



# SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057  
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E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 30<sup>th</sup> March, 2017

To,

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

**Sub: Summary of Proceedings of the Postal Ballot Results declared on 30<sup>th</sup> March, 2017**

**Scrip Code - 511672**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby enclose the summary of proceedings of results of the Postal Ballot declared on 30<sup>th</sup> March, 2017 at 11.30 a.m.

Kindly take the above intimation on your record.

Thanking You,  
Yours faithfully,

For **SCAN STEELS LIMITED**

  
**Prabir Kumar Das**  
President & Company Secretary



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha  
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

**MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS, INGOTS & POWER**

Summary of the proceedings relating to declaration of results of Postal Ballot on 30<sup>th</sup> March, 2017 at 11.30 a.m. of voting conducted through postal ballot (including e-voting) vide notice dated 14<sup>th</sup> February, 2017, held at the Registered office of the Company.

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### CHAIRMAN

Mr. Rajesh Gadodia was unanimously elected as Chairman of the meeting and he welcomed the person gathered at the registered office of the company for the purpose of declaration of Postal Ballot process.

The Company secretary apprised the person present about the Ballot process and the details of the resolution proposed by the Board of Directors of the Company to be passed through postal ballot process.

He further added that Mr. Arihant Kumar Bothra of M/s. Arihant & Associates, a Practicing Chartered Accountants, appointed as scrutinizer for conducting the Postal Ballot voting/ e-voting process in accordance with law and in a fair and transparent manner. The last date fixed for receipt of Postal Ballot Forms and e-voting was 27<sup>th</sup> March, 2017.

He informed that in Compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with Section 108 of the Act read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facility to the shareholders of the Company as an alternate option to cast their votes electronically.

The Postal Ballot Notice along with the Ballot paper and self addressed postage prepaid envelope were sent by post to all the shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 17<sup>th</sup> February, 2017. Members, who have registered their e-mail addresses with the company or with the depositories, have been also sent such documents in electronic mode. The dispatch process has been completed on 25<sup>th</sup> February, 2017.

Mr. Arihant Kumar Bothra, a practicing chartered accountant, who was appointed as scrutinizer, after due scrutiny of all the postal ballot form received and on unblocking of results of e-voting, submitted his report dated 29<sup>th</sup> March, 2017.





A Summary of e-voting and postal ballot process as per Scrutinizer's Report are given below:

Sr. No.	Particulars	No. of Postal Ballot Forms/ e-voting options	No. of Shares
(a)	Total Postal Ballot forms received	21	2011
	Total E-voting Options received	28	35667100
	Total	49	35669111
(b)	Less: Invalid Postal Ballot forms	0	0
(c)	Net Valid postal ballot forms	21	2011
	Net E-voting options	28	35667100
	Total	49	35669111

The chairman further advised that based on the Scrutinizer's Report, Out of the total number of shares for which votes were cast through e-voting/ Postal Ballot votings, 99.99% votes had been cast in favour of resolution and only 0.01% votes casted against the resolution.

The vote cast in favour and against on resolution, as set out in the Postal Ballot Notice dated 14<sup>th</sup> February, 2017 are as follows;

#### Special Business

**Resolution No. - 01** Alteration of the Objects Clause of the Memorandum of Association of the Company to include "Power Plant" to generate electricity for captive consumption and distribution. (Special Resolution)



Resolution required : Ordinary/ Special			Special Resolution					
Whether Promoter /promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstan- ding shares	No. of Votes - In favour	No. of Vote s - agai nst	% of Votes in favour on votes polled	% of Votes in against on votes polled
		(1)	(2)	(3)=[(2)/ (1)]*100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter and Promoter group	E-Voting	2,51,81,985	25181985	100.00	25181985	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		25181985	100.00	25181985	0	100.00	0.00
Public- Instituti- ons	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Instituti- ons	E-Voting	2,53,56,978	10485115	41.35	10485115	0	100.00	0.00
	Poll		0	0.000	0	0	0.00	0.00
	Postal Ballot		2011	0.01	1982	29	98.5579	1.4421
	Total		10487126	41.36	10487097	29	99.9997	0.0003
Total		5,05,38,963	3,56,69,111	70.58	3,56,69,082	29	99.9999	0.0001

The chairman, after verifying the Scrutinizer's Report, declared the Resolution proposed in the Postal Ballot Notice dated 14<sup>th</sup> February, 2017, as duly passed by the requisite majority and caused the announcement of Results. He further declared that the above resolution is hereby approved and adopted accordingly.

The text of the resolution duly approved by the Members are as under:

**Item No. 1 - As a Special Resolution**

Alteration of the Objects Clause of the Memorandum of Association of the Company to include "Power Plant" to generate electricity for captive consumption and distribution. (Special Resolution)





"RESOLVED THAT pursuant to the provisions of Section 13, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and subject to the approval of concerned authorities, the Main Object Clause of Memorandum of Association of the company be and is hereby altered by adding new sub-clause 5 after existing sub-clause 4 in Clause III (A) as under:

5. To set up power plant to generate electricity for captive and distribute by using coal, coal-waste, Hydro Power and conserving heat arising out of production process of owned units and adjacent units and to use, purchase, sale electricity subject to government regulation in this regard and to carry on in India or abroad the business of establishing, commissioning, setting up, operating and maintaining of power plant with coal base and WHRB and through any type of renewable energy such as wind power plant, Solar Power plant, Solid waste CDM and all type of Power plant for trading and captive consumption purpose and electric power transmission systems/networks, power systems, generating stations based on conventional/ non-conventional resources for evacuation, transmission, distribution, trading or supply of power through establishing or using stations, tie-lines, sub-stations and transmission or distribution lines in any manner including build, own and transfer (BOT), and/or build, own and operate (BOO) and/or build, own, lease and transfer (BOLT) and/or build, own, operate and transfer (BOOT) basis or otherwise, and to acquire in any manner power transmission systems/networks, power systems, generation stations, tie-lines, sub-stations and transmission or distribution systems from State Electricity Boards, Vidyut Boards, Power Utilities, Generating Companies, Transmission Companies, Distribution Companies, Central or State Government Undertakings, Licensees, other local authorities or statutory bodies, other captive or independent power producers and distributors and to do all the ancillary, related or connected activities as may be considered necessary or beneficial or desirable for or along with any or all of the aforesaid purposes which can be conveniently carried on these systems, networks or platforms and supplying, generating, distributing and dealing in electricity and all forms of energy and power generated by any source whether nuclear, steam, hydro or tidal, water, wind, solar, hydrocarbon fuel or any other form, kind or description.

"FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, things, deeds and matters which may be connected therewith and incidental thereto and to take all such steps as may be

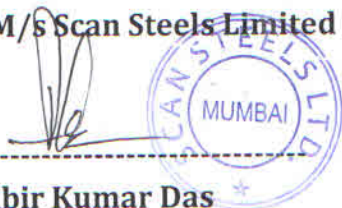


necessary, proper or expedient to give effect to this Resolution and to execute, sign and file necessary documents, e-form with Registrar of Companies/MCA Portal and other concerned authorities.”

### CONCLUSION

The Chairman then declared the closure of the proceedings as the business of postal ballot was completed.

For M/s Scan Steels Limited

A handwritten signature in black ink is written over a horizontal dashed line. To the right of the signature is a circular blue ink stamp. The stamp contains the text "SCAN STEELS LTD" around the perimeter and "MUMBAI" in the center, with a small star symbol below the word "MUMBAI".

**Prabir Kumar Das**  
**(President & Company Secretary)**

Date: 30<sup>th</sup> March, 2017

Place: Mumbai