



**CLARUS**  
Infrastructure Realities Limited

(Formerly known As Clarus Finance Securities Limited)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.

Call : +91 22 2674411 Email : clarus123@gmail.com

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**NAME OF THE COMPANY : CLARUS INFRASTRUCTURE REALTIES LIMITED**  
**QUARTER ENDING ON : 30<sup>th</sup> SEPTEMBER, 2010**

	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I	Board of Directors	49 I		
(A)	Composition of Board	49(IA)	Yes	Total no. of directors – 4 Non – Executive – 2 Independent – 2
(B)	Non-executive directors' compensation & disclosure	49(IB)	Yes	Only sitting Fees.
(C)	Other provisions as to Board and Committees	49(IC)	Yes	The Board meets at least once in quarter. None of the directors are members of 10 committees or act as chairman of more than 5 committees.
(D)	Code of Conduct	49(ID)	Yes	The code of conduct has been complied true spirit
ii	Audit Committee	49 II	Yes	
(A)	Qualified & Independent Audit Committee	49(IIA)	Yes	
(B)	Meeting of Audit Committee	49(II B)	Yes	Last Audit committee Meeting was held on 12 <sup>th</sup> August, 2010
(C)	Powers of Audit Committee	49(II C)	Yes	The Powers are as per the Agreement and terms of reference.
(D)	Role of Audit Committee	49 (II D)	Yes	The role of the audit committee is as per the listing Agreement and terms of reference.
(E)	Review of information by Audit Committee	49 (II E)	Yes	The role of the audit committee is as per the listing Agreement and terms of reference.
III	Subsidiary companies	49 III	Yes	<b>NOT APPLICABLE</b>

*Ramesh*



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IV	Disclosures	49 IV	Yes	
(A)	Basis of Related Party transactions	49 (IVA)	Yes	All the related party transaction has been properly scrutinized irrespective of value and all deviation of material significance established industrial norm analyzed in the meeting.
(B)	Disclosure of Accounting treatment	49 (IVB)	Yes	Periodically reviewed. At every meeting the ongoing status has properly informed to the committee and the Board Meeting.
(C)	Board Disclosures	49 (IVC)	Yes	Details have been disclosed in the Annual report.
(D)	Proceeds from Public Issues, rights issues, preferential issues etc	49 (IVD)	Yes	Not Applicable
(E)	Remuneration of Directors	49 (IVE)	Yes	Details have been disclosed in the Annual Report.
(F)	Management	49 (IVF)	Yes	Details have been disclosed in the Annual Report.
(G)	Shareholders	49 (IVG)	Yes	-Do-
V	CEO/CFO Certification	49 V	Yes	CEO/CFO regularly give the certificate of compliance
VI	Report on Corporate Governance	49 VI	Yes	The last disclosure was made in the Annual Report for the AGM held on 28 <sup>th</sup> september, 2010
VII	Compliance	49 VII	Yes	The last disclosure was made in the Annual Report for the AGM held on 28 <sup>th</sup> september, 2010

FOR Clarus Infrastructure Realties Limited  
(Clarus Finance & Securities Limited)

  
Director