Scan Steels Limited

(Formerly Known as Clarus Infrastructure Realties Limited)
Reg. Off: Office No. 104, 105, E-Square, Subhash Road, Opp. Havmore Ice Cream, Vile Parle (East), Mumbai – 400057
Telephone: +91-022-26185461 ; Email: scansteels@scansteels.com
CIN: L27209MH1994PLC076015

PART - 1

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

(Amount In Rs. In Lacs)

SI No.	Particulars	Quarter Ended			Year Ended
		3 months ended 30th Jun 2015	Preceding 3 months ended 31st Mar 2015	Corresponding 3 months ended 30th Jun 2014 in the previous year	Previous Year ended 31st March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**				
	(a) Net sales/ income from operations (Net of Excise duty)	9324.73	10644.92	9,814.84	44755.22
	(b) Other Operating Income		-		
	Total income from operations (Net)	**9,324.73**	**10,644.92**	**9,814.84**	**44,755.22**
2	**Expenses**				
	a. cost of material consumed	7347.92	8473.74	7658.95	26873.61
	b. Purchase of Stock in trade	2020.47	-	0.00	4213.88
	c. changes in inventories of finished goods, work in progress and stock in trade.	(3,276.97)	(1,016.23)	(1,068.78)	741.81
	d. Employees benefit expenses	277.18	341.83	219.29	994.42
	e. Depreciation & amortisation expenses	295.52	(112.55)	427.62	1213.64
	f. Other expenditure	1865.83	1858.63	1661.70	6847.33
	Total Expenses	**8,529.96**	**9,545.42**	**8,898.78**	**40,884.69**
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	-	-	
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	**794.78**	**1,099.50**	**916.06**	**3,870.53**
4	Other Income	36.36	49.52	52.08	210.82
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	**831.13**	**1,149.02**	**968.14**	**4,081.35**
6	Finance Cost	760.83	920.15	801.56	3527.80
7	Profit /(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	**70.30**	**228.87**	**166.58**	**553.55**
8	Exceptional items	1.97	16.87	-	16.87
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	**68.33**	**212.00**	**166.58**	**536.68**
10	Tax expenses	50.06	207.91	33.18	268.34
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	**18.27**	**4.09**	**133.40**	**268.34**
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-
13	Net Profit(+) / Loss (-) for the period (11-12)	**18.27**	**4.09**	**133.40**	**268.34**
14	Share of Profit / (Loss) of Associates*	-	-	-	
15	Minoritiy Interest *	-	-	-	
16	Net Profit (+) / Loss (-) after taxes, Minority Interest and share of profit / (Loss) of associates (13- 14-15)*	**18.27**	**4.09**	**133.40**	**268.34**
17	Paid-up equity share capital (Face Value of Rs. 10 each)	4,435.23	3,780.03	3,780.03	3,780.03
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12154.96
19	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.01	0.35	0.71
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.01	0.35	0.71

SCAN STEELS LIMITED ★ RAJGAMGIRI ODISSA ★

PART - II

Select Information for the Quarter and year ended 30th June, 2015

SI No.	Particulars	Quarter Ended			Year Ended
		3 months ended 30th Jun 2015	Preceding 3 months ended 31st Mar 2015	Corresponding 3 months ended 30th Jun 2014 in the previous year	Previous Year ended 31st March 2015
A	**Particulars of Share Holding**				
1	**Public Shareholding**				
	i)Number of shares	19,170,315	15,878,315	15,878,315	15,878,315
	ii)Percentage of shareholding	43.22%	42.01%	42.01%	42.01%
2	***Promoters and promoter group***				
	Shareholding **				
	a) Pledged/Encumbered				
	i)Number of shares	3296561	3296561	Nil	3296561
	ii)Percentage of shares (as a % of the total shareholding of promoters and promoter group)	13.09%	15.04%	Nil	15.04%
	iii) Percentage of shares (as a% of the total share capital of the company	7.43%	8.72%	Nil	8.72%
	b) Non-encumbered				
	i)Number of Shares	21885424	18625424	21921985	18625424
	ii)Percentage of shares (as a% of the total shareholding of promoter and promoter group)	86.91%	84.96%	100%	84.96%
	iii)Percentage of shares (as a % of the total share capital of the Company)	49.34%	49.27%	57.99%	49.27%
	Particulars	**3 months ended 30th June 2015**			
B	***INVESTOR COMPLAINTS***				
	i)Pending at the beginning of the Quarter	NIL			
	ii)Received during the Quarter	NIL			
	iii)Disposed during the Quarter	NIL			
	iv)Remaining unresolved at the end of the quarter	NIL			

Iotes:

1 The above finacial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th August, 2015 and were Reviewed by the Statutory Auditors of the Company. The Limited Review Report by the Statutory Auditors' of the company for the quarter ended 30th June, 2015, as required under Clause 41 of the Listing Agreement,has been completed and related report forwarded to the Stock Exchange. This report doesn't have any impact on the above 'Results and Notes' which needs to be explained.

2 The Company operates in Major business segment of Steel Manufacturing and hence reporting under AS – 17 is not required.

3 The figures for the quarter ended 31st March,2015 are the balancimg figures between the audited figures for the full finanical year ended 31st march ,2015 and the unaudited published year to date figures upto December,2014 which were subject to limited review.

4 Figures have been re-grouped / re- arranged wherever considered necessary.

For & on behalf of the Board

For Scan Steels Limited

Rajesh Gadodia
Managing Director
DIN: 00574465

Place : Bhubaneswar
Date: 12 th.Aug.2015

SCAN STEELS LIMITED ★ RAIGANGPUR, ORISSA ★