



(Formerly known As **Clarus Finance Securities Limited**)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.

Call : +91 22 2674411 Email : clarus123@gmail.com

15th February, 2013

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001



Sub: Adoption of Un-Audited Financial Result for the Quarter ended December 31st 2012

BSE Code : 511672

Dear Sir,

Pursuant to clause 41 of Listing Agreement, this is to inform that on the Board Meeting held on 15th February, 2013 at the Registered Office of the Company, the Board of Directors has, inter alia, adopted the Un-Audited Financial Result for the quarter ended on 31st December, 2012.

Please find enclosed herewith Un-Audited Financial Result for the quarter ended 31st December 2012.

Please acknowledge and take on record the same.

Thanking you,

For **CLARUS INFRASTRUCTURE REALTIES LIMITED**


DIRECTOR



Encl : As above

CLARUS INFRASTRUCTURE REALTIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹. In Lakhs)

Particulars	Standalone					
	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Month ended 31.12.2012	Nine Month ended 31.12.2011	Year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations	805.74	38.02	1,728.40	1,273.34	7,027.22	7,370.22
(a) Revenue from operations	805.74	26.31	1,721.55	1,261.62	7,019.58	7,363.38
(b) Other Operating Income	-	11.72	6.85	11.72	7.64	6.85
Revenue from continuing operations	805.74	38.02	1,728.40	1,273.34	7,027.22	7,370.22
2. Expenses	588.56	70.49	2,195.34	1,079.93	7,297.36	7,589.87
(a) Operating expenditure						
(b) Cost of materials Consumed						
(c) Purchase of stock-in-trade	1,034.04	0.14	1,045.48	1,242.44	5,868.10	6,280.14
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(446.38)	69.28	1,147.84	(166.21)	1,421.68	1,300.25
(e) Employee benefit expense	0.45	0.44	0.24	0.96	0.81	1.41
(f) Depreciation and amortisation expense	0.08	0.08	0.04	0.23	0.11	0.33
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.37	0.55	1.74	2.51	6.67	7.74
Expenses of continuing operations	588.56	70.49	2,195.34	1,079.93	7,297.36	7,589.87
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	217.18	(32.47)	(466.94)	193.41	(270.14)	(219.65)
4. Other Income	6.65	-	-	6.65	-	3.13
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	223.83	(32.47)	(466.94)	200.06	(270.14)	(216.52)
6. Finance Costs	23.75	25.12	58.91	75.42	264.80	167.13
Interest relating to continuing operations	23.75	25.12	58.91	75.42	264.80	167.13
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	200.09	(57.59)	(525.85)	124.64	(534.93)	(383.65)
8. Exceptional Items						
9. Profit / (Loss) from ordinary activities before tax (7+8)	200.09	(57.59)	(525.85)	124.64	(534.93)	(383.65)
10. Tax expense						
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	200.09	(57.59)	(525.85)	124.64	(534.93)	(383.65)
12. Extraordinary items (net of tax expense)						
13. Net Profit / (Loss) for the period (11+12)	200.09	(57.59)	(525.85)	124.64	(534.93)	(383.65)
14. Share in loss (Profit) of associates						
15. Minority Interest						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	200.09	(57.59)	(525.85)	124.64	(534.93)	(383.65)
17. Paid-up Equity Share Capital (Face value Rs. 10/-)	1780.03	1780.03	1780.03	1780.03	1780.03	1780.03
18. Reserves excluding revaluation reserves	(716.90)	(917.03)	(992.82)	(716.90)	(992.82)	(841.59)
19. EPS (Not annualised)						
(a) (i) Basic & Diluted EPS before Extraordinary items	1.12	(0.32)	(2.95)	0.70	(3.01)	(2.16)
(a) Basic & Diluted	1.12	(0.32)	(2.95)	0.70	(3.01)	(2.16)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of Shares	17,042,380	17,042,380	17,042,380	17,042,380	17,042,380	17,042,380
(b) Percentage of Shareholding	95.74%	95.74%	95.74%	95.74%	95.74%	95.74%
(c) Face Value per share (Rs. 10)						
2. Promoter and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares						
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-Percentage of shares (as a % of the total share capital of the Company)						
b) Non-encumbered						
-Number of shares	757,920	757,920	757,920	757,920	757,920	757,920
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the Company)	4.26%	4.26%	4.26%	4.26%	4.26%	4.26%

Particulars	Quarter ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)						
Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine Month ended 31.12.2012 (Unaudited)	Nine Month ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Segment Revenue	805.74	26.31	1,728.40	1,261.62	7,027.23	7,370.22
a. Securities	-	11.72	-	11.72	-	-
b. Infrastructures	-	-	-	-	-	-
c. Others	-	-	-	-	-	-
Total	805.74	38.02	1,728.40	1,273.34	7,027.23	7,370.22
e) Other unallocable revenue	-	-	-	-	-	-
Net Sales/Income from Operations	805.74	38.02	1,728.40	1,273.34	7,027.23	7,370.22
Segment Results						
Profit(Loss) before tax and interest	223.83	(44.19)	(466.94)	188.34	(270.14)	(216.52)
a. Securities	-	11.72	-	11.72	-	-
b. Infrastructures	-	-	-	-	-	-
c. Others	-	-	-	-	-	-
Total	223.83	(32.47)	(466.94)	200.06	(270.14)	(216.52)
Less : Interest and Finance Charges	23.75	25.12	58.91	75.42	264.80	167.13
Total profit before tax	200.09	(57.59)	(525.85)	124.64	(534.93)	(383.65)
Profit after tax	200.09	(57.59)	(525.85)	124.64	(534.93)	(383.65)
Capital employed (Segment Assets-Segment Liabilities)						
a. Securities	38.09	(273.72)	(337.79)	38.09	(337.79)	(186.56)
b. Infrastructures	1,025.00	1,136.72	1,125.00	1,025.00	1,125.00	1,125.00
c. Others	-	-	-	-	-	-
	1,063.09	863.00	787.21	1,063.09	787.21	938.44

1) Figures have been regrouped/reclassified wherever necessary.

- 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 15th February, 2013
- 3) The Hon'ble High Court of Bombay vide its order dated May 11, 2012 has approved the Scheme of Merger of M/s. Scan Steels Limited with M/s. Clarus Infrastructure Realities Limited subject to the approval from High Court of Orissa, which is still under process.
- 4) Provision for tax and deferred tax asset / liability shall be made at the year end

For CLARUS INFRASTRUCTURE REALTIES LIMITED


DIRECTOR



Place : Mumbai
Date : 15/02/2013

Tushar Parekh & Associates

Chartered Accountants



11, Sopariwala House, 293, Princess Street, Marine Lines, Mumbai - 400 002.
email:tpassociatesca@gmail.com Telefax : 2206 2798.

Limited Review Report

To,
The Members of Clarus Infrastructure Realities Ltd

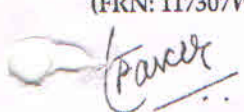
"We have reviewed the accompanying statement of unaudited financial results of Clarus Infrastructure Realities Ltd for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted review of the statement in according with the standard of Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention *except for non-provision for income tax under the Minimum Alternative Tax (MAT) for the current quarter amounting to ₹26,96,022/- due to which the net profit after tax has been overstated by that amount*, that causes us to believe that the accompanying statement prepared in according with the accounting standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing agreement with stock exchange including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Tushar Parekh & Associates
Chartered Accountants
(FRN: 117307W)




CA Tushar Parekh
Proprietor

Place: Mumbai

Date: 14th February, 2013