



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057
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To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001
Scrip Code – 511672

Date: 16th January, 2019

Sub: Intimation of Revision in Ratings under the SEBI (LODR), Regulation, 2015

Dear Sir(s),

This is with reference to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (the "Regulations"), the company is pleased to inform you that the rating of company has been upgraded to BB(-) (IVR Double B minus with stable outlook).

The Rating derives strength from the experienced promoters and management team, long track record and established presence in the steel making, diversified product portfolio, growth in scale of operation along with moderate capital structure and debt protection metrics. The rating has been assigned by Infomerics Valuation and Rating Private Limited.

In accordance with the said regulation(s), please find below the details of revision in ratings for Company's various credit facilities and instrument :-

Facilities	Rating
Long Term Debt – WCTL	IVR BB-/ stable outlook (IVR Double B minus with stable outlook)
Long Term Debt- FITL	IVR BB-/ stable outlook (IVR Double B minus with stable outlook)
Long Term Fund Based Facilities	IVR BB-/ stable outlook (IVR Double B minus with stable outlook)
Short Term Non-fund Based Facilities	IVR A4 (IVR A Four)

This is for your information and taking on record.

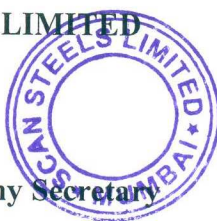
Thanking you,

Yours Faithfully,

For SCAN STEELS LIMITED

Prabir Kumar Das

President & Company Secretary



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & POWER