

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

06th January, 2022

To,

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Kind Attention : Corporate Relation Department

Company Name : M/s. Scan Steels Limited

BSE Script Code : 511672

Dear Sir/Mam,

Sub:Disclosures under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers)Regulations, 2011

With Reference to the above subject I (Mr. Rajesh Gadodia) (Promoter) enclosing herewith the **Revised disclosure** as required under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in connection with Creation of Pledge of Equity Shares of M/s. Scan Steels Limited as per Details given below:

Sr. No.	Date	Transaction Type	Name of Pledgee	Name of Pledger	No. of Shares
1.	22-12-2021	Creation of Pledge	State Bank of India	Rajesh Gadodia	1626041

Please acknowledge and take on record the same.

Thanking you,

Yours Sincerely,



RAJESH GADODIA
Promoter of Scan Steels Ltd.
Encl: As above

CC: Scan Steels Limited, 104/105, E- Square, Subhash Road, Opp. Havmor
Ice- cream, Vile- Parle (East), Mumbai, 400057

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ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company(TC)	Scan Steels Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	06.01.2022 (Revised)
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Rajesh Gadodia
Details of the creation of encumbrance: As per Information Given Below	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Rajesh Gadodia	5463350	10.44	1670520	3.19	Creation	22-12-2021	Pledges of shares	collateral for loans taken by the company	1626041	3.11	State Bank of India	3296561	6.30
Nimish Gadodia	1626041	3.11	1626041	3.11	NA	NA	NA	NA	NA	NA	NA	1626041	3.11
Archana Gadodia	3145282	6.01	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Artline Commerce Pvt. Ltd.	9566575	18.27	0	0	NA	NA	NA	NA	NA	NA	NA	0	0
Bayanwala Brothers Pvt. Ltd.	5383501	10.28	0	0	NA	NA	NA	NA	NA	NA	NA	0	0



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Promoter of Scan Steels Ltd.

Place: Rourkela, Odisha

Date: 06.01.2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Scan Steels Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Rajesh Gadodia
Total promoter shareholding in the listed company	No. of shares – 25184749 % of total share capital – 48.11%
Encumbered shares as a % of promoter shareholding	Total promoter encumbered shares – 4922602 % of total promoter holding - 19.55%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 22.12.2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge of Shares
No. and % of shares encumbered		No. of shares: 1626041 % of total share capital: 3.11
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	State Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. Scan Steels Ltd. Other entities

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		(if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<p>YES / NO</p> <p>If yes,</p> <p>1. Name of the issuer</p> <p>2. Details of the debt instrument</p> <p>3. Whether the debt instrument is listed on stock exchanges?</p> <p>4. Credit Rating of the debt instrument</p> <p>5. ISIN of the instrument</p>
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	16260410
	Amount involved (against which shares have been encumbered) (B)	108.43 Cr.
	Ratio of A / B	0.015
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>For the benefit of listed company Amount- 108.43.Cr.</p> <p>purpose of raising money – Working Capital</p> <p>schedule for utilization of amount- In the Nature of Working Capital.</p> <p>repayment schedule – N.A</p> <p>N.A</p>



Rajesh Gadodia
Promoter of Scan Steels Ltd.

Place: Rourkela, Odisha

Date:06.01.2022