



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057  
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E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 03.06.2020

To,  
The BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> floor, Dalal Street, Fort,  
Mumbai-400001.

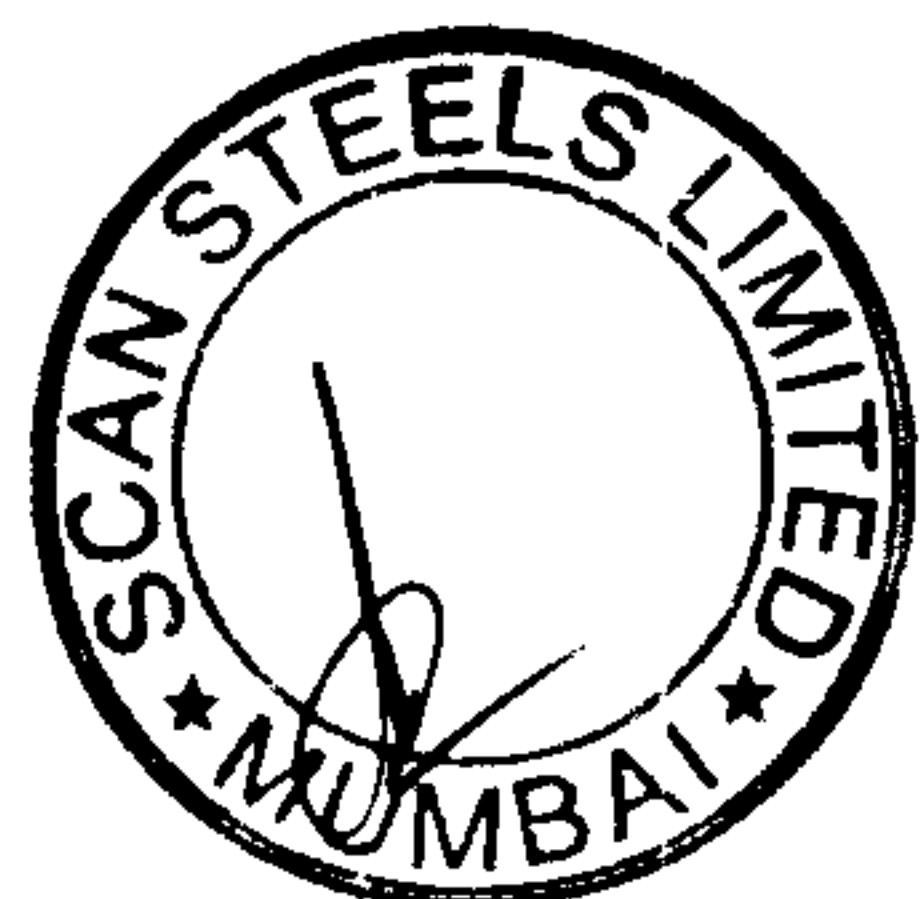
**Scrip Code: 511672**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015- Material Impact of Covid -19 pandemic on operation of the company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and with further reference to the circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020 as issued by your good self regarding Disclosure of material impact of covid-19 pandemic on our company; we would like to submit as follows:

Sl No	Information sought	Our Submission
01	Impact on Covid -19 pandemic on the business	The revenue of the company has been impacted and the most of the manufacturing facilities of the company were disrupted during the first half of this year whereas the company continued to incurring its revenue and fixed expense as well.
02	Ability to maintain operation including the factories /units/office functioning and closed down.	I) All offices/works place/units, which are operating have been sanitised in order to provide all persons operating in company's premises a safe and secure atmosphere.

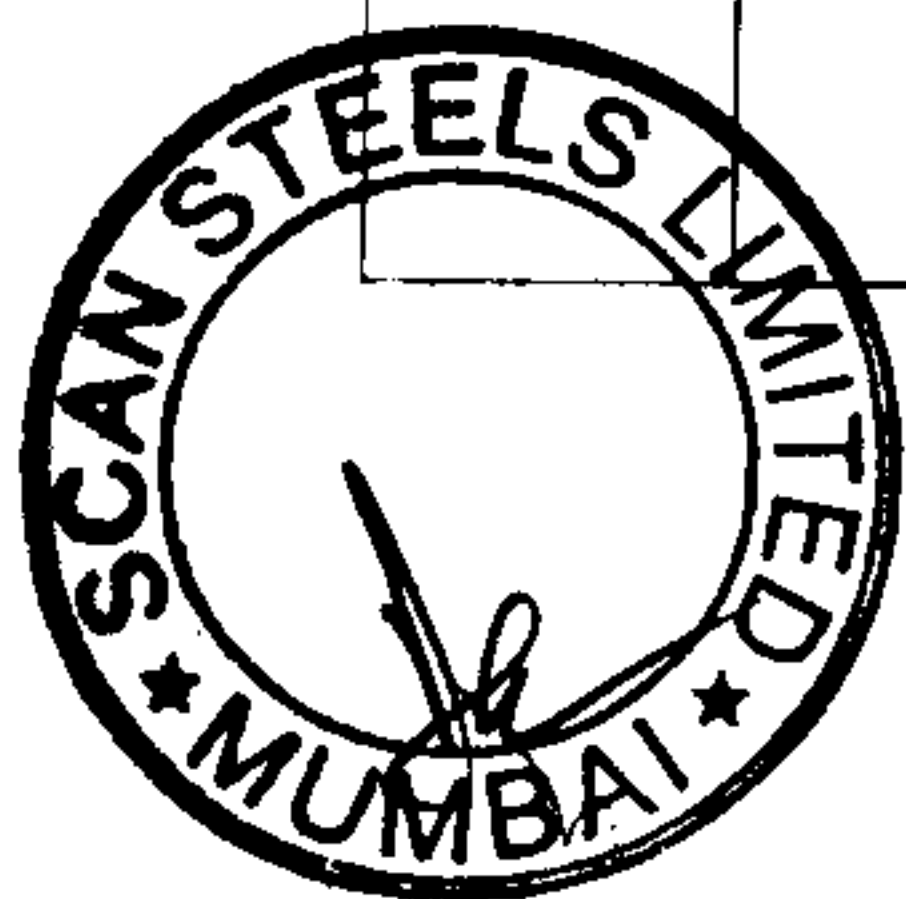


Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017 Odisha

Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

**MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES**

		<p>In order to ensure safety of our employees during the critical situation caused due to COVID-19 pandemic, the Company reduced the manpower availability across all its facilities and offices in accordance to the Government directives. As part of the precautionary measures undertaken by the company, Employees have been advised to work from home to the extent feasible and download the Aarogya setu app launched by the Government of India.</p> <p>II) The Company manufacturing activities were interrupting during the lockdown period.</p> <p>III) The Company is not facing any migrant labour issued as most of the labours are from local areas/ villages</p> <p>IV) The Company 's offices/units at various locations has started functioning by strictly norms and employees who could not attend office/work place are allowed to work from home as per directives issued by Central Governments/State Governments.</p> <p>V) Our domestic despatches in few territories have resumed. However, it is expected to improve gradually as and when markets are opened and logistics are improved in due course of time.</p> <p>VI) The registered office of the company in Mumbai is closed in accordance with the Government of Maharashtra directives.</p>
03	Schedule, if any, for restarting	The company has been operated during the lockdown with minimum capacity utilisation (one sift) only by lesser number of labours with permission of district collector.



04	Step taken to ensure functioning of operations.	The company has been complied all safety norms in the office and work place including strict compliance with social distancing norms, regular sensitization facilities provided to employees/ work place including daily thermal screening of employees. Work from home is allowed to the extent feasible.
05	Estimate of the future impact of COVID-19 on its operations	The impact may move either side depending on the normalisation of its business and demand of products.
06	Capital and financial resources	At present, Company has not planning to any capital restructuring.
07	Profitability	Profit margin would be impacted to the extent due to loss of revenue during the lockdown period.
08	Liquidity Position	The company has tried to maintain the liquidity position in spite of the negative impact due to fund flow stalled.
09	Ability to service debt and other financing arrangements	The Company has adequate resources to service the debt.
10	Internal financial reporting and control	Internal financial reporting and controlling process is an ongoing exercise implemented by the company.
11	Demand for its products/services	The company is engaged in manufacturing the basic essential TMT Rod product. The demand for the same is expected to increase gradually with lockdown relaxations coming into the effect.
12	Existing contracts/agreements where non fulfilment of the obligations by any party will have significant impact on the listed entity's business.	No sizeable is envisaged which is likely to have any bearing the financials of the company.

Please acknowledge the receipt of the above.

Thanking you,

For Scan Steels Limited



Prabir Kumar Das  
President & Company Secretary

