



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realties Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Dt. 24.06.2019

To,
The General Manager
DCS - Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Sub.: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code - 511672.

Dear Sir(s),

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2019.

This is for your information and records.

Thanking you,
Yours faithfully,

For Scan Steels Limited

Prabir Kumar Das

(President & Company Secretary)



Encl.: As above

(All amounts in INR Lakhs, unless otherwise stated)

RELATED PARTY DISCLOSURE AS PER Ind AS 24

(I) List of Related Parties

Key Managerial Personnel

<u>Name</u>	<u>Designation</u>
Mr.Rajesh Gadodia	Non Executive Chairman
Mr.Ankur Madaan	Whole-Time Director
Mr. Praveen Kumar Patro	Executive Director
Mr.Gobinda Chandra Nayak	Chief Financial Officer

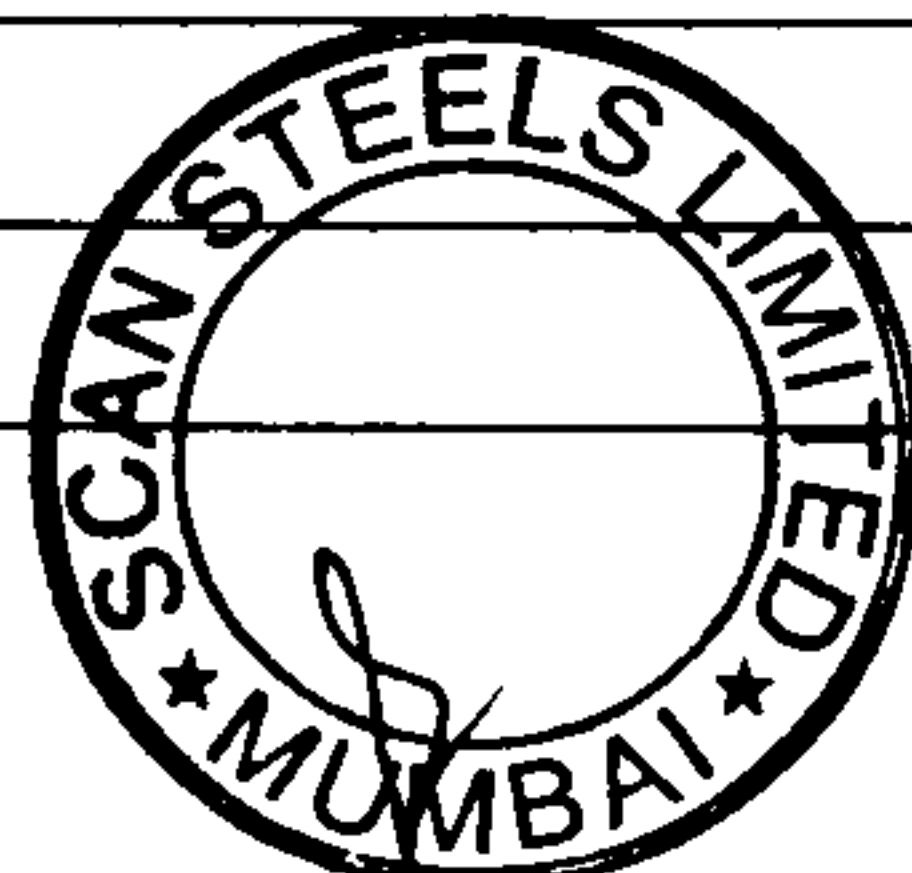
The Company Secretary has not been considered as related party as he is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

<u>Close Family members of Key Managerial Personnel(KMP)</u>	
<u>Name</u>	<u>Relationships</u>
Mrs.Archana Gadodia	Relative of KMP
Miss Shrishti Gadodia	Relative of KMP
Mr.Sawarmal Gadodia	Relative of KMP
Mr.Nimish Gadodia	Relative of KMP

None of the close members of all Key managerial Personnels are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.

(II) Balances and Transactions with Related Parties

a. <u>Statement Of Profit And Loss Items</u>	<u>Net Transaction During the Period</u>	
<u>Name</u>	<u>Particulars</u>	<u>2018-19</u>
Scan Energy and Power Limited	Purchase of goods	-
Scan Energy and Power Limited	Sale of Goods	10,912.95
Mrs Archana Gadodia	Interest on loan	-
Mrs Archana Gadodia	Rent	9.60
Mrs Archana Gadodia	Professional & Consultancy Fees	10.00
Mr Rajesh Gadodia	Professional & Consultancy Fees	10.00
Miss Shrishti Gadodia	Interest on loan	87.00
Mr.Sawarmal Gadodia	Interest on loan	3.00
Mr.Nimish Gadodia	Interest on loan	9.64



b. Balance Sheet Items

Name	Particulars	2018-19	2017-18
Artline Commerce Private Limited	Finance Lease Obligations	128.56	35.15
Mr.Nimish Gadodia	Deposits	-	217.10
Mr.Nimish Gadodia	Unsecured Loan	100.00	-
	Oustanding Interest	7.67	-
Mr.Sawarmal Gadodia	Deposits	-	25.00
	Unsecured Loan	25.00	-
Miss Shristi Gadodia	Deposits	-	800.00
Miss Shristi Gadodia	Unsecured Loan	700.00	-
Mr.Runvijay Singh	Directors Remuneration	-	0.50
Mr Praveen Kumar Patro	Directors Remuneration	0.58	-
Mr.Ankur Madan	Directors Remuneration	0.48	0.40
Scan Energy and Power Limited	Trade Receivable / (Other Current Liabilities)	(117.44)	2.56

(III) Remuneration to key managerial personnel

Name	2018-19	2017-18
Mr.Runvijay Singh	1.00	4.20
Mr.Ankur Madaan	5.40	4.80
Mr Praveen Kumar Patro	5.60	-
Director Sitting Fees	0.10	0.05

