



# SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

**Registered Office :** Office No. : 104, 105, E-Square, Subhash Road, Opp.Havmore Ice Cream, Vile Parle (East), Mumbai-400057  
Ph.:+ 91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463  
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

8<sup>th</sup> February, 2016

To  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

**Sub: OUTCOME OF BOARD MEETING.**

**BSE Code : 511672**

Dear Sir,

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of Board of Directors of the Company held on 8<sup>th</sup> day of February, 2016 at Trishna Nirmalaya, Plot No -516/1723/3991, 3<sup>RD</sup> Floor, Magnetics Square, Patia, Bhubneswar - 751024 Odisha, Board of Directors have considered, adopted and approved inter alia,

1. The Un-audited Financial Results for the Quarter and Nine Months Ended on 31<sup>st</sup> December, 2015. Said unaudited financial results have also been subjected to "Limited Review" by the Company's Statutory Auditors, M/s. SRB & Associates.

In accordance with Regulation 33 of SEBI (LODR), Regulation, 2015, please find enclosed herewith Un-audited Financial Results for the Quarter Ended on 30<sup>th</sup> September, 2015 along with the Limited Review Report from the statutory auditor of the Company for your perusal, necessary action and record.

2. The Allotment of 15,46,665 (Fifteen Lacs Forty Six Thousand Six Hundred Sixty Five Only) Equity shares of Rs. 10/- each, on conversion of warrants issued on 14<sup>th</sup> October, 2015, at a conversion price of Rs. 50/- each (including a premium of Rs. 40/- each) to M/s. West & Best Trading Pvt Ltd (3,06,666 Equity Shares), M/s. S&D Share & Stock Private Limited (5,33,333 Equity Shares), M/s. Abhilasha Money Operations Private Limited (80,000 Equity Shares) and to M/s. Alken Management and Financial Services Private Limited (6,26,666 Equity shares), investors not forming part of the Promoter Group, in compliance with Chapter VII of SEBI (ICDR) Regulation, 2009, the relevant provision of Companies Act, 2013 and Securities Contracts (Regulation) Act, 1956 and also Depositories Act, 1996 and in compliance with your "In-principle Approval" dated 23<sup>rd</sup> September, 2015.



**Sales Office :** Trishna Nirmalaya Bhawan, Plot No : 516/1723/3991, 2nd Floor, Magnetics Square, Patia, Bhubaneswar-751 024, Odisha  
Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

**Head Office :** Main Road, Rajgangpur, Dist - Sundergarh - 770 017, Odisha.

**MANUFACTURERS OF : SPONGE IRON, M.S BILLETS, TMT RODS, INGOTS & POWER.**



# SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

**Registered Office :** Office No. : 104, 105, E-Square, Subhash Road,  
Opp.Havmore Ice Cream, Vile Parle (East), Mumbai-400057

Ph.:+ 91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Please note that the company had issued a total 80,00,000 warrants on preferential basis at a price of Rs. 50/- each (including a premium of Rs. 40/- each) on 14<sup>th</sup> October, 2015, out of which 9,06,666 warrants were converted into equity shares on 25<sup>th</sup> November, 2015 and 15,99,999 warrants were converted into equity shares on 16<sup>th</sup> December, 2015 and now the allottees have again exercised their right to convert 15,46,665 warrants into equity shares of Rs. 10/- each.

Consequent to the aforesaid allotment, the paid up equity share capital of the company has gone up from Rs. 46,85,89,650/- consisting of 4,68,58,965 equity shares of Rs. 10/- each to Rs. 48,40,56,300/- consisting of 4,84,05,630 equity shares of Rs. 10/- each.

Please acknowledge and take on record the same.

Thanking you,

For SCAN STEELS LIMITED  
(Formerly Known as Clarus Infrastructure Realities Limited)

  
Company Secretary



Encl : As above

**Sales Office :** Trishna Nirmalya Bhawan, Plot No : 516/1723/3991, 2nd Floor, Magnetics Square, Patia, Bhubaneswar-751 024, Odisha  
Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

**Head Office :** Main Road, Rajgangpur, Dist - Sundergarh - 770 017, Odisha.

MANUFACTURERS OF : SPONGE IRON, M.S BILLETS, TMT RODS, INGOTS & POWER.