



2014

(Formerly known As Clarus Finance Securities Limited)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.

Call : +91 22 2674411 Email : clarus123@gmail.com

30th May 2014

To,  
The General Manager  
DCS - Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001.



Scrip Code - 511672

Subject - BOARD MEETING OUTCOME

Dear Sir / Madam,

We would like to inform you that, Pursuant to clause 41 of the Listing Agreement, the meeting of the Board of Directors of the Company was held on today i.e. 30th May 2014, at which the board considered and approved :-

1. The Audited Financial Results for the year ended 31st March 2014,
2. Shifting of registered office of the company to :- 104 - 105, E Square, Subhash Road, Opp. Havmore Ice Cream, Vile Parle (E), Mumbai - 400 057 w.e.f 15<sup>th</sup> June, 2014

Please acknowledge and take on record the same.

Thanking You

For CLARUS INFRASTRUCTURE REALTIES LIMITED



CIN : L67190MH1994PLC076015

**CLARUS INFRASTRUCTURE REALTIES LIMITED**

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Particulars	Quarter ended 31.03.2014		Preceding Quarter ended 31.12.2013		Corresponding Quarter ended 31.03.2013		Current Year ended 31.03.2014		Previous Year ended 31.03.2013	
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1. Income from operations</b>	120.23	-	298.31	-	298.31	419.00	1,559.93			
(a) Revenue from operations	-	23.33	27.92	-	27.92	54.73	39.63			
(b) Other Operating Income	-	23.33	326.22	-	326.22	473.73	1,599.56			
Revenue from continuing operations	120.23	23.33	326.22	23.33	326.22	473.73	1,599.56			
<b>2. Expenses</b>										
(a) Purchase of stock-in-trade	172.34	-	308.83	-	308.83	269.21	1,551.27			
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(46.87)	82.65	394.67	82.65	394.67	422.22	228.46			
(c) Employee benefit expense	0.55	0.69	0.62	0.69	0.62	2.18	1.58			
(d) Depreciation and amortisation expense	0.07	0.08	0.08	0.08	0.08	0.30	0.31			
(e) Legal & Professional Fee	0.42	0.08	1.50	0.08	1.50	0.61	2.41			
(f) Other expenses	0.15	0.34	1.15	0.34	1.15	2.85	2.75			
Total Expenses	126.66	83.84	706.85	83.84	706.85	697.38	1,786.78			
3. Profit/(Loss) from operations before other income, finance costs and exceptional items	(6.43)	(60.51)	(380.62)	(60.51)	(380.62)	(223.65)	(187.21)			
4. Other Income	-	0.05	0.05	0.05	0.05	0.05	6.65			
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items	(6.43)	(60.46)	(380.62)	(60.46)	(380.62)	(223.61)	(180.57)			
6. Finance Costs	-	-	10.49	-	10.49	-	85.91			
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(6.43)	(60.46)	(391.12)	(60.46)	(391.12)	(223.61)	(266.47)			
8. Exceptional items	-	-	-	-	-	-	-			
9. Profit/(Loss) from ordinary activities before tax	(6.43)	(60.46)	(391.12)	(60.46)	(391.12)	(223.61)	(266.47)			
10. Tax expense	(0.05)	-	(0.04)	-	(0.04)	(0.05)	(0.04)			
11. Net Profit / (Loss) from ordinary activities after tax	(6.38)	(60.46)	(391.08)	(60.46)	(391.08)	(223.55)	(266.44)			
12. Extraordinary items ( net of tax expense)	-	-	-	-	-	-	-			
13. Net Profit / (Loss) for the period	(6.38)	(60.46)	(391.08)	(60.46)	(391.08)	(223.55)	(266.44)			
14. Share in loss (Profit) of associates	-	-	-	-	-	-	-			
15. Minority Interest	-	-	-	-	-	-	-			
16. Net Profit / (Loss) for the period	(6.38)	(60.46)	(391.08)	(60.46)	(391.08)	(223.55)	(266.44)			
17. Paid-up Equity Share Capital (F. V. 10/-)	1780.03	1780.03	1780.03	1780.03	1780.03	1780.03	1780.03			1780.03
18. Reserves excluding revaluation reserves	-	-	-	-	-	(1,331.57)	(1,108.02)			(1,108.02)
19. EPS (Not annualised)										
(a) (i) Basic & Diluted EPS before Extraordinary items	(0.04)	(0.34)	(2.20)	(0.34)	(2.20)	(1.26)	(1.50)			(1.50)
(a) Basic & Diluted	(0.04)	(0.34)	(2.20)	(0.34)	(2.20)	(1.26)	(1.50)			(1.50)
<b>A. PARTICULARS OF SHAREHOLDING</b>										
1. Public shareholding										
(a) Number of Shares	1,70,91,966	1,70,91,966	1,70,42,380	1,70,91,966	1,70,42,380	1,70,91,966	1,70,42,380			1,70,42,380
(b) Percentage of Shareholding	96.02%	96.02%	95.74%	96.02%	95.74%	96.02%	95.74%			95.74%
(c) Face Value per share (Rs. 10)	10.00	10.00	10.00	10.00	10.00	10.00	10.00			10.00
2. Promoter and Promoter group shareholding										
a) Pledged/Encumbered	-	-	-	-	-	-	-			-
-Number of shares	-	-	-	-	-	-	-			-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-			-
b) Non-encumbered	-	-	-	-	-	-	-			-
-Number of shares	7,08,334	7,08,334	7,57,920	7,08,334	7,57,920	7,08,334	7,57,920			7,57,920
-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00			100.00
-Percentage of shares (as a % of the total share capital of the Company)	3.98%	3.98%	4.26%	3.98%	4.26%	3.98%	4.26%			4.26%



**CLARUS INFRASTRUCTURE REALTIES LIMITED**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014**

Particulars	Quarter ended 31.03.2014	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					Previous Year ended 31.03.2013
		Quarter ended 31.03.2014	Preceding Quarter ended 31.12.2013	Corresponding Quarter ended 31.03.2013	Current Year ended 31.03.2014		
<b>B. INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter	NIL						
Received during the quarter	0						
Disposed of during the quarter	0						
Remaining unresolved at the end of the quarter	NIL						
<b>Segment Revenue</b>							
a. Securities	120.23	-	298.31	419.00	1,559.93		
b. Infrastructures	-	23.33	27.92	54.73	39.63		
c. Others	-	-	-	-	-		
<b>Total</b>	<b>120.23</b>	<b>23.33</b>	<b>326.22</b>	<b>473.73</b>	<b>1,599.56</b>		
e) Other unallocable revenue	-	-	-	-	-		
<b>Net Sales/Income from Operations</b>	<b>120.23</b>	<b>23.33</b>	<b>326.22</b>	<b>473.73</b>	<b>1,599.56</b>		
<b>Segment Results</b>							
Profit(Loss) before tax and interest	(6.43)	(83.79)	(408.54)	(278.33)	(220.20)		
a. Securities	-	23.33	27.92	54.73	39.63		
b. Infrastructures	-	-	-	-	-		
c. Others	(6.43)	(60.46)	(380.62)	(223.61)	(180.57)		
<b>Total</b>	<b>(6.43)</b>	<b>(60.46)</b>	<b>(380.62)</b>	<b>(223.61)</b>	<b>(180.57)</b>		
Less : Interest and Finance Charges	-	-	10.49	-	85.91		
<b>Total profit before tax</b>	<b>(6.43)</b>	<b>(60.46)</b>	<b>(391.12)</b>	<b>(223.61)</b>	<b>(266.47)</b>		
Tax Expenses	(0.05)	-	(0.04)	(0.05)	(0.04)		
<b>Profit after tax</b>	<b>(6.38)</b>	<b>(60.46)</b>	<b>(391.08)</b>	<b>(223.55)</b>	<b>(266.44)</b>		
<b>Capital employed</b>							
(Segment Assets-Segment Liabilities)							
a. Securities	138.76	(154.86)	(352.99)	(1,861.24)	(352.99)		
b. Infrastructures	309.70	609.70	1,025.00	309.70	1,025.00		
c. Others	-	-	-	2,000.00	-		
	<b>448.46</b>	<b>454.83</b>	<b>672.01</b>	<b>448.46</b>	<b>672.01</b>		



**CLARUS INFRASTRUCTURE REALTIES LIMITED**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014**

STATEMENT OF ASSETS AND LIABILITIES	As at (Current Year ended) 31-Mar-14	As at (Current Year ended) 31-Mar-13
	<b>EQUITY AND LIABILITIES</b>	
<b>Shareholders' funds</b>		
a) Share Capital	1,780.03	1,780.03
b) Reserves and Surplus	(1,331.57)	(1,108.02)
c) Money received against share warrants	-	-
<b>Sub - Total - Shareholders' Funds</b>	<b>448.46</b>	<b>672.01</b>
Share application money pending allotment	-	-
<b>Non-current liabilities</b>		
a) Long - term borrowings	-	-
b) Deferred Tax Liabilities (net)	0.04	0.09
c) Other long - term liabilities	-	-
<b>Sub - Total - Non-current Liabilities</b>	<b>0.04</b>	<b>0.09</b>
<b>Current liabilities</b>		
a) Short - term borrowings	184.80	377.44
b) Trade payables	2.04	728.43
c) Other current liabilities	0.08	3.67
<b>Sub - Total - Current Liabilities</b>	<b>186.92</b>	<b>1,109.54</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>635.41</b>	<b>1,781.64</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Fixed Assets	0.70	1.01
b) Long - term loans and advances	310.20	969.11
<b>Sub - Total - Non-Current Assets</b>	<b>310.90</b>	<b>970.12</b>
<b>Current Assets</b>		
a) Current investments	299.67	721.89
b) Inventories	24.10	29.30
c) Cash and cash equivalents	0.73	60.33
d) Short-term loans and advances	-	-
<b>Sub - Total - Current Assets</b>	<b>324.51</b>	<b>811.52</b>
<b>TOTAL ASSETS</b>	<b>635.41</b>	<b>1,781.64</b>

**Notes :-**

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 30th May, 2014
- The company petition having no. 731/2011 approved by the Hon'ble High court of Bombay, was not filled with Registrar of Companies, Maharashtra for want of delaying in obtaining approval by transferor company (Scans Steels Limited) from High Court of Orissa. Since there is a delay in filling of Form No. 21 with the Registrar of Companies for approval of scheme of Arrangement, company preferred condonation application with Hon'ble High Court of Bombay and the same is still pending. The company however allotted 2,00,00,000 of equity shares to the promoters under scheme of Arrangement which is not considered by us under this financial statement for the year ended 31st March 2014 due to the aforesaid reasons and conditions. Besides, looking at all above sited matter Authorised Share Capital and paid up capital of the Company has not been raised.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- No provision for tax has been done in lieu of carried forward losses and loss in current year
- Figures have been regrouped/ reclassified wherever necessary.

For CLARUS INFRASTRUCTURE REALTIES LIMITED

Director

Place : Mumbai

Date : 30/05/2014

