



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

**Registered Office :** Office No.: 104, 105, E-Square, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057  
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463  
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 17.12.2019

To,

**Bombay Stock Exchange Limited**  
**DCS – Corporate Relationship Department**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai- 400 001.**

**Scrip Code – 511672.**

**Sub.: Intimation of Revision in Ratings under the SEBI (LODR), Regulations, 2015.**

Dear Sir/Madam,

This is with reference to Regulation 30 read with PARA A of PART A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), the Company is Pleased to Inform you that the rating of the Company has been upgraded to IVR BB/ Stable Outlook (IVR Double B with Stable Outlook).

The Rating derives strength from the experienced promoters and management team, Long track record and established presence in the steel making, diversified products portfolio, growth in scale of operation along with moderate capital structure and debt protection metrics. The rating has been assigned by Infomerics Valuation and Rating Private Limited.

In accordance with the said regulation(s), Please find below the details of revision in ratings for company's various credit facilities and instrument:



**Works :** Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha  
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

**MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES**

