



SCAN GROUP

# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Dt. 27<sup>th</sup> November, 2020

To,  
The General Manager  
DCS - Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001.

Sub.: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code - 511672.

Dear Sir(s),

Please find enclosed herewith the disclosure on related party transactions on standalone basis, for the half year ended on 30<sup>th</sup> September, 2020 drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Listing (Amendments) Regulations, 2018.

This is for your information and records.

Thanking you,  
Yours faithfully,

For Scan Steels Limited

Prabir Kumar Das

(President & Company Secretary)

Encl.: As above



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017 Odisha  
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

**MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES**

(All amounts in INR Lakhs, unless otherwise stated)

**RELATED PARTY DISCLOSURE AS PER Ind AS 24**

**(I) List of Related Parties**

	<u>Designation</u>
Mr.Rajesh Gadodia	Non Executive Chairman (Promoter)

**Key Managerial Personnel**

Mr.Ankur Madaan	Whole-Time Director
Mr.Praveen Kumar Patro	Executive Director
Mr.Gobinda Chandra Nayak	Chief Financial Officer

**Notes forming part of Financial Statements**

The Company Secretary has not been considered as related party as he is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

**Related Parties and Close Family Members of Promoter (Director)**

<u>Sl. No</u>	<u>Name</u>	<u>Relationships</u>
i)	Mrs.Archana Gadodia	Relative of Promoter
ii)	Miss Shrishti Gadodia	Relative of Promoter
iii)	Mr.Sawarmal Gadodia	Relative of Promoter
iv)	Mr.Nimish Gadodia	Relative of Promoter
v)	Artline Commerce Private Limited	Promoter
vi)	Scan Energy and Power Limited	Related Party



