), Mumbai-400057

Telephone: +91-022-26185461 ; Email: scansteels@scansteels.com

### Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2020

(Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
a)	(i) Gross Sales/Income from operations	20,345.08	13,536.15	17,341.40	49,151.54	51,677.74	66,757.68
	(ii) Other Operating Income	-	-	-	-	-	0.02
	<b>Total Revenue from operations (i+ii)</b>	<b>20,345.08</b>	<b>13,536.15</b>	<b>17,341.40</b>	<b>49,151.54</b>	<b>51,677.74</b>	<b>66,757.70</b>
b)	<b>Other Income</b>	3.98	0.02	19.64	117.92	62.43	95.99
	<b>Total Income (a+b)</b>	<b>20,349.05</b>	<b>13,536.17</b>	<b>17,361.04</b>	<b>49,269.45</b>	<b>51,740.17</b>	<b>66,853.68</b>
2	<b>Expenses</b>						
a.	Cost of Materials Consumed	14,073.55	9,002.31	11,516.27	32,166.05	32,628.28	42,688.80
b.	Purchases of Stock in Trade	169.22	165.09	536.75	683.90	4,457.85	4,757.16
c.	Changes in Inventories of finished goods and work in process.	485.73	(754.46)	337.68	1,300.47	445.06	(468.49)
d.	Employees Benefit Expenses	623.96	630.50	636.95	1,851.13	1,873.01	2,585.97
e.	Finance cost	290.76	282.56	371.14	890.44	1,131.49	1,493.33
f.	Depreciation & Amortisation	310.99	308.43	314.43	927.30	942.22	1,260.47
g.	Other Expenditure	3,150.76	3,425.15	3,497.79	9,565.86	9,777.16	13,213.94
	<b>Total Expenses ( a to g)</b>	<b>19,104.97</b>	<b>13,059.57</b>	<b>17,211.01</b>	<b>47,385.15</b>	<b>51,255.07</b>	<b>65,531.18</b>
3	<b>Profit / (Loss) before Exceptional Items (1-2)</b>	<b>1,244.08</b>	<b>476.60</b>	<b>150.03</b>	<b>1,884.30</b>	<b>485.10</b>	<b>1,322.50</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) Before Tax (3-4)</b>	<b>1,244.08</b>	<b>476.60</b>	<b>150.03</b>	<b>1,884.30</b>	<b>485.10</b>	<b>1,322.50</b>
6	<b>Tax expenses</b>						
a)	Current Tax	-	-	(69.95)	-	-	-
b)	Deferred tax	576.64	454.39	1.83	1,176.23	(124.58)	1,290.27
c)	Mat Credit Entitlement	-	-	27.00	-	-	-
d)	Income tax for earlier year	(0.02)	-	-	(0.02)	0.33	0.34
	<b>Total Tax Expenses [6(a) to 6(c)]</b>	<b>576.62</b>	<b>454.39</b>	<b>(41.12)</b>	<b>1,176.21</b>	<b>(124.25)</b>	<b>1,290.61</b>
7	<b>Net Profit / (Loss) for the period After Tax (5-6)</b>	<b>667.46</b>	<b>22.21</b>	<b>191.15</b>	<b>708.09</b>	<b>609.35</b>	<b>31.90</b>



Works . Vill- Ramabahal, Po- Keshramal, Near Rajgangpur, Dist-Sundargarh-770017, Odisha

Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & POWER





# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subash Road,  
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

SI No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
8	Other Comprehensive income net of income tax (OCI)						
A	i) Items that will not be reclassified to Profit and Loss	91.91	56.11	19.29	207.47	35.79	12.73
	ii) Income tax relating to items that will not be reclassified to Profit or Loss						
B	i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss						
	<b>Total Other Comprehensive Income / (Loss) (8A+8B)</b>	<b>91.91</b>	<b>56.11</b>	<b>19.29</b>	<b>207.47</b>	<b>35.79</b>	<b>12.73</b>
9	<b>Total comprehensive Income for the period (7+8)</b>	<b>759.37</b>	<b>78.32</b>	<b>210.44</b>	<b>915.56</b>	<b>645.14</b>	<b>44.63</b>
10	Paid-up equity share capital (Face Value of Rs. 10 each)	5,235.23	5,235.23	5,235.23	5,235.23	5,235.23	5,235.23
11	Reserve excluding Revaluation Reserves						21,666.07
12	<b>Earning Per Share (EPS) (Before &amp; after Extraordinary Items)</b>						
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and	1.27	0.04	0.37	1.35	1.16	0.06
	b) Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and	1.27	0.04	0.37	1.35	1.16	0.06

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2021. The Statutory Auditors have carried out a Limited Review of the results for the Quarter & Nine Months Ended December 31, 2020.
- The COVID-19 outbreak and measures to curtail it has caused significant disturbances and slowdown of economic activity. The company's revenue from operation was affected to the extent mainly due to complete/partial shut down of production in more than one units and due to supply chain constraints, shortage of workforce, Lockdown /shutdown called by local authorities and with a view to ensure safety across areas of operation of its units.  
The company has considered the possible impact of COVID-19 in preparation of the above results and will continue to closely monitor any material changes to future economic conditions.
- The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segments as per IND AS -108 "Operating Segment".
- Figures for the previous periods have been regrouped, rearranged and/or reclassified to confirm to the classification of the current period, wherever necessary.
- The above results are available on the Company's website at www.scansteels.com and BSE website (www.bseindia.com)



For and on behalf of the Board of Directors

For Scan Steels Limited

Ankur Madaan

Ankur Madaan

Whole Time Director

DIN : 07002199

February 13, 2021

Bhubaneswar

Works : Vill- Ramabahal, Po- Keshramal, Near Rajgangpur, Dist-Sundargarh-770017, Odisha

Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & POWER





**SRB & Associates**  
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANAPATH,  
BHUBANESWAR - 751 022, ODISHA  
TEL : 0674 - 2541043, 2545880  
FAX : 91- 674 - 2546414  
Email:srbbsr@rediffmail.com

JAJPUR ROAD - 06726-220345  
NEWDELHI - 011-51601983  
KOLKATA - 033-30930975  
SECUNDERABAD - 040-27510739

**Auditor's Report on Quarterly Ind AS Financial Results of Scan Steels Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review report to  
To Board of Directors  
Scan Steels Limited

We have reviewed the accompanying statement of unaudited financial results, of Scan Steels Limited ('The Company') for quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For SRB & Associates  
Chartered Accountants  
Firm Regd. No- 310009E**

*K.P. Swain*

**Bhubaneswar,  
13<sup>th</sup> February, 2021  
UDIN: 21306323AAAABS4453**

**K.P. Swain  
Partner  
M.No. 306323**

