



CLARUS
Infrastructure Realities Limited

(Formerly known As Clarus Finance Securities Limited)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.
Call : +91 22 2674411 Email : clarus123@gmail.com

Dt. 09th November, 2013

To,
The General Manager
DCS – Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

SUB: Outcome of Board Meeting.
BSE CODE: 511672

Dear Sir,

We would like to inform you that the Meeting of the Board of Directors of the company was held on today i.e. 9th November 2013 at 5 P.M at the registered office of the company. The Board approved and take on record the,

1. Un audited results of the Company for the Quarter ended 30th September 2013.
2. Limited Review report from statutory auditor for the Quarter ended 30th September 2013.

Please acknowledge and take on record the same.

Thanking You
For M/s. Clarus Infrastructure Realities Limited.

DIRECTOR



CLARUS INFRASTRUCTURE REALTIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(₹ In Lakhs)

Particulars	Standalone					Previous Year ended 31.03.2013
	Quarter ended 30.09.2013	Preceding Quarter ended 30.06.2013	Corresponding Quarter ended 30.09.2012	Six Month ended 30.09.2013	Six Month ended 30.09.2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1. Income from operations	36.94	293.23	38.02	330.17	467.60	1,599.56
(a) Revenue from operations	17.57	281.20	26.31	298.77	455.88	1,559.93
(b) Other Operating Income	19.37	12.03	11.72	31.40	11.72	39.63
Revenue from continuing operations	36.94	293.23	38.02	330.17	467.60	1,599.56
2. Expenses	88.73	398.15	70.49	486.88	491.37	1,786.78
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	0.13	96.74	0.14	96.87	208.40	1,551.27
(c) Purchase of stock-in-trade	87.24	299.20	69.28	386.44	280.17	228.46
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.52	0.42	0.44	0.94	0.51	1.58
(e) Employee benefit expense	0.08	0.08	0.08	0.15	0.16	0.31
(f) Depreciation and amortisation expense	-	-	-	-	-	2.41
(g) Legal & Professional Fee	0.76	1.72	0.55	2.47	2.14	2.75
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
Expenses of continuing operations	88.73	398.15	70.49	486.88	491.37	1,786.78
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(51.78)	(104.92)	(32.47)	(156.71)	(23.78)	(187.21)
4. Other Income	-	-	-	-	-	6.65
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(51.78)	(104.92)	(32.47)	(156.71)	(23.78)	(180.57)
6. Finance Costs	-	-	25.12	-	51.67	85.91
Interest relating to continuing operations	(51.78)	(104.92)	(57.59)	(156.71)	(75.44)	(266.47)
7. Profit/ (Loss) from ordinary activities after finance costs but	(51.78)	(104.92)	(57.59)	(156.71)	(75.44)	(266.47)
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	(51.78)	(104.92)	(57.59)	(156.71)	(75.44)	(266.47)
10. Tax expense	-	-	-	-	-	(0.04)
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	(51.78)	(104.92)	(57.59)	(156.71)	(75.44)	(266.44)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	(51.78)	(104.92)	(57.59)	(156.71)	(75.44)	(266.44)
14. Share in loss (Profit) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(51.78)	(104.92)	(57.59)	(156.71)	(75.44)	(266.44)
17. Paid-up Equity Share Capital (FV of Rs. 10 each)	1780.03	1780.03	1780.03	1780.03	1780.03	1780.03
18. Reserves excluding revaluation reserves	-	-	-	-	-	(1,108.02)
19. EPS (Not annualised)	-	-	-	-	-	-
(a) (I) Basic & Diluted EPS before Extraordinary items	-	-	-	-	-	-
(b) Basic & Diluted	-	-	-	-	-	-
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of Shares	1,70,42,380	1,70,42,380	1,70,42,380	1,70,42,380	1,70,42,380	1,70,42,380
(b) Percentage of Shareholding	95.74%	95.74%	95.74%	95.74%	95.74%	95.74%
(c) Face Value per share (Rs. 10)	10.00	10.00	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
-Number of shares	7,57,920	7,57,920	7,57,920	7,57,920	7,57,920	7,57,920
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the Company)	4.26%	4.26%	4.26%	4.26%	4.26%	4.26%

Particulars	Quarter ended
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



CLARUS INFRASTRUCTURE REALTIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(₹ In Lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)						
Particulars	Quarter ended 30.09.2013	Preceding Quarter ended 30.06.2013	Corresponding Quarter ended 30.09.2012	Six Month ended 30.09.2013	Six Month ended 30.09.2012	Previous Year ended 31.03.2013
Segment Revenue						
a. Securities	17.57	281.20	26.31	298.77	455.88	1,559.93
b. Infrastructures	19.37	12.03	11.72	31.40	11.72	39.63
c. Others	-	-	-	-	-	-
Total	36.94	293.23	38.02	330.17	467.60	1,599.56
d) Other unallocable revenue	-	-	-	-	-	-
Net Sales/Income from Operations	36.94	293.23	38.02	330.17	467.60	1,599.56
Segment Results						
Profit / (Loss) before tax and interest						
a. Securities	(71.15)	(116.95)	(44.18)	(188.11)	(35.49)	(220.20)
b. Infrastructures	19.37	12.03	11.72	31.40	11.72	39.63
c. Others	-	-	-	-	-	-
Total	(51.78)	(104.92)	(32.47)	(156.71)	(23.78)	(180.57)
Less : Interest and Finance Charges	-	-	25.12	-	51.67	85.91
Total profit before tax	(51.78)	(104.92)	(57.59)	(156.71)	(75.44)	(266.47)
Tax Expenses	-	-	-	-	-	(0.04)
Profit after tax	(51.78)	(104.92)	(57.59)	(156.71)	(75.44)	(266.44)
Capital employed (Segment Assets-Segment Liabilities)						
a. Securities	(429.07)	(469.92)	(262.00)	(429.07)	(262.00)	(352.99)
b. Infrastructures	944.37	1,037.00	1,125.00	944.37	1,125.00	1,025.00
c. Others	-	-	-	-	-	-
Total	515.30	567.08	863.00	515.30	863.00	672.01

Notes :-

- 1) Figures have been regrouped/reclassified wherever necessary.
- 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 9th November, 2013. The results for the quarter ended 30th September 2013 have been subjected to limited review by the Auditors.
- 3) The Hon'ble High Court of Bombay vide its order dated May 11, 2012 has approved the Scheme of Merger of M/s. Scan Steels Limited with the company subject to the approval from High Court of Orissa, which is still under process.
- 4) No provision for tax has been done in lieu of carried forward losses and loss in current quarter.

Standalone Statement of Assets and Liabilities	As at 6 months ended	As at Previous Year Ended
	30-Sep-13	31-Mar-13
EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share Capital	1,780.03	1,780.03
b) Reserves and Surplus	(1,264.73)	(1,108.02)
c) Money received against share warrants	-	-
Sub - Total - Shareholders' Funds	515.30	672.01
Share application money pending allotment	-	-
Minority Interest *	-	-
Non-current liabilities		
a) Long - term borrowings	-	-
b) Deferred Tax Liabilities (net)	0.09	0.09
c) Other long - term liabilities	-	-
Sub - Total - Non-current Liabilities	0.09	0.09
Current liabilities		
a) Short - term borrowings	344.44	377.44
b) Trade payables	429.61	728.43
c) Other current liabilities	2.73	3.67
d) Short-term provisions	-	-
Sub - Total - Current Liabilities	776.79	1,109.54
TOTAL - EQUITY AND LIABILITIES	1,292.18	1,781.64
ASSETS		
Non-Current Assets		
a) Fixed Assets	0.85	1.01
b) Goodwill on consolidation *	-	-
c) Non-Current Investments	-	-
d) Deferred Tax assets (net)	-	-
e) Long - term loans and advances	889.24	969.11
f) Other non - Current Assets	-	-
Sub - Total - Non-Current Assets	890.09	970.12
Current Assets		
a) Current investments	-	-
b) Inventories	335.46	721.89
c) Trade receivables	-	-
d) Cash and cash equivalents	7.06	29.30
e) Short-term loans and advances	59.57	60.33
f) Other current assets	-	-
Sub - Total - Current Assets	402.09	811.52
TOTAL ASSETS	1,292.18	1,781.64

For CLARUS INFRASTRUCTURE REALTIES LIMITED

Director

Place : Mumbai

Date : 9th November 2013





C A MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

11/13, M. K. Amin Marg, 1st Floor, King Lane,
Behind Central Camera, Bora Bazar,
Mumbai - 400 001. • Tel.: 2266 3526
E-mail : motilalassociates@gmail.com

Ref. No.

Date:

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **CLARUS INFRASTRUCTURE REALTIES LIMITED** for the quarter ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS



Place : Mumbai
Date : 09/11/2013


(M.L. JAIN)
PROPRIETOR
Membership No. 36811