

CLARUS INFRASTRUCTURE REALTIES LIMITED
(formerly known as CLARUS FINANCE & SECURITIES LIMITED)

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **CLARUS INFRASTRUCTURE REALTIES LIMITED**
(Formerly Known as Clarus Finance And Securities Limited)

Quarter Ending on: 30TH JUNE, 2010
BSE Code: 511672

Particulars	Clause Listing Agreement	of	Compliance Status	Remarks
BOARD OF DIRECTORS	49 I			
(A) Composition of Board	49(IA)		Yes	Total No. Directors- 4 Non-Executive-2 Independent- 2
(B) Non-executive Directors' compensation & disclosures	49(IB)		Yes	Only sitting Fees
© Other provisions as to Board and Committees	49(IC)		Yes	The Board meets at least once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees
(D) Code of Conduct	49(ID)		Yes	The code of conduct has been complied in true spirit.
II. AUDIT COMMITTEE	49II			
(A) Qualified & Independent Audit Committee	49(IIA)		Yes	
(B) Meeting of the Audit Committee	49(IIB)		Yes	Last Audit Meeting held on 30 th January 2010
© Power of Audit Committee	49(IIC)		Yes	The Powers are as per the listing Agreement and terms of reference.
(D) Role of Audit Committee	49(IID)		Yes	The role of the committee is as per the listing Agreement and terms of reference
(E) Review of the	49 (IIE)		Yes	The role of the

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Information by Audit Committee			committee is as per the listing Agreement and terms of reference
III SUBSIDIARY COMPANIES	49 (III)		NOT APPLICABLE
IV. DISCLOSURES	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	All the related party transaction has been properly scrutinized irrespective of value and all deviation of materially significance and established industrial norm analyzed in the meeting.
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(c)Board Disclosures	49 (IV C)	YES	Periodically reviewed. At every meeting the ongoing status has been properly informed to the committee and the Board Meeting.
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IVD)	Yes	Not applicable
(E) Remuneration to Directors	49(IV E)	Yes	Details has been disclosed in the Annual report.
(F) Management	49(IVF)	Yes	Details has been disclosed in the Annual report.
(G) Shareholders	49(IVG)		
V. CEO/CFO Certification	49(V)	Yes	Applicable from this Quarter. Regularly the CEO /CFO give the certificate of compliance.
VI. Report on	49 (VI)	Yes	The Last Disclosures

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Corporate Governance			was made in the Annual Report for the AGM held on 27 th October 2009
VII Compliance	49 (VII)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 27 th October 2009.

Please take note of the above and acknowledge receipt of the same.

Thanking you,
CLARUS INFRASTRUCTURE REALTIES LIMITED
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Former
DIRECTOR