



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No. : 104, 105, E-Square, Subhash Road,

Opp.Havmore Ice Cream, Vile Parle (East), Mumbai-400057

Ph.:+ 91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001
Scrip Code – 511672

Date: 1st February, 2016

Sub: Intimation of Revision in Ratings under the SEBI (LODR), Regulation, 2015

Dear Sir(s),

This has reference to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (the "Regulations").

The sharp fall in steel prices due to excessive exports from China and stressed liquidity position of the Company has triggered a review of Scan Steels's credit rating by CARE. The credit rating has been downgraded to "D".

In accordance with the said regulation(s), please find below the details of revision in ratings for Company's various credit facilities and instrument :-

Facilities	Rating	Remarks
Long Term Bank Facilities (Term Loan)	CARE D	Revised from CRAE B+ (Single B Plus)
Long Term Bank Facilities (Cash Credit)	CARE D	Revised from CRAE B+ (Single B Plus)
Short Term Bank Facilities (Non-Fund Based)	CARE D	Revised from CRAE A4 (A Four)
Public Fixed Deposit	CARE D (FD)	Revised from CARE B+ (FD) (Single B Plus)

This is for your information and taking on record.

Thanking you,

Yours Faithfully,

For SCAN STEELS LIMITED

(Formerly Known as Clarus Infrastructure Realities Limited)


Prabir Kumar Das
Company Secretary



Sales Office : Trishna Nirmalya Bhawan, Plot No : 516/1723/3991, 2nd Floor, Magnetis Square, Patia, Bhubaneswar-751 024, Odisha

Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

Head Office : Main Road, Rajgangpur, Dist - Sundergarh - 770 017, Odisha.

MANUFACTURERS OF : SPONGE IRON, M.S BILLETS, TMT RODS, INGOTS & POWER.