

CLARUS INFRASTRUCTURE REALTIES LIMITED

(FORMERLY KNOWN AS CLARUS FINANCE SECURITIES LIMITED)

CIN - L67190MH1994PLC076015

Dt. 13th August, 2014

The Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street
Mumbai - 400 001

SUBJECT : OUTCOME OF BOARD MEETING

BSE CODE: 511672

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, this is to inform that at the meeting of Board of Directors of the Company held on 13th August, 2014 at the registered office of the company, Board of Directors have, inter alia, adopted the Un-audited Financial Result for the Quarter ended 30th June, 2014.

Please find enclosed herewith Un-audited Financial Result for the Quarter ended 30th June, 2014 along with the Limited Review Report from the statutory auditor of the Company.

Please acknowledge & take on record the same.

Thanking You
For M/s. Clarus Infrastructure Realities Limited.

Director/Authorised Signatory



104-105, E - SQUARE, SUBHASH ROAD, OPP. HAYMORE ICE CREAM, VILE PARLE (EAST)

MUMBAI - 400057

E-MAIL - CLARUS123@GMAIL.COM

CLARUS INFRASTRUCTURE REALTIES LIMITED

(CIN : 167190MH1994PLC076015)

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

(Rs. In Lakhs)

Particulars	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013	Previous Year ended 31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from operations				
(a) Revenue from operations	-	120.23	281.20	419.00
(b) Other Operating Income	21.38	-	12.03	54.73
Revenue from continuing operations	21.38	120.23	293.23	473.73
2. Expenses				
(a) Purchase of stock-in-trade	-	172.34	96.74	269.21
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	(46.87)	299.20	422.22
(c) Employee benefit expense	0.16	0.55	0.42	2.18
(d) Depreciation and amortisation expense	0.01	0.07	0.08	0.30
(f) Other expenses	0.50	0.57	1.72	3.46
Total Expenses	0.67	126.66	398.15	697.38
3. Profit(Loss) from operations before other income, finance costs and exceptional items	20.72	(6.43)	(104.92)	(223.65)
4. Other Income	0.01	-	-	0.05
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items	20.73	(6.43)	(104.92)	(223.61)
6. Finance Costs	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance costs	20.73	(6.43)	(104.92)	(223.61)
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax	20.73	(6.43)	(104.92)	(223.61)
10. Tax expense	-	(0.05)	-	(0.05)
11. Net Profit / (Loss) from ordinary activities after tax	20.73	(6.38)	(104.92)	(223.55)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period	20.73	(6.38)	(104.92)	(223.55)
14. Share in loss (Profit) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit / (Loss) for the period	20.73	(6.38)	(104.92)	(223.55)
17. Paid-up Equity Share Capital (F. V. 10/-)	1780.03	1780.03	1780.03	1780.03
18. Reserves excluding revaluation reserves				(1,331.57)
19. EPS (Not annualised)				
(a) (i) Basic & Diluted EPS before Extraordinary items	-	-	-	(1.26)
(a) Basic & Diluted	-	-	-	(1.26)
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
(a) Number of Shares	1,70,91,966	1,70,91,966	1,70,42,380	1,70,91,966
(b) Percentage of Shareholding	96.02%	96.02%	95.74%	96.02%
(c) Face Value per share (Rs. 10)	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding				
a) Pledged/Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
-Number of shares	7,08,334	7,08,334	7,57,920	7,08,334
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the Company)	3.98%	3.98%	4.26%	3.98%



CLARUS INFRASTRUCTURE REALTIES LIMITED

(CTN : L67190MH1994PLC076015)

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

Particulars	Quarter ended 30.06.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013	Previous Year ended 31.03.2014
Segment Revenue				
a. Securities	-	120.23	281.20	419.00
b. Infrastructures	21.38	-	12.03	54.73
c. Others	-	-	-	-
Total	21.38	120.23	293.23	473.73
e) Other unallocable revenue	-	-	-	-
Net Sales/Income from Operations	21.38	120.23	293.23	473.73
Segment Results				
Profit(Loss) before tax and interest				
a. Securities	(0.65)	(6.43)	(116.95)	(278.33)
b. Infrastructures	21.38	-	12.03	54.73
c. Others	-	-	-	-
Total	20.73	(6.43)	(104.92)	(223.61)
Less : Interest and Finance Charges	-	-	-	-
Total profit before tax	20.73	(6.43)	(104.92)	(223.61)
Tax Expenses	-	(0.05)	-	(0.05)
Profit after tax	20.73	(6.38)	(104.92)	(223.55)
Capital employed (Segment Assets-Segment Liabilities)				
a. Securities	190.11	138.76	(469.92)	138.76
b. Infrastructures	279.08	309.70	1,037.00	309.70
c. Others	-	-	-	-
	469.19	448.46	567.08	448.46

Notes :-

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 13th August, 2014
- 2) The company petition having no. 731/2011 approved by the Hon'ble High court of Bombay, was not filed with Registrar of Companies, Maharashtra for want of delaying in obtaining approval by transferor company (Scans Steels Limited) from High Court of Orissa. Since there is a delay in filling of Form No. 21 with the Registrar of Companies for approval of scheme of Arrangement, company preferred condonation application with Hon'ble High Court of Orissa and the same was received. Further the company has taken necessary action and filed forms with Registrar of the Companies Maharashtra and Orissa respectively. The action of Registrar of the Companies Maharashtra and Orissa is still pending. The company however allotted 2,00,00,000 of equity shares to the promoters under scheme of Arrangement which is not considered by us under this result for quarter ended 30th June 2014, due to the aforesaid reasons and conditions. Besides, looking at all above sited matter Authorised Share Capital and paid up capital of the Company has not been raised.
- 3) No provision for tax has been done in view of carried forward losses.
- 4) Figures have been regrouped/reclassified wherever necessary.

For CLARUS INFRASTRUCTURE REALTIES LIMITED

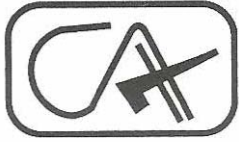
Director

DIN : 02457584

Place : Mumbai

Date : 13/08/2014





C A MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

11/13, M. K. Amin Marg, 1st Floor, King Lane,
Behind Central Camera, Bora Bazar,
Mumbai - 400 001. • Tel.: 2266 3526
E-mail : motilalassociates@gmail.com

Ref. No.

Date:

INDEPENDENT AUDITORS' REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
CLARUS INFRASTRUCTURE REALTIES LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **CLARUS INFRASTRUCTURE REALTIES LIMITED** (:the Company") for the quarter ended 30th June 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above and the possible effects of the matter describe in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the Particulars relating to investor complaints disclosed in Part II – Select Information for the Quarter ended June 30, 2014 of the Statement, from the details furnished by the Management.

For MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO. 106584W



(Motilal Jain)

Proprietor

Membership No. 036811

Place : Mumbai

Date : 13-08-2014